FINANCE COMMITTEE
October 17, 2022
6:00 PM

Regular Meeting Agenda

8225 3rd Street
Centennial Conference Room
Wellington, CO 80549

A. CALL TO ORDER

B. PUBLIC INVITED TO BE HEARD

C. ACTION ITEMS /DISCUSSION ITEMS

1. Minutes from the September 19, 2022 meeting
2. Second Quarter Financial Report Discussion
3. Financial Control Discussion

D. REPORTS

1. Fund Balance Policy Changes

E. ADJOURN

The Town of Wellington will make reasonable accommodations for access to Town services, programs, and activities and special communication arrangements Individuals needing special accommodation may request assistance by contacting at Town Hall or at 970-568-3380 ext. 110 at least 24 hours in advance.

TOWN OF WELLINGTON

Finance Committee Meeting

Date: **October 17, 2022**
Subject: **Minutes from the September 19, 2022 meeting**

BACKGROUND / DISCUSSION

Mintues from the September 19, 2022 Finance Committee meeting.

STAFF RECOMMENDATION

Approve

ATTACHMENTS

1. 9-19-2022 Minutes

FINANCE COMMITTEE
MINUTES
September 19, 2022

A. CALL TO ORDER

The Town of Wellington Finance Committee meeting was called to order by Chair Christine Gaiter, on September 19, 2022 at 6:00 p.m. at the Town of Wellington.

Attendance:
Christine Gaiter
Dominic Baranyi absent
Jason Mellin
Jesy Andreen
Nic Redavid
Pat Johnson
Sara Knaack

Others in attendance:
Jon Gaiter, Trustee Liaison
Charity Campfield, Finance Director

B. PUBLIC INVITED TO BE HEARD

No Public comment was heard.

C. ACTION ITEMS /DISCUSSION ITEMS

1. Minutes from 8/15/2022 were approved through a motion by Member Redavid, seconded by Member Mellin.
2. Reviewed FY 2022 Quarter 1 Preliminary Financial Reports.

D. REPORTS

There were no reports.
The next meeting is Monday October 17.

E. ADJOURN

The meeting was adjourned at 7:43.

Pat Johnson
Finance Committee Secretary

TOWN OF WELLINGTON

Finance Committee Meeting

Date: **October 17, 2022**
Subject: **Second Quarter Financial Report Discussion**

BACKGROUND / DISCUSSION

The Finance Committee is being presented with the second quarter financial report.

STAFF RECOMMENDATION

ATTACHMENTS

1. 2nd Quarter Financials

TOWN OF WELLINGTON

COMBINED CASH INVESTMENT

JUNE 30, 2022

COMBINED CASH ACCOUNTS

001-00-1000	CHECKING	1,178,051.37
001-00-1001	PAYROLL CLEARING	(914.81)
001-00-1060	RETURNED CHECK CLEARING ACCT	6,797.91
001-00-1070	A/R CASH CLEARING ACCOUNT	1,745.00
001-00-1075	UTILITY CASH CLEARING ACCOUNT	(4,536.90)
001-00-1076	XBP - CASH CLEARING	4,223,149.36
	TOTAL COMBINED CASH	5,404,291.93
	TOTAL COMBINED CASH	5,404,291.93
001-00-1010	CASH ALLOCATED TO OTHER FUNDS	(5,404,291.93)
	TOTAL UNALLOCATED CASH	.00

CASH ALLOCATION RECONCILIATION

201	ALLOCATION TO GENERAL FUND	6,215,003.34
203	ALLOCATION TO STREET FUND	2,863,787.10
204	ALLOCATION TO WATER FUND	5,312,472.65
205	ALLOCATION TO SEWER FUND	(2,595,675.88)
207	ALLOCATION TO DRAINAGE FUND	773,242.71
209	ALLOCATION TO CONSERVATION TRUST FUND	249,560.72
210	ALLOCATION TO PARK FUND	(627,054.27)
211	ALLOCATION TO CAPITAL PROJECTS FUND	(6,900,047.74)
255	ALLOCATION TO LIBRARY TRUST FUND	113,003.30
	TOTAL ALLOCATIONS TO OTHER FUNDS	5,404,291.93
	ALLOCATION FROM COMBINED CASH FUND - 001-001010	(5,404,291.93)
	ZERO PROOF IF ALLOCATIONS BALANCE	.00

TOWN OF WELLINGTON
BALANCE SHEET
JUNE 30, 2022

GENERAL FUND

ASSETS

201-00-1001	CASH ON HAND	100.00	
201-00-1010	CASH IN COMBINED CASH FUND	6,215,003.34	
201-00-1032	FIRST NATL. - 6950517	14,216.46	
201-00-1121	DEVELOPERS FEES RECEIVABLE	9,808.74	
201-00-1125	LOAN RECEIVABLE - SDF	420,000.00	
201-00-1147	ACCTS. REC. - MISC & UNIQUE	20,145.84	
201-00-1150	ACCOUNTS RECEIVABLE	11,404.00	
201-00-1225	CT # 1577 GENERAL FUND	3,650,150.44	
	TOTAL ASSETS		10,340,828.82

LIABILITIES AND EQUITY

LIABILITIES

201-00-2000	ACCOUNTS PAYABLE	69,388.01	
201-00-2045	YOUTH DISCRETIONARY FUND - WPL	1,992.15	
201-00-2207	DEVELOPER DEPOSITS	543,731.17	
201-00-2210	COUNTY TAX PAYABLE	17,284.29	
201-00-2504	PAYROLL - 457/401 PAYABLE	15,827.30	
201-00-2505	401A LOANS PAYABLE	50.00	
201-00-2508	PAYROLL - HEALTH INS. PAYABLE	(104,926.57)	
201-00-2514	PAYROLL- GARN. PAYABLE	34.61	
201-00-2516	PAYROLL - W.C. PAYABLE	4,156.36	
201-00-2517	PAYROLL - SHORT TERM DISAB.	830.28	
201-00-2518	PAYROLL - DENTAL INS. PAYABLE	19,828.19	
201-00-2519	PAYROLL - VISION INS. PAYABLE	899.05	
201-00-2520	PAYROLL - SUPP. INS. PAYABLE	(1,401.42)	
201-00-2521	PAYROLL - LIFE INS. PAYABLE	3,743.88	
201-00-2522	PAYROLL - SUTA PAYABLE	2,365.07	
201-00-2523	PAYROLL - LONG TERM DISABILITY	(5,898.88)	
	TOTAL ASSETS		567,903.49

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:			
201-00-2949	FUND BAL.-RESERV. FOR CEMETERY	33,474.72		
201-00-2950	FUND BALANCE	8,337,007.55		
	REVENUE OVER EXPENDITURES - YTD	1,402,443.06		
	BALANCE - CURRENT DATE		9,772,925.33	
	TOTAL FUND EQUITY			9,772,925.33

TOTAL LIABILITIES AND EQUITY	9,772,925.33

TOWN OF WELLINGTON
REVENUES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2022

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	TAX REVENUE					
201-01-3110	PROPERTY TAXES	399,855.92	1,024,994.38	1,653,374.00	628,379.62	62.0
201-01-3130	SALES TAX	536,961.59	1,168,840.04	2,134,069.00	965,228.96	54.8
201-01-3135	SEVERANCE TAX	.00	.00	42,538.00	42,538.00	.0
201-01-3140	USE TAX - BUILDING MATERIALS	203,633.76	402,287.50	390,000.00	(12,287.50)	103.2
201-01-3195	INTEREST-DELINQUENT TAXES	136.06	140.09	1,000.00	859.91	14.0
201-01-3320	CIGARETTE TAX	.00	3,352.41	4,300.00	947.59	78.0
	TOTAL TAX REVENUE	1,140,587.33	2,599,614.42	4,225,281.00	1,625,666.58	61.5
	BUILDING PERMITS					
201-02-3155	TOWN PLAN REVIEW FEES	8,060.00	14,615.00	21,800.00	7,185.00	67.0
201-02-3425	FIRE INSPECTION FEES	(5,920.00)	1,480.00	.00	(1,480.00)	.0
201-02-3430	COUNTY TAX VENDORS FEE	1,603.36	2,986.47	6,500.00	3,513.53	46.0
201-02-3435	FIRE DEPT. VENDOR FEE	962.00	3,532.00	.00	(3,532.00)	.0
201-02-3450	BLDG. ADMIN. FEE	13,609.17	26,019.18	40,000.00	13,980.82	65.1
201-02-3462	BLDG. INSPECTION FEES	144,369.87	273,592.71	420,000.00	146,407.29	65.1
	TOTAL BUILDING PERMITS	162,684.40	322,225.36	488,300.00	166,074.64	66.0
	FRANCHISE FEES					
201-03-3160	FRANCHISE FEE-ELECTRICITY	40,711.75	77,439.19	148,000.00	70,560.81	52.3
201-03-3170	FRANCHISE FEE-NATURAL GAS	5,000.01	12,573.93	24,000.00	11,426.07	52.4
201-03-3180	FRANCHISE FEE-TELEPHONE	17.85	25,471.24	2,400.00	(23,071.24)	1061.3
201-03-3190	FRANCHISE FEE-CABLE TELEVISION	.00	7.08	25,000.00	24,992.92	.0
	TOTAL FRANCHISE FEES	45,729.61	115,491.44	199,400.00	83,908.56	57.9
	LICENSES & PERMITS					
201-04-3210	LIQUOR LICENSE	478.75	478.75	1,200.00	721.25	39.9
201-04-3220	BUSINESS LICENSE	3,320.00	8,432.50	17,500.00	9,067.50	48.2
	TOTAL LICENSES & PERMITS	3,798.75	8,911.25	18,700.00	9,788.75	47.7
	FEES FOR SERVICE					
201-05-3420	LAND USE FEES	1,310.00	2,250.00	15,000.00	12,750.00	15.0
201-05-3510	COMMUNITY CENTER USER FEES	925.00	1,180.00	1,000.00	(180.00)	118.0
	TOTAL FEES FOR SERVICE	2,235.00	3,430.00	16,000.00	12,570.00	21.4

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	FINES & PENALTIES					
201-06-3550	COURT FINES & COSTS	4,247.95	6,873.95	4,000.00	(2,873.95)	171.9
201-06-3555	LCSO ADMINISTRATIVE FEES	660.00	1,000.00	500.00	(500.00)	200.0
	TOTAL FINES & PENALTIES	4,907.95	7,873.95	4,500.00	(3,373.95)	175.0
	CEMETERY REVENUES					
201-07-3470	CEMETERY-GRAVE OPENINGS	1,500.00	1,800.00	1,200.00	(600.00)	150.0
201-07-3480	CEMETERY-PERPETUAL CARE	.00	75.00	1,000.00	925.00	7.5
201-07-3490	CEMETERY-SALE OF LOTS	2,400.00	4,575.00	5,000.00	425.00	91.5
	TOTAL CEMETERY REVENUES	3,900.00	6,450.00	7,200.00	750.00	89.6
	MISCELLANEOUS REVENUE					
201-08-3350	GRANTS	9,894.18	26,894.18	.00	(26,894.18)	.0
201-08-3353	GRANT-DOLA MAIN ST OPEN BIZ	.00	284,813.49	.00	(284,813.49)	.0
201-08-3354	GRANTS-LIBRARY	5,544.00	5,544.00	.00	(5,544.00)	.0
201-08-3355	INVESTMENT EARNINGS - LIBRARY	853.53	1,003.30	200.00	(803.30)	501.7
201-08-3373	LIBRARY CONTRIB./FINES/MISC.	493.84	1,488.62	9,000.00	7,511.38	16.5
201-08-3505	MAIN STREET CONTRIB/GRANTS	.00	.00	1,881,296.00	1,881,296.00	.0
201-08-3506	MAIN STREET DOLA MINI GRANT	10,000.00	10,000.00	.00	(10,000.00)	.0
201-08-3610	INVESTMENT EARNINGS-GENERAL	14,575.50	17,520.77	5,000.00	(12,520.77)	350.4
201-08-3630	CAR SHOW REVENUE	.00	.00	2,000.00	2,000.00	.0
201-08-3690	MISCELLANEOUS REVENUE	1,742.46	2,109.27	1,000.00	(1,109.27)	210.9
201-08-3910	SALE OF ASSETS	102.65	102.65	.00	(102.65)	.0
201-08-3912	WATER SHARE RENTAL	.00	.00	9,000.00	9,000.00	.0
	TOTAL MISCELLANEOUS REVENUE	43,206.16	349,476.28	1,907,496.00	1,558,019.72	18.3
	TRANSFERS					
201-09-3694	TRANS. IN FROM STREET FUND	157,776.75	315,553.50	631,107.00	315,553.50	50.0
201-09-3695	TRANS.-IN - FROM WATER FUND	243,606.51	487,213.02	974,426.00	487,212.98	50.0
201-09-3696	TRANS. IN FROM SEWER FUND	210,594.51	421,189.02	842,378.00	421,188.98	50.0
201-09-3697	TRANS. IN FROM DRAINAGE FUND	60,708.24	121,416.48	242,833.00	121,416.52	50.0
201-09-3698	TRANS. IN FROM PARK FUND	102,497.01	204,994.02	409,988.00	204,993.98	50.0
	TOTAL TRANSFERS	775,183.02	1,550,366.04	3,100,732.00	1,550,365.96	50.0
	TOTAL FUND REVENUE	2,182,232.22	4,963,838.74	9,967,609.00	5,003,770.26	49.8

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	LEGISLATIVE					
201-11-5102	BENEFITS	204.10	393.30	859.00	465.70	45.8
201-11-5107	ELECTED OFFICIAL COMPENSATION	2,600.00	5,000.00	10,800.00	5,800.00	46.3
201-11-5192	CAC PROGRAM EXPENDITURES	5,830.02	5,931.72	35,160.00	29,228.28	16.9
201-11-5331	PUBLISHING & LEGAL NOTICES	593.02	1,247.02	1,500.00	252.98	83.1
201-11-5335	DUES & SUBSCRIPTIONS	.00	2,000.00	2,500.00	500.00	80.0
201-11-5356	PROFESSIONAL SERVICES	.00	.00	10,000.00	10,000.00	.0
201-11-5363	R&M COMPUTER/OFFICE EQUIPMENT	3,432.90	3,432.90	6,000.00	2,567.10	57.2
201-11-5380	PROFESSIONAL DEVELOPMENT	4,225.33	5,453.33	10,000.00	4,546.67	54.5
201-11-5414	ELECTION EXPENSES	59.98	436.06	.00	(436.06)	.0
201-11-5950	BOARD OUTREACH	20,805.00	41,430.00	107,500.00	66,070.00	38.5
201-11-5951	BOARD DISCRETIONARY FUND	1,683.45	34,998.42	61,500.00	26,501.58	56.9
	TOTAL LEGISLATIVE	39,433.80	100,322.75	245,819.00	145,496.25	40.8
	JUDICIAL					
201-12-5109	MAGISTRATE	2,250.00	2,250.00	9,000.00	6,750.00	25.0
201-12-5214	OFFICE SUPPLIES	182.31	310.31	2,500.00	2,189.69	12.4
201-12-5359	PROSECUTING ATTORNEY	.00	2,264.00	7,500.00	5,236.00	30.2
201-12-5380	PROFESSIONAL DEVELOPMENT	140.00	640.00	1,000.00	360.00	64.0
201-12-5498	COURT APPOINTED COUNSEL	.00	.00	1,000.00	1,000.00	.0
201-12-5499	TRANSLATOR FEES	.00	.00	250.00	250.00	.0
	TOTAL JUDICIAL	2,572.31	5,464.31	21,250.00	15,785.69	25.7
	ADMINISTRATION					
201-13-5100	WAGES & SALARIES	129,793.20	229,003.93	475,937.00	246,933.07	48.1
201-13-5102	BENEFITS	31,543.41	56,143.31	112,354.00	56,210.69	50.0
201-13-5214	OFFICE SUPPLIES	93.29	93.29	1,500.00	1,406.71	6.2
201-13-5331	PUBLISHING & LEGAL NOTICES	218.00	218.00	1,000.00	782.00	21.8
201-13-5335	DUES & SUBSCRIPTION	535.99	580.96	8,500.00	7,919.04	6.8
201-13-5336	PUBLIC RELATIONS	.00	250.00	2,500.00	2,250.00	10.0
201-13-5352	LEGAL SERVICES	35,394.24	72,976.53	100,000.00	27,023.47	73.0
201-13-5356	PROFESSIONAL FEES	.00	.00	15,000.00	15,000.00	.0
201-13-5363	R&M COMPUTER/OFFICE EQUIPMENT	2,644.40	4,635.40	13,800.00	9,164.60	33.6
201-13-5380	PROFESSIONAL DEVELOPMENT	1,264.24	2,561.73	8,000.00	5,438.27	32.0
201-13-5381	MILEAGE REIMBURSEMENT	.00	.00	500.00	500.00	.0
201-13-5496	COMMUNITY RELATIONS	1,874.54	1,899.54	6,500.00	4,600.46	29.2
201-13-5903	GRANTS	236,689.09	533,949.38	569,627.00	35,677.62	93.7
201-13-5933	SENIOR'S VAN	7,333.41	7,333.41	6,000.00	(1,333.41)	122.2
	TOTAL ADMINISTRATION	447,383.81	909,645.48	1,321,218.00	411,572.52	68.9

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	FINANCE					
201-14-5100	WAGES & SALARIES	53,201.81	101,173.62	388,812.00	287,638.38	26.0
201-14-5102	BENEFITS	18,029.81	36,756.62	133,062.00	96,305.38	27.6
201-14-5214	OFFICE SUPPLIES	686.78	1,019.72	1,500.00	480.28	68.0
201-14-5311	POSTAGE	202.36	2,745.94	2,400.00	(345.94)	114.4
201-14-5321	PRINTING SERVICES	5,911.89	14,924.52	40,000.00	25,075.48	37.3
201-14-5335	DUES AND SUBSCRIPTIONS	1,390.99	1,929.89	2,000.00	70.11	96.5
201-14-5353	ACCOUNTING & AUDITING	.00	299.79	30,000.00	29,700.21	1.0
201-14-5356	PROFESSIONAL SERVICES	27,212.25	31,733.25	2,000.00	(29,733.25)	1586.7
201-14-5363	R&M COMPUTER/OFFICE EQUIP	1,879.88	1,879.88	6,000.00	4,120.12	31.3
201-14-5378	OFFICE SPACE RENTAL	.00	.00	1,200.00	1,200.00	.0
201-14-5380	PROFESSIONAL DEVELOPMENT	1,543.42	1,817.92	10,000.00	8,182.08	18.2
201-14-5510	INSURANCE & BONDS	42,182.99	86,790.97	160,000.00	73,209.03	54.2
201-14-5560	COUNTY TREAS. FEES	7,605.41	19,516.50	60,000.00	40,483.50	32.5
201-14-5640	PAYING AGENT FEES	.00	250.00	250.00	.00	100.0
201-14-5903	GRANTS	2,400.00	6,600.00	6,000.00	(600.00)	110.0
201-14-5950	DOCUMENT SHREDDING	48.40	71.80	200.00	128.20	35.9
	TOTAL FINANCE	162,295.99	307,510.42	843,424.00	535,913.58	36.5
	TOWN CLERK					
201-15-5100	WAGES & SALARIES	36,891.14	63,645.17	137,769.00	74,123.83	46.2
201-15-5102	BENEFITS	13,872.63	24,622.85	58,120.00	33,497.15	42.4
201-15-5214	OFFICE SUPPLIES	773.50	1,184.20	1,500.00	315.80	79.0
201-15-5335	DUES & SUBSCRIPTIONS	287.89	599.97	500.00	(99.97)	120.0
201-15-5356	PROFESSIONAL SERVICES	.00	3,002.25	27,000.00	23,997.75	11.1
201-15-5363	R&M COMPUTER/OFFICE EQUIP.	1,392.31	2,109.26	5,000.00	2,890.74	42.2
201-15-5380	PROFESSIONAL DEVELOPMENT	336.00	399.50	5,000.00	4,600.50	8.0
201-15-5381	MILEAGE REIMBURSEMENT	.00	.00	300.00	300.00	.0
201-15-5414	ELECTION EXPENSES	3,593.36	14,624.59	32,000.00	17,375.41	45.7
201-15-5495	MISCELLANEOUS	50.26	50.26	.00	(50.26)	.0
201-15-5530	CODE REVIEW & UPDATE	726.00	726.00	5,000.00	4,274.00	14.5
201-15-5580	EMPLOYEE DRUG TESTING	55.01	55.01	.00	(55.01)	.0
	TOTAL TOWN CLERK	57,978.10	111,019.06	272,189.00	161,169.94	40.8

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	HUMAN RESOURCES					
201-16-5100	WAGES & SALARIES	37,423.66	70,813.16	117,924.00	47,110.84	60.1
201-16-5102	BENEFITS	13,487.73	25,527.85	30,298.00	4,770.15	84.3
201-16-5103	TEMPORARY EMPLOYMENT SERVICES	.00	.00	10,000.00	10,000.00	.0
201-16-5214	OFFICE SUPPLIES	.00	.00	1,500.00	1,500.00	.0
201-16-5226	EXECUTIVE SEARCH	16,666.67	25,000.00	.00	(25,000.00)	.0
201-16-5356	PROFESSIONAL FEES	7,200.00	7,650.00	20,000.00	12,350.00	38.3
201-16-5380	PROFESSIONAL DEVELOPMENT	.00	.00	15,000.00	15,000.00	.0
201-16-5580	EMPLOYEE DRUG TESTING	1,219.89	1,287.96	2,000.00	712.04	64.4
201-16-5582	EMPLOYEE RELATIONS COMMITTEE	3,425.95	3,461.90	20,000.00	16,538.10	17.3
201-16-5583	BACKGROUND CHECK	466.25	1,294.25	2,500.00	1,205.75	51.8
201-16-5948	EMPLOYEE APPAREL	380.49	780.40	5,100.00	4,319.60	15.3
201-16-5949	EMPLOYEE ADVERTISING	798.00	1,930.06	10,000.00	8,069.94	19.3
	TOTAL HUMAN RESOURCES	81,068.64	137,745.58	234,322.00	96,576.42	58.8
	INFORMATION TECHNOLOGY					
201-17-5100	WAGES & SALARIES	2,135.20	19,356.92	56,216.00	36,859.08	34.4
201-17-5102	BENEFITS	727.81	4,554.38	17,728.00	13,173.62	25.7
201-17-5214	OFFICE SUPPLIES	.00	9.99	1,500.00	1,490.01	.7
201-17-5345	TELEPHONE SERVICES	11,865.01	27,695.00	54,862.00	27,167.00	50.5
201-17-5380	PROFESSIONAL DEVELOPMENT	.00	.00	1,500.00	1,500.00	.0
201-17-5382	NETWORK ADMINISTRATION	.00	25.49	6,000.00	5,974.51	.4
201-17-5384	INTERNET SERVICES	17,306.40	18,409.95	43,888.00	25,478.05	42.0
201-17-5579	SOFTWARE LICENSE/SUPPORT	19,060.47	57,614.67	143,800.00	86,185.33	40.1
201-17-5585	WEBSITE MAINTENANCE	.00	.00	9,548.00	9,548.00	.0
201-17-5947	COPIER EXPENSE	2,050.59	2,985.05	6,000.00	3,014.95	49.8
	TOTAL INFORMATION TECHNOLOGY	53,145.48	130,651.45	341,042.00	210,390.55	38.3
	PLANNING AND ZONING					
201-18-5100	WAGES & SALARIES	92,375.68	161,217.92	468,669.00	307,451.08	34.4
201-18-5102	BENEFITS	58,538.77	78,671.92	145,559.00	66,887.08	54.1
201-18-5214	OFFICE SUPPLIES	1,037.70	1,344.48	7,500.00	6,155.52	17.9
201-18-5331	RECORDING & LEGAL PUBLISHING	532.21	854.36	2,500.00	1,645.64	34.2
201-18-5335	DUES & SUBSCRIPTIONS	.00	.00	1,603.00	1,603.00	.0
201-18-5350	BUILDING INSP. FEE REMITTANCE	78,519.33	145,763.49	350,000.00	204,236.51	41.7
201-18-5355	REIMBURSABLE SERVICES	.00	.00	40,000.00	40,000.00	.0
201-18-5356	PROFESSIONAL SERVICES	1,125.47	4,780.57	50,000.00	45,219.43	9.6
201-18-5374	HUMANE SOCIETY HOLDING CHARGES	.00	.00	4,000.00	4,000.00	.0
201-18-5375	PROTECTIVE INSP. EQUIPMENT	358.00	358.00	3,000.00	2,642.00	11.9
201-18-5380	PROFESSIONAL DEVELOPMENT	348.72	928.42	8,072.00	7,143.58	11.5
	TOTAL PLANNING AND ZONING	232,835.88	393,919.16	1,080,903.00	686,983.84	36.4

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	PARKS					
201-19-5363	R&M COMPUTER/OFFICE EQUIP.	1,654.16	1,654.16	.00	(1,654.16)	.0
	TOTAL PARKS	1,654.16	1,654.16	.00	(1,654.16)	.0
	LAW ENFORCEMENT					
201-21-5364	LCSO - PERSONNEL	397,983.50	397,983.50	1,553,476.00	1,155,492.50	25.6
201-21-5377	LCSO - COMMUNITY ACTIVITIES	.00	.00	1,000.00	1,000.00	.0
201-21-5378	LCSO - OFFICE RENTAL/MAINT.	15,000.00	15,000.00	17,000.00	2,000.00	88.2
	TOTAL LAW ENFORCEMENT	412,983.50	412,983.50	1,571,476.00	1,158,492.50	26.3
	PROTECTIVE INSPECTIONS					
201-24-5100	WAGES & SALARIES	15,853.60	29,325.68	.00	(29,325.68)	.0
201-24-5102	BENEFITS	1,919.45	3,561.13	.00	(3,561.13)	.0
201-24-5231	FUEL, OIL & GREASE	2,467.54	4,667.26	.00	(4,667.26)	.0
201-24-5233	R&M- MACHINERY & EQUIP. PARTS	.00	35.96	.00	(35.96)	.0
201-24-5345	TELEPHONE SERVICES	294.25	739.42	.00	(739.42)	.0
201-24-5374	HUMANE SOCIETY HOLDING CHARGES	365.00	2,270.00	.00	(2,270.00)	.0
201-24-5375	PROTECTIVE INSP. EQUIPMENT	.00	314.00	.00	(314.00)	.0
	TOTAL PROTECTIVE INSPECTIONS	20,899.84	40,913.45	.00	(40,913.45)	.0
	PUBLIC WORKS					
201-34-5100	WAGES & SALARIES	311,001.00	563,723.09	1,188,188.00	624,464.91	47.4
201-34-5101	SEASONALS	.00	.00	28,272.00	28,272.00	.0
201-34-5102	BENEFITS	99,062.02	180,339.19	393,268.00	212,928.81	45.9
201-34-5231	FUEL, OIL & GREASE	759.24	1,476.53	18,000.00	16,523.47	8.2
201-34-5233	R&M- MACHINERY & EQUIP. PARTS	814.16	3,191.86	88,000.00	84,808.14	3.6
201-34-5241	SHOP SUPPLIES	1,021.12	1,139.79	.00	(1,139.79)	.0
201-34-5329	HOA FEES	.00	.00	360.00	360.00	.0
201-34-5335	DUES & SUBSCRIPTIONS	960.00	3,412.03	5,200.00	1,787.97	65.6
201-34-5356	PROFESSIONAL SERVICES	3,674.80	22,908.20	60,000.00	37,091.80	38.2
201-34-5363	R&M COMPUTER/OFFICE EQUIP.	6,762.86	8,474.58	10,000.00	1,525.42	84.8
201-34-5370	PPE ALLOWANCE	1,255.12	1,255.12	.00	(1,255.12)	.0
201-34-5372	UNIFORMS	3,385.07	14,554.60	16,000.00	1,445.40	91.0
201-34-5380	PROFESSIONAL DEVELOPMENT	.00	306.10	22,000.00	21,693.90	1.4
201-34-5398	WASTE COLLECTION SERVICE	2,626.66	4,711.73	8,000.00	3,288.27	58.9
201-34-5422	SMALL TOOLS	49.99	49.99	500.00	450.01	10.0
201-34-5456	MOSQUITO CONTROL	.00	.00	15,000.00	15,000.00	.0
201-34-5790	GIS/MAPPING	.00	.00	40,000.00	40,000.00	.0
201-34-5941	PW OFFICE SUPPLIES	1,814.49	3,362.34	15,000.00	11,637.66	22.4
201-34-5947	COPIER EXPENSE	1,378.23	3,126.50	8,000.00	4,873.50	39.1
	TOTAL PUBLIC WORKS	434,564.76	812,031.65	1,915,788.00	1,103,756.35	42.4

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	CEMETERY					
201-42-5382	GROUNDS MAINTENANCE SERVICE	.00	.00	5,000.00	5,000.00	.0
201-42-5423	SAND & GRAVEL & ROAD BASE	.00	.00	5,000.00	5,000.00	.0
201-42-5454	SURVEY	.00	.00	20,000.00	20,000.00	.0
	TOTAL CEMETERY	.00	.00	30,000.00	30,000.00	.0
	GEN. USE BLDGS. & COM. CENTERS					
201-49-5341	ELECTRICITY	3,932.33	7,569.81	15,000.00	7,430.19	50.5
201-49-5342	WATER	1,748.16	3,459.84	5,000.00	1,540.16	69.2
201-49-5343	SEWER	687.07	1,260.28	2,000.00	739.72	63.0
201-49-5344	NATURAL GAS - HEAT	4,529.78	15,410.06	15,000.00	(410.06)	102.7
201-49-5346	STORM DRAINAGE	738.96	1,477.92	4,000.00	2,522.08	37.0
201-49-5367	R&M SERV./SUPPLIES - BUILDINGS	2,013.00	2,962.74	30,000.00	27,037.26	9.9
201-49-5368	CLEANING SUPPLIES	1,262.35	1,638.32	2,200.00	561.68	74.5
201-49-5369	JANITORIAL SERVICE	.00	.00	18,000.00	18,000.00	.0
	TOTAL GEN. USE BLDGS. & COM. CENTERS	14,911.65	33,778.97	91,200.00	57,421.03	37.0
	COMMUNITY ACTIVITIES					
201-50-5908	HOLIDAY LIGHTING	(1,394.90)	.00	.00	.00	.0
201-50-5933	SENIOR'S VAN DO NOT USE	656.38	3,103.00	.00	(3,103.00)	.0
	TOTAL COMMUNITY ACTIVITIES	(738.52)	3,103.00	.00	(3,103.00)	.0
	ECONOMIC DEVELOPMENT					
201-51-5154	ECONOMIC DEVELOPMENT	.00	.00	5,000.00	5,000.00	.0
	TOTAL ECONOMIC DEVELOPMENT	.00	.00	5,000.00	5,000.00	.0

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	LIBRARY					
201-55-5100	WAGES & SALARIES	63,110.15	113,739.59	239,263.00	125,523.41	47.5
201-55-5102	BENEFITS	15,592.64	28,104.20	64,734.00	36,629.80	43.4
201-55-5214	OFFICE SUPPLIES	1,190.44	3,856.59	9,000.00	5,143.41	42.9
201-55-5311	POSTAGE	.00	7.01	200.00	192.99	3.5
201-55-5321	PRINTING SERVICES	.00	.00	1,000.00	1,000.00	.0
201-55-5331	PUBLISHING & LEGAL NOTICES	.00	.00	700.00	700.00	.0
201-55-5333	DUES	.00	.00	200.00	200.00	.0
201-55-5335	SUBSCRIPTIONS	.00	.00	2,000.00	2,000.00	.0
201-55-5337	PROGRAMS	901.94	1,251.94	5,000.00	3,748.06	25.0
201-55-5345	TELEPHONE SERVICES	.00	.00	1,650.00	1,650.00	.0
201-55-5347	STORY TIME SUPPLIES	62.62	163.85	200.00	36.15	81.9
201-55-5363	R&M COMPUTER/OFFICE EQUIP.	.00	.00	750.00	750.00	.0
201-55-5380	PROFESSIONAL DEVELOPMENT	(114.55)	(114.55)	1,250.00	1,364.55	(9.2)
201-55-5384	INTERNET SERVICE	219.80	549.50	2,000.00	1,450.50	27.5
201-55-5387	SPECIAL EVENT SUPPLIES	.00	21.99	375.00	353.01	5.9
201-55-5495	MISCELLANEOUS	.00	(300.00)	.00	300.00	.0
201-55-5579	SOFTWARE LICENSE/SUPPORT	89.97	3,000.19	7,460.00	4,459.81	40.2
201-55-5792	MULTI MEDIA	405.16	869.34	3,500.00	2,630.66	24.8
201-55-5793	E-BOOKS - SUBSCRIPTION/MISC.	4,000.00	4,000.00	5,500.00	1,500.00	72.7
201-55-5900	LIBRARY BOOKS	4,596.84	5,136.09	18,000.00	12,863.91	28.5
201-55-5901	LIBRARY SHELVING & FURNISHINGS	.00	.00	2,000.00	2,000.00	.0
201-55-5902	COURIER SERVICE	.00	.00	1,500.00	1,500.00	.0
201-55-5903	GRANTS	.00	367.00	11,000.00	10,633.00	3.3
	TOTAL LIBRARY	90,055.01	160,652.74	377,282.00	216,629.26	42.6
	TRANSFERS-OUT					
201-56-5001	TRANSFER TO CAPITAL PROJECTS F	.00	.00	250,000.00	250,000.00	.0
201-56-5208	TRANSFER TO WATER FUND	.00	.00	653,000.00	653,000.00	.0
201-56-5209	TRANSFER TO WASTEWATER FUND	.00	.00	390,000.00	390,000.00	.0
	TOTAL TRANSFERS-OUT	.00	.00	1,293,000.00	1,293,000.00	.0
	TOTAL FUND EXPENDITURES	2,051,044.41	3,561,395.68	9,643,913.00	6,082,517.32	36.9
	NET REVENUE OVER EXPENDITURES	131,187.81	1,402,443.06	323,696.00	(1,078,747.06)	433.3

TOWN OF WELLINGTON
BALANCE SHEET
JUNE 30, 2022

STREET FUND

	ASSETS			
203-00-1010	CASH IN COMBINED CASH FUND		2,863,787.10	
203-00-1226	CT # 1582 STREET FUND		1,762,230.28	
	TOTAL ASSETS			4,626,017.38
	LIABILITIES AND EQUITY			
	LIABILITIES			
203-00-2000	ACCOUNTS PAYABLE		3,217.43	
	TOTAL ASSETS			3,217.43
	LIABILITIES AND EQUITY			
	FUND EQUITY			
	UNAPPROPRIATED FUND BALANCE:			
203-00-2950	FUND BALANCE	3,986,743.19		
	REVENUE OVER EXPENDITURES - YTD	636,056.76		
	BALANCE - CURRENT DATE		4,622,799.95	
	TOTAL FUND EQUITY			4,622,799.95
	TOTAL LIABILITIES AND EQUITY			4,622,799.95

TOWN OF WELLINGTON
REVENUES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2022

STREET FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	TAX REVENUE					
203-01-3130	SALES TAX	134,240.40	292,210.01	1,067,000.00	774,789.99	27.4
203-01-3312	MOTOR VEHICLE SPEC. OWNERSHIP	28,029.99	53,780.50	100,000.00	46,219.50	53.8
203-01-3313	MOTOR VEHICLE REGISTRATION TAX	9,417.49	17,133.63	27,000.00	9,866.37	63.5
203-01-3315	MOTOR VEHICLE USE TAX	233,772.52	411,205.00	700,000.00	288,795.00	58.7
203-01-3335	HIGHWAY USERS TAX	67,588.77	128,713.37	242,000.00	113,286.63	53.2
203-01-3337	ROAD & BRIDGE TAX	13,701.53	13,862.53	40,000.00	26,137.47	34.7
	TOTAL TAX REVENUE	486,750.70	916,905.04	2,176,000.00	1,259,094.96	42.1
	LICENSES & PERMITS					
203-04-3343	STREET CUT PERMITS	50.00	100.00	1,000.00	900.00	10.0
203-04-3350	DEVELOPER ROAD FEE ESCROW	4,800.00	7,200.00	20,000.00	12,800.00	36.0
203-04-3376	BP ROAD IMPACT FEE	58,960.00	120,120.00	168,300.00	48,180.00	71.4
	TOTAL LICENSES & PERMITS	63,810.00	127,420.00	189,300.00	61,880.00	67.3
	MISCELLANEOUS REVENUE					
203-08-3350	GRANTS	.00	.00	1,030,000.00	1,030,000.00	.0
203-08-3610	INVESTMENT EARNINGS	3,526.71	4,145.52	750.00	(3,395.52)	552.7
203-08-3910	SALE OF ASSETS	8,814.00	9,963.60	1,000.00	(8,963.60)	996.4
	TOTAL MISCELLANEOUS REVENUE	12,340.71	14,109.12	1,031,750.00	1,017,640.88	1.4
	TOTAL FUND REVENUE	562,901.41	1,058,434.16	3,397,050.00	2,338,615.84	31.2

TOWN OF WELLINGTON
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2022

STREET FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	OPERATING					
203-34-5231	FUEL, OIL & GREASE	2,467.54	4,667.26	.00	(4,667.26)	.0
203-34-5233	R&M- MACHINERY & EQUIP. PARTS	774.64	1,762.57	.00	(1,762.57)	.0
203-34-5240	STREET PAINT, SIGNS, & PARTS	6,865.82	8,012.60	20,000.00	11,987.40	40.1
203-34-5241	SHOP SUPPLIES	131.63	154.12	.00	(154.12)	.0
203-34-5341	ELECTRICITY	42,573.49	84,136.27	180,000.00	95,863.73	46.7
203-34-5342	WATER	448.50	568.50	5,492.00	4,923.50	10.4
203-34-5370	PPE ALLOWANCE	150.00	673.87	9,500.00	8,826.13	7.1
203-34-5397	WEED CONTROL	1,004.30	1,004.30	4,000.00	2,995.70	25.1
203-34-5422	SMALL TOOLS	.00	.00	3,000.00	3,000.00	.0
203-34-5423	SAND & GRAVEL & ROADBASE	.00	2,736.83	20,000.00	17,263.17	13.7
203-34-5424	FABRICATED MATERIAL (ASPHALT)	.00	.00	20,000.00	20,000.00	.0
203-34-5425	STREET MAINT.-CRACK SEAL,ETC.	.00	.00	15,000.00	15,000.00	.0
203-34-5453	R&M SUPPLIES - STREET SWEEPER	890.00	890.00	4,000.00	3,110.00	22.3
203-34-5533	EQUIPMENT RENTAL	715.79	786.80	3,000.00	2,213.20	26.2
203-34-5562	COUNTY CLERK FEES	.00	.00	32,000.00	32,000.00	.0
203-34-5941	SAFETY & FIRST AID KITS	969.75	1,430.78	5,000.00	3,569.22	28.6
	TOTAL OPERATING	56,991.46	106,823.90	320,992.00	214,168.10	33.3
	TRANSFERS - OUT					
203-56-5000	TRANSFER TO GENERAL FUND	157,776.75	315,553.50	631,107.00	315,553.50	50.0
203-56-5001	TRANSFER TO CAPITAL PROJECTS F	.00	.00	2,036,991.00	2,036,991.00	.0
	TOTAL TRANSFERS - OUT	157,776.75	315,553.50	2,668,098.00	2,352,544.50	11.8
	TOTAL FUND EXPENDITURES	214,768.21	422,377.40	2,989,090.00	2,566,712.60	14.1
	NET REVENUE OVER EXPENDITURES	348,133.20	636,056.76	407,960.00	(228,096.76)	155.9

TOWN OF WELLINGTON
BALANCE SHEET
JUNE 30, 2022

WATER FUND

	ASSETS			
204-00-1010	CASH IN COMBINED CASH FUND		5,312,472.65	
204-00-1115	UTILITY ACCOUNTS RECEIVABLE		570,876.90	
204-00-1141	CHEMICAL INVENTORY		52,185.69	
204-00-1150	ACCOUNTS RECEIVABLE		7,018.40	
204-00-1157	BERKADIA BOND DISCOUNT		838.00	
204-00-1159	CONSTRUCTION IN PROGRESS		1,923,688.09	
204-00-1160	LAND		36,130.00	
204-00-1161	PLANT		624,273.25	
204-00-1162	CDT WATER SYSTEM		23,377,579.39	
204-00-1163	WATER RIGHTS		4,807,436.50	
204-00-1164	EQUIPMENT		1,080,592.20	
204-00-1210	ACCUMULATED DEPRECIATION		(10,461,803.35)	
204-00-1227	CT # 1583 WATER CAP.		15,820,830.91	
204-00-1229	CWRPDA 2019 SERIES RECEIVABLE		24,799,999.66	
	TOTAL ASSETS			67,952,118.29
	LIABILITIES AND EQUITY			
	LIABILITIES			
204-00-2000	ACCOUNTS PAYABLE		11,313.02	
204-00-2045	WATER HYDRANT METER DEPOSITS		3,500.00	
204-00-2050	CWR&PDA LOAN PAYABLE		106,014.09	
204-00-2054	BERKADIA BOND PAYABLE		80,000.00	
204-00-2060	CWCB LOAN PAYABLE		159,827.00	
204-00-2065	CWRPDA 2019 SERIES PAYABLE		23,786,982.66	
204-00-2444	CONTRIB. CAP.-BP RAW WATER FEE		9,533,296.80	
204-00-2520	CONTRIB. CAP. - TAP FEES		8,427,929.08	
	TOTAL ASSETS			42,108,862.65
	LIABILITIES AND EQUITY			
	FUND EQUITY			
	UNAPPROPRIATED FUND BALANCE:			
204-00-2950	FUND BALANCE	24,055,889.65		
	REVENUE OVER EXPENDITURES - YTD	1,787,365.99		
	BALANCE - CURRENT DATE		25,843,255.64	
	TOTAL FUND EQUITY			25,843,255.64
	TOTAL LIABILITIES AND EQUITY			25,843,255.64

TOWN OF WELLINGTON
REVENUES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2022

WATER FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	TAX REVENUE					
204-01-3110	PROPERTY TAXES	22,598.17	57,928.37	85,593.00	27,664.63	67.7
	TOTAL TAX REVENUE	22,598.17	57,928.37	85,593.00	27,664.63	67.7
	CONTRIBUTED CAPITAL					
204-02-3444	BP RAW WATER FEE	277,212.25	516,252.25	3,283,731.00	2,767,478.75	15.7
204-02-3446	TAP FEES	292,715.00	585,005.00	782,100.00	197,095.00	74.8
	TOTAL CONTRIBUTED CAPITAL	569,927.25	1,101,257.25	4,065,831.00	2,964,573.75	27.1
	OPERATING REVENUE					
204-03-3441	WATER SALES	1,276,066.26	2,353,476.62	5,752,566.00	3,399,089.38	40.9
204-03-3442	SHUT-OFF/RECON./LATE/NSF/TRANS	1,725.04	3,825.04	.00	(3,825.04)	.0
204-03-3443	HYDRANT WATER SALES	1,288.96	3,181.34	.00	(3,181.34)	.0
204-03-3445	RAW WATER LEASES	12,000.00	12,000.00	.00	(12,000.00)	.0
204-03-3447	BULK WATER SALES	9,183.55	12,206.05	.00	(12,206.05)	.0
	TOTAL OPERATING REVENUE	1,300,263.81	2,384,689.05	5,752,566.00	3,367,876.95	41.5
	NON-OPERATING REVENUE					
204-04-3610	INVESTMENT EARNINGS	29,610.68	34,870.16	2,000.00	(32,870.16)	1743.5
204-04-3675	GRANTS/LOANS	.00	.00	10,500,804.00	10,500,804.00	.0
204-04-3690	MISCELLANEOUS REVENUE	.00	285.00	.00	(285.00)	.0
204-04-3910	SALE OF ASSETS	94.60	94.60	.00	(94.60)	.0
	TOTAL NON-OPERATING REVENUE	29,705.28	35,249.76	10,502,804.00	10,467,554.24	.3
	TOTAL FUND REVENUE	1,922,494.51	3,579,124.43	20,406,794.00	16,827,669.57	17.5

TOWN OF WELLINGTON
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2022

WATER FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	OPERATING					
204-34-5100	WAGES & SALARIES	83,598.55	158,051.61	377,147.00	219,095.39	41.9
204-34-5102	BENEFITS	29,938.59	59,580.85	153,678.00	94,097.15	38.8
204-34-5214	OFFICE SUPPLIES	.00	109.80	700.00	590.20	15.7
204-34-5221	CHEMICALS	45,328.13	59,995.23	180,000.00	120,004.77	33.3
204-34-5227	PLANT UTILITIES	4,445.45	13,253.04	24,000.00	10,746.96	55.2
204-34-5231	FUEL, OIL & GREASE	4,969.81	9,369.22	15,000.00	5,630.78	62.5
204-34-5233	R&M- MACHINERY & EQUIP. PARTS	2,092.75	6,365.72	14,000.00	7,634.28	45.5
204-34-5241	SHOP SUPPLIES	671.69	1,215.56	3,500.00	2,284.44	34.7
204-34-5244	TIRES & TUBES	.00	.00	4,000.00	4,000.00	.0
204-34-5334	WATER TESTING	12,620.00	30,949.95	80,000.00	49,050.05	38.7
204-34-5339	ON-LINE UTILITY BILL PAY-FEES	6,943.42	13,667.78	22,000.00	8,332.22	62.1
204-34-5341	ELECTRICITY	26,664.61	47,370.53	80,000.00	32,629.47	59.2
204-34-5345	TELEPHONE SERVICE	.00	190.10	700.00	509.90	27.2
204-34-5351	PERMIT FEES	.00	1,983.00	11,500.00	9,517.00	17.2
204-34-5352	LEGAL SERVICES	4,795.50	5,485.00	50,000.00	44,515.00	11.0
204-34-5356	PROFESSIONAL SERVICES	6,535.20	13,142.80	60,000.00	46,857.20	21.9
204-34-5370	PPE ALLOWANCE	310.07	1,262.89	7,500.00	6,237.11	16.8
204-34-5380	PROFESSIONAL DEVELOPMENT	780.52	3,448.26	14,000.00	10,551.74	24.6
204-34-5384	INTERNET SERVICE	290.79	581.58	1,000.00	418.42	58.2
204-34-5422	SMALL TOOLS	395.12	1,141.66	12,500.00	11,358.34	9.1
204-34-5423	SAND & GRAVEL & ROAD BASE	.00	7,463.49	.00	(7,463.49)	.0
204-34-5433	R&M SUPP. / SERV. PLANT	23,028.27	43,305.59	120,000.00	76,694.41	36.1
204-34-5434	R&M SUPP. / SERV. LINES	1,846.86	4,707.52	40,000.00	35,292.48	11.8
204-34-5435	R&M SUPP. / SERV. HYDRANTS	.00	13.98	20,000.00	19,986.02	.1
204-34-5440	SLUDGE REMOVAL	.00	.00	125,000.00	125,000.00	.0
204-34-5455	LAB SUPPLIES	1,923.47	2,770.51	15,000.00	12,229.49	18.5
204-34-5533	EQUIPMENT RENTAL	.00	.00	5,000.00	5,000.00	.0
204-34-5560	COUNTY TREAS. FEES	845.04	2,168.50	3,000.00	831.50	72.3
204-34-5593	RAW WATER PURCHASES	.00	22,627.80	2,058,854.00	2,036,226.20	1.1
204-34-5825	HYDRANT METER	.00	.00	10,000.00	10,000.00	.0
204-34-5903	WATER METERS - NEW HOMES	.00	5,238.00	30,000.00	24,762.00	17.5
204-34-5941	SAFETY & FIRST AID KITS	3,059.87	8,891.11	20,000.00	11,108.89	44.5
204-34-5958	WTP SECURITY/MONITOR	.00	201.99	35,000.00	34,798.01	.6
204-34-5961	SLUDGE PUMP	.00	.00	3,000.00	3,000.00	.0
204-34-5963	METER REPLACEMENT	2,873.20	2,873.20	28,000.00	25,126.80	10.3
204-34-5969	LAB EQUIPMENT (TURBIDOMETER)	1,464.71	6,835.29	25,000.00	18,164.71	27.3
	TOTAL OPERATING	265,421.62	534,261.56	3,649,079.00	3,114,817.44	14.6
	TRANSFER					
204-56-5000	TRANSFER TO GENERAL FUND	243,606.51	487,213.02	974,426.00	487,212.98	50.0
204-56-5001	TRANSFER TO CAPITAL PROJECTS F	.00	.00	13,617,804.00	13,617,804.00	.0
	TOTAL TRANSFER	243,606.51	487,213.02	14,592,230.00	14,105,016.98	3.3

TOWN OF WELLINGTON
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2022

WATER FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	DEBT SERVICE					
204-90-5612	BERKADIA - BOND PRINCIPAL	.00	.00	27,000.00	27,000.00	.0
204-90-5613	CWCB LOAN-PRINCIPAL	.00	.00	53,248.00	53,248.00	.0
204-90-5622	BERKADIA - BOND INTEREST	1,375.00	1,375.00	2,750.00	1,375.00	50.0
204-90-5623	CWCB LOAN-INTEREST	.00	.00	4,345.00	4,345.00	.0
204-90-5626	2001 - CWR&PDA LOAN PRINCIPAL	.00	.00	36,040.00	36,040.00	.0
204-90-5627	2001 - CWR&PDA LOAN INTEREST	36,747.24	36,747.24	721.00	(36,026.24)	5096.7
204-90-5630	CWRPDA 2019 SERIES A PRINCIPAL	.00	524,928.50	1,049,857.00	524,928.50	50.0
204-90-5631	CWRPDA 2019 SERIES A INTEREST	.00	207,233.12	414,466.00	207,232.88	50.0
	TOTAL DEBT SERVICE	38,122.24	770,283.86	1,588,427.00	818,143.14	48.5
	TOTAL FUND EXPENDITURES	547,150.37	1,791,758.44	19,829,736.00	18,037,977.56	9.0
	NET REVENUE OVER EXPENDITURES	1,375,344.14	1,787,365.99	577,058.00	(1,210,307.99)	309.7

TOWN OF WELLINGTON
BALANCE SHEET
JUNE 30, 2022

SEWER FUND

	ASSETS			
205-00-1010	CASH IN COMBINED CASH FUND		(2,595,675.88)	
205-00-1115	UTILITY ACCOUNTS RECEIVABLE		235,005.52	
205-00-1141	CHEMICAL INVENTORY		1,255.50	
205-00-1159	CONSTRUCTION IN PROGRESS		280,617.25	
205-00-1160	LAND		83,103.00	
205-00-1161	PLANT		12,109,402.53	
205-00-1164	EQUIPMENT		761,547.54	
205-00-1165	SEWER SYSTEM		8,269,270.06	
205-00-1210	ACCUMULATED DEPRECIATION		(6,098,957.95)	
205-00-1229	CT # 1581 SEWER CAP.		9,533,793.61	
	TOTAL ASSETS			22,579,361.18
	LIABILITIES AND EQUITY			
	LIABILITIES			
205-00-2000	ACCOUNTS PAYABLE		17,747.01	
205-00-2050	CWR&PDA LOAN PAYABLE		341,572.00	
	TOTAL ASSETS			359,319.01
	LIABILITIES AND EQUITY			
	FUND EQUITY			
	UNAPPROPRIATED FUND BALANCE:			
205-00-2950	FUND BALANCE	21,928,909.99		
	REVENUE OVER EXPENDITURES - YTD	291,132.18		
	BALANCE - CURRENT DATE		22,220,042.17	
	TOTAL FUND EQUITY			22,220,042.17
	TOTAL LIABILITIES AND EQUITY			22,220,042.17

TOWN OF WELLINGTON
REVENUES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2022

SEWER FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	CONTRIBUTED CAPITAL					
205-02-3446	TAP FEES	368,600.00	705,025.00	965,250.00	260,225.00	73.0
	TOTAL CONTRIBUTED CAPITAL	368,600.00	705,025.00	965,250.00	260,225.00	73.0
	OPERATING REVENUE					
205-03-3445	SEWER USER FEES	558,964.52	923,936.91	2,970,864.00	2,046,927.09	31.1
	TOTAL OPERATING REVENUE	558,964.52	923,936.91	2,970,864.00	2,046,927.09	31.1
	NON-OPERATING REVENUE					
205-04-3610	INVESTMENT EARNINGS	15,594.90	18,943.86	3,000.00	(15,943.86)	631.5
205-04-3640	LOAN / BOND PLANT EXPANSION	.00	.00	12,193,740.00	12,193,740.00	.0
205-04-3910	SALE OF ASSETS	60.00	60.00	.00	(60.00)	.0
	TOTAL NON-OPERATING REVENUE	15,654.90	19,003.86	12,196,740.00	12,177,736.14	.2
	TOTAL FUND REVENUE	943,219.42	1,647,965.77	16,132,854.00	14,484,888.23	10.2

SEWER FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	OPERATING					
205-34-5100	WAGES & SALARIES	80,668.86	135,758.88	331,517.00	195,758.12	41.0
205-34-5102	BENEFITS	28,465.01	51,454.59	145,816.00	94,361.41	35.3
205-34-5214	OFFICE SUPPLIES	14.99	14.99	.00	(14.99)	.0
205-34-5221	CHEMICALS	12,858.04	25,786.04	50,000.00	24,213.96	51.6
205-34-5228	STATE DISCHARGE PERNIT	63.00	63.00	5,000.00	4,937.00	1.3
205-34-5231	FUEL, OIL & GREASE	3,758.58	7,905.80	9,500.00	1,594.20	83.2
205-34-5233	R&M- MACHINERY & EQUIP. PARTS	5,768.91	9,014.22	30,000.00	20,985.78	30.1
205-34-5241	SHOP SUPPLIES	236.03	409.08	2,500.00	2,090.92	16.4
205-34-5339	ON-LINE UTILITY BILL PAY FEES	4,945.31	9,734.60	16,000.00	6,265.40	60.8
205-34-5341	ELECTRICITY	44,535.21	72,845.59	115,000.00	42,154.41	63.3
205-34-5342	WATER	517.20	1,171.20	1,200.00	28.80	97.6
205-34-5344	NATURAL GAS	1,979.42	7,653.88	10,000.00	2,346.12	76.5
205-34-5356	PROFESSIONAL SERVICES	8,542.60	10,326.60	80,000.00	69,673.40	12.9
205-34-5370	PPE ALLOWANCE	722.11	1,557.40	6,500.00	4,942.60	24.0
205-34-5380	PROFESSIONAL DEVELOPMENT	2,300.00	3,219.77	12,000.00	8,780.23	26.8
205-34-5384	INTERNET SERVICE	380.79	761.58	1,600.00	838.42	47.6
205-34-5422	SMALL TOOLS	437.85	1,515.12	5,000.00	3,484.88	30.3
205-34-5423	SAND & GRAVEL & ROAD BASE	.00	.00	4,000.00	4,000.00	.0
205-34-5433	R&M SUPP. / SERV. PLANT	19,298.12	24,470.87	54,000.00	29,529.13	45.3
205-34-5434	R&M SUPP. / SERV. LINES	402.35	2,924.62	24,000.00	21,075.38	12.2
205-34-5440	SLUDGE DISPOSAL	6,935.00	15,583.00	28,000.00	12,417.00	55.7
205-34-5455	LAB SUPPLIES	1,836.20	2,453.57	6,500.00	4,046.43	37.8
205-34-5533	EQUIPMENT RENTAL	.00	.00	2,500.00	2,500.00	.0
205-34-5554	SEWER TESTING	25,616.80	31,608.80	18,000.00	(13,608.80)	175.6
205-34-5941	SAFETY & FIRST AID KITS	962.99	1,503.97	8,500.00	6,996.03	17.7
205-34-5969	LAB EQUIPMENT	3,130.05	4,106.87	8,000.00	3,893.13	51.3
	TOTAL OPERATING	254,375.42	421,844.04	975,133.00	553,288.96	43.3
	TRANSFERS - OUT					
205-56-5000	TRANSFER TO GENERAL FUND	210,594.51	421,189.02	842,378.00	421,188.98	50.0
205-56-5001	TRANSFER TO CAPITAL PROJECTS F	.00	.00	14,179,486.00	14,179,486.00	.0
	TOTAL TRANSFERS - OUT	210,594.51	421,189.02	15,021,864.00	14,600,674.98	2.8
	DEBT SERVICE					
205-90-5614	2002-CWR&PDA - LOAN PRINCIPAL	164,150.78	320,818.51	335,835.00	15,016.49	95.5
205-90-5615	2002-CWR&PDA - LOAN INTEREST	.00	4,332.94	8,666.00	4,333.06	50.0
205-90-5616	2014 WWTP BONDS - PRINCIPAL	.00	.00	110,000.00	110,000.00	.0
205-90-5617	2014 WWTP BONDS - INTEREST	157,206.58	188,649.08	62,885.00	(125,764.08)	300.0
	TOTAL DEBT SERVICE	321,357.36	513,800.53	517,386.00	3,585.47	99.3
	TOTAL FUND EXPENDITURES	786,327.29	1,356,833.59	16,514,383.00	15,157,549.41	8.2

TOWN OF WELLINGTON
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2022

SEWER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
NET REVENUE OVER EXPENDITURES	156,892.13	291,132.18	(381,529.00)	(672,661.18)	76.3

TOWN OF WELLINGTON
BALANCE SHEET
JUNE 30, 2022

DRAINAGE FUND

ASSETS

207-00-1010	CASH IN COMBINED CASH FUND		773,242.71	
207-00-1115	UTILITY ACCOUNTS RECEIVABLE		71,019.21	
207-00-1159	CONSTRUCTION IN PROGRESS		31,406.49	
207-00-1164	EQUIPMENT		14,328.18	
207-00-1165	UTILITY SYSTEM		3,357,513.63	
207-00-1210	ACCUMULATED DEPRECIATION		(606,909.61)	
207-00-1228	CT# 1584 STORM DRAINAGE FUND		963,539.16	
	TOTAL ASSETS			4,604,139.77

LIABILITIES AND EQUITY

LIABILITIES

207-00-2000	ACCOUNTS PAYABLE		449.09	
207-00-2125	GENERAL FUND LOAN PAYABLE		420,000.00	
	TOTAL ASSETS			420,449.09

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:			
207-00-2950	FUND BALANCE	3,900,985.89		
	REVENUE OVER EXPENDITURES - YTD	282,704.79		
	BALANCE - CURRENT DATE		4,183,690.68	
	TOTAL FUND EQUITY			4,183,690.68
	TOTAL LIABILITIES AND EQUITY			4,183,690.68

TOWN OF WELLINGTON
REVENUES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2022

DRAINAGE FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	TAX REVENUE					
207-01-3312	MOTOR VEHICLE SPEC. OWNERSHIP	3,114.45	5,975.62	.00	(5,975.62)	.0
207-01-3313	MOTOR VEHICLE REGISTRATION TAX	1,046.40	1,903.76	.00	(1,903.76)	.0
207-01-3337	ROAD & BRIDGE TAX	1,522.39	1,540.28	18,800.00	17,259.72	8.2
	TOTAL TAX REVENUE	5,683.24	9,419.66	18,800.00	9,380.34	50.1
	CONTRIBUTED CAPITAL					
207-02-3451	TOW STRM DRN BP IMPACT	15,200.00	30,400.00	39,600.00	9,200.00	76.8
207-02-3453	AUTH STORM DRN BP IMPACT	16,720.00	33,440.00	.00	(33,440.00)	.0
	TOTAL CONTRIBUTED CAPITAL	31,920.00	63,840.00	39,600.00	(24,240.00)	161.2
	OPERATING REVENUE					
207-03-3449	TOW STORM DRAIN UTILITY FEES	67,402.78	134,103.09	260,000.00	125,896.91	51.6
207-03-3452	AUTH STORM DRAIN UTILITY FEES	101,986.34	203,086.07	.00	(203,086.07)	.0
	TOTAL OPERATING REVENUE	169,389.12	337,189.16	260,000.00	(77,189.16)	129.7
	MISCELLANEOUS REVENUE					
207-08-3364	GRANT	.00	.00	112,000.00	112,000.00	.0
207-08-3610	INVESTMENT EARNINGS	1,928.31	2,266.62	300.00	(1,966.62)	755.5
	TOTAL MISCELLANEOUS REVENUE	1,928.31	2,266.62	112,300.00	110,033.38	2.0
	TOTAL FUND REVENUE	208,920.67	412,715.44	430,700.00	17,984.56	95.8

DRAINAGE FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	OPERATING					
207-34-5231	FUEL, OIL & GREASE	759.24	1,476.53	2,000.00	523.47	73.8
207-34-5339	ON-LINE UTILITY BILL PAY-FEE	1,786.60	3,516.79	6,500.00	2,983.21	54.1
207-34-5341	ELECTRICITY	198.82	313.85	1,000.00	686.15	31.4
207-34-5356	PROFESSIONAL SERVICES	.00	2,396.00	20,000.00	17,604.00	12.0
207-34-5522	AUTHORITY UTILITIES PAYMENTS	.00	891.00	390,000.00	389,109.00	.2
207-34-5524	AUTHORITY BP IMPACT PAYMENTS	.00	.00	43,560.00	43,560.00	.0
207-34-5533	EQUIPMENT RENTAL	.00	.00	1,000.00	1,000.00	.0
	TOTAL OPERATING	2,744.66	8,594.17	464,060.00	455,465.83	1.9
	TRANSFERS - OUT					
207-56-5000	TRANSFER TO GENERAL FUND	60,708.24	121,416.48	242,833.00	121,416.52	50.0
207-56-5001	TRANSFER TO CAPITAL PROJECTS F	.00	.00	386,832.00	386,832.00	.0
	TOTAL TRANSFERS - OUT	60,708.24	121,416.48	629,665.00	508,248.52	19.3
	TOTAL FUND EXPENDITURES	63,452.90	130,010.65	1,093,725.00	963,714.35	11.9
	NET REVENUE OVER EXPENDITURES	145,467.77	282,704.79	(663,025.00)	(945,729.79)	42.6

TOWN OF WELLINGTON
BALANCE SHEET
JUNE 30, 2022

CONSERVATION TRUST FUND

	ASSETS			
209-00-1010	CASH IN COMBINED CASH FUND		249,560.72	
209-00-1034	FIRST NATIONAL - 90907		91,758.47	
209-00-1035	COLO TRUST - 8003		608,398.12	
	TOTAL ASSETS			949,717.31
	LIABILITIES AND EQUITY			
	LIABILITIES AND EQUITY			
	FUND EQUITY			
	UNAPPROPRIATED FUND BALANCE:			
209-00-2950	FUND BALANCE	909,739.81		
	REVENUE OVER EXPENDITURES - YTD	39,977.50		
	BALANCE - CURRENT DATE		949,717.31	
	TOTAL FUND EQUITY			949,717.31
	TOTAL LIABILITIES AND EQUITY			949,717.31

TOWN OF WELLINGTON
REVENUES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2022

CONSERVATION TRUST FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	MISCELLANEOUS REVENUE					
209-08-3610	INVESTMENT EARNINGS	1,222.95	1,441.03	.00	(1,441.03)	.0
209-08-3701	LOTTERY RECEIPTS	.00	38,536.47	.00	(38,536.47)	.0
	TOTAL MISCELLANEOUS REVENUE	1,222.95	39,977.50	.00	(39,977.50)	.0
	TOTAL FUND REVENUE	1,222.95	39,977.50	.00	(39,977.50)	.0
	NET REVENUE OVER EXPENDITURES	1,222.95	39,977.50	.00	(39,977.50)	.0

TOWN OF WELLINGTON
BALANCE SHEET
JUNE 30, 2022

PARK FUND

	ASSETS			
210-00-1001	CASH ON HAND		200.00	
210-00-1010	CASH IN COMBINED CASH FUND		(627,054.27)	
210-00-1037	POINTS WEST - 4006		307,779.10	
210-00-1232	CT #8012 - OSST		2,433,616.33	
210-00-1675	OSST RECEIVABLE		28,366.40	
	TOTAL ASSETS			2,142,907.56
	LIABILITIES AND EQUITY			
	LIABILITIES			
210-00-2000	ACCOUNTS PAYABLE		9,194.35	
	TOTAL ASSETS			9,194.35
	LIABILITIES AND EQUITY			
	FUND EQUITY			
	UNAPPROPRIATED FUND BALANCE:			
210-00-2950	FUND BALANCE	2,104,920.34		
	REVENUE OVER EXPENDITURES - YTD	28,792.87		
	BALANCE - CURRENT DATE		2,133,713.21	
	TOTAL FUND EQUITY			2,133,713.21
	TOTAL LIABILITIES AND EQUITY			2,133,713.21

TOWN OF WELLINGTON
REVENUES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2022

PARK FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	TAX REVENUE					
210-01-3130	SALES TAX	134,240.39	292,210.00	.00	(292,210.00)	.0
210-01-3140	USE TAX BUILDING MATERIALS	.00	.00	195,000.00	195,000.00	.0
210-01-3315	MOTOR VEHICLE USE TAX	46,866.75	82,438.46	350,000.00	267,561.54	23.6
210-01-3700	OPEN SPACE SALES TAX	59,604.93	148,062.01	305,000.00	156,937.99	48.5
	TOTAL TAX REVENUE	240,712.07	522,710.47	850,000.00	327,289.53	61.5
	BUILDING PERMITS					
210-02-3381	TRAIL IMPACT FEE	13,050.00	26,550.00	44,550.00	18,000.00	59.6
210-02-3620	BP PARK IMPACT FEE	29,000.00	59,000.00	99,000.00	40,000.00	59.6
	TOTAL BUILDING PERMITS	42,050.00	85,550.00	143,550.00	58,000.00	59.6
	RECREATION PROGRAM FEES					
210-05-3174	FIELD RENTALS	300.00	860.00	.00	(860.00)	.0
210-05-3175	RECREATION FEES	27,292.85	140,280.25	32,000.00	(108,280.25)	438.4
210-05-3177	BATTING CAGES FEES/SALES	299.00	299.00	.00	(299.00)	.0
	TOTAL RECREATION PROGRAM FEES	27,891.85	141,439.25	32,000.00	(109,439.25)	442.0
	MISCELLANEOUS REVENUE					
210-08-3610	INVESTMENT EARNINGS	4,903.52	5,781.49	500.00	(5,281.49)	1156.3
210-08-3690	MISCELLANEOUS REVENUE	.00	33.46	.00	(33.46)	.0
210-08-3910	SALE OF ASSETS	3,692.57	3,705.17	.00	(3,705.17)	.0
	TOTAL MISCELLANEOUS REVENUE	8,596.09	9,520.12	500.00	(9,020.12)	1904.0
	TOTAL FUND REVENUE	319,250.01	759,219.84	1,026,050.00	266,830.16	74.0

PARK FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	OPERATING					
210-34-5100	WAGES & SALARIES	34,707.59	66,422.60	143,427.00	77,004.40	46.3
210-34-5101	SEASONALS	.00	.00	28,272.00	28,272.00	.0
210-34-5102	BENEFITS	9,863.28	18,471.05	51,798.00	33,326.95	35.7
210-34-5214	OFFICE SUPPLIES	.00	(66.82)	1,500.00	1,566.82	(4.5)
210-34-5221	POND CHEMICALS	.00	.00	5,000.00	5,000.00	.0
210-34-5231	FUEL, OIL & GREASE	1,708.26	3,190.67	.00	(3,190.67)	.0
210-34-5233	R&M- MACHINERY & EQUIP. PARTS	1,493.17	2,913.64	.00	(2,913.64)	.0
210-34-5234	IRRIG. WATER ASSESSMENTS	520.00	1,225.00	3,000.00	1,775.00	40.8
210-34-5237	IRRIG. SYS. SUPPLIES/REPAIRS	10,092.92	11,455.70	10,000.00	(1,455.70)	114.6
210-34-5239	WELLS & WELL HOUSES	1,309.27	1,309.27	10,000.00	8,690.73	13.1
210-34-5241	SHOP SUPPLIES	106.67	225.01	2,200.00	1,974.99	10.2
210-34-5244	TIRES & TUBES	.00	.00	2,500.00	2,500.00	.0
210-34-5252	TREE REPLACEMENT & TRIMMING	497.60	1,187.60	35,000.00	33,812.40	3.4
210-34-5253	TREE SPRAYING	9,345.00	9,345.00	30,000.00	20,655.00	31.2
210-34-5254	PARKS PLAYGROUND & GENERAL R&M	7,283.00	8,881.28	29,000.00	20,118.72	30.6
210-34-5341	IRRIGATION ELECTRICITY	5,016.50	5,924.69	12,000.00	6,075.31	49.4
210-34-5342	WATER	1,642.44	2,668.95	22,500.00	19,831.05	11.9
210-34-5343	SEWER	247.89	433.56	800.00	366.44	54.2
210-34-5344	NATURAL GAS	281.10	646.56	750.00	103.44	86.2
210-34-5346	STORM DRAINAGE	762.24	1,524.48	3,100.00	1,575.52	49.2
210-34-5356	PROFESSIONAL SERVICES	.00	.00	3,000.00	3,000.00	.0
210-34-5365	TOILET RENTAL	3,819.20	6,901.91	11,000.00	4,098.09	62.7
210-34-5366	SERVICES - PARKS & LAWN CARE	.00	.00	75,000.00	75,000.00	.0
210-34-5370	PPE ALLOWANCE	430.10	436.09	3,500.00	3,063.91	12.5
210-34-5372	UNIFORMS	28.49	1,133.35	.00	(1,133.35)	.0
210-34-5380	PROFESSIONAL DEVELOPMENT	.00	334.00	4,000.00	3,666.00	8.4
210-34-5397	WEED CONTROL	.00	.00	200.00	200.00	.0
210-34-5422	SMALL TOOLS	572.76	2,723.43	4,500.00	1,776.57	60.5
210-34-5423	SAND, GRAVEL, MULCH	.00	.00	12,000.00	12,000.00	.0
210-34-5533	EQUIPMENT RENTAL	.00	.00	1,000.00	1,000.00	.0
210-34-5562	COUNTY CLERK FEES	.00	.00	7,000.00	7,000.00	.0
210-34-5941	SAFETY & FIRST AID KITS	1,067.60	1,067.60	3,000.00	1,932.40	35.6
210-34-5942	MINOR PARK IMPROVEMENTS	4,552.07	5,622.07	12,000.00	6,377.93	46.9
	TOTAL OPERATING	95,347.15	153,976.69	527,047.00	373,070.31	29.2

PARK FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	RECREATION					
210-51-5100	WAGES & SALARIES	68,478.73	126,095.83	249,913.00	123,817.17	50.5
210-51-5101	SEASONALS	12,259.93	19,899.60	82,716.00	62,816.40	24.1
210-51-5102	BENEFITS	22,808.86	43,363.48	80,323.00	36,959.52	54.0
210-51-5130	START SMART BASEBALL	5.00	5.00	800.00	795.00	.6
210-51-5131	START SMART BASKETBALL	.00	.00	640.00	640.00	.0
210-51-5132	START SMART FLAG FOOTBALL	.00	.00	960.00	960.00	.0
210-51-5133	START SMART SOCCER	.00	.00	1,480.00	1,480.00	.0
210-51-5135	YOUTH SPORTS APPAREL	497.35	805.05	5,000.00	4,194.95	16.1
210-51-5140	YOUTH SOCCER	536.60	816.60	4,470.00	3,653.40	18.3
210-51-5142	YOUTH FOOTBALL	.00	802.78	1,000.00	197.22	80.3
210-51-5144	YOUTH BASEBALL	260.00	260.00	12,850.00	12,590.00	2.0
210-51-5145	YOUTH SOFTBALL	.00	.00	2,900.00	2,900.00	.0
210-51-5146	YOUTH BASKETBALL	.00	.00	1,025.00	1,025.00	.0
210-51-5148	YOUTH VOLLEYBALL	.00	347.78	1,677.00	1,329.22	20.7
210-51-5149	YOUTH TENNIS	.00	.00	480.00	480.00	.0
210-51-5158	ADULT KICKBALL	.00	.00	475.00	475.00	.0
210-51-5161	ADULT TENNIS	.00	.00	480.00	480.00	.0
210-51-5162	ADULT SOFTBALL	.00	415.06	5,775.00	5,359.94	7.2
210-51-5164	ADULT VOLLEYBALL	.00	620.00	1,300.00	680.00	47.7
210-51-5165	NCSO REFEREES ADMIN FEE	.00	2,500.00	8,000.00	5,500.00	31.3
210-51-5166	INSTRUCTOR/OFFICIAL FEES	6,987.55	8,915.55	30,000.00	21,084.45	29.7
210-51-5168	COMPUTER EQUIP./SOFTWARE	7,928.32	8,996.95	13,230.00	4,233.05	68.0
210-51-5181	REC. PROG. SUPPLIES/EXP.	2,763.71	4,433.27	10,000.00	5,566.73	44.3
210-51-5183	BATTING CAGES - MAINT. & OPER.	3,010.00	3,010.00	10,500.00	7,490.00	28.7
210-51-5185	BALL FIELD/CAGE ELECTRICITY	.00	80.85	14,000.00	13,919.15	.6
210-51-5186	INFIELD MIX	.00	2,305.92	13,000.00	10,694.08	17.7
210-51-5223	OPERATING SUPPLIES	72.08	149.88	3,000.00	2,850.12	5.0
210-51-5356	PROFESSIONAL SERVICES	210.00	210.00	.00	(210.00)	.0
210-51-5372	STAFF UNIFORMS	85.98	278.83	2,000.00	1,721.17	13.9
210-51-5380	PROFESSIONAL DEVELOPMENT	1,655.75	2,009.75	4,500.00	2,490.25	44.7
210-51-5392	GYM RENTAL	811.50	3,674.25	14,378.00	10,703.75	25.6
210-51-5401	MARKETING SERVICES	5,338.56	6,729.89	13,000.00	6,270.11	51.8
	TOTAL RECREATION	133,709.92	236,726.32	589,872.00	353,145.68	40.1
	TRANSFERS - OUT					
210-56-5000	TRANSFER TO GENERAL FUND	102,497.01	204,994.02	409,988.00	204,993.98	50.0
210-56-5001	TRANSFER TO CAPITAL PROJECTS	.00	.00	219,325.00	219,325.00	.0
	TOTAL TRANSFERS - OUT	102,497.01	204,994.02	629,313.00	424,318.98	32.6
	DEBT SERVICE					
210-90-5630	WCP - PRINCIPAL	61,344.78	122,689.56	1,007,510.00	884,820.44	12.2
210-90-5632	WCP - INTEREST	6,020.19	12,040.38	.00	(12,040.38)	.0
	TOTAL DEBT SERVICE	67,364.97	134,729.94	1,007,510.00	872,780.06	13.4

PARK FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
TOTAL FUND EXPENDITURES	398,919.05	730,426.97	2,753,742.00	2,023,315.03	26.5
NET REVENUE OVER EXPENDITURES	(79,669.04)	28,792.87	(1,727,692.00)	(1,756,484.87)	1.7

TOWN OF WELLINGTON
BALANCE SHEET
JUNE 30, 2022

CAPITAL PROJECTS FUND

	ASSETS			
211-00-1010	CASH IN COMBINED CASH FUND		(6,900,047.74)	
	TOTAL ASSETS			(6,900,047.74)
	LIABILITIES AND EQUITY			
	LIABILITIES			
211-00-2000	ACCOUNTS PAYABLE		147.18	
	TOTAL ASSETS			147.18
	LIABILITIES AND EQUITY			
	FUND EQUITY			
	UNAPPROPRIATED FUND BALANCE:			
211-00-2950	FUND BALANCE	(2,893,973.60)		
	REVENUE OVER EXPENDITURES - YTD	(4,006,221.32)		
	BALANCE - CURRENT DATE		(6,900,194.92)	
	TOTAL FUND EQUITY			(6,900,194.92)
	TOTAL LIABILITIES AND EQUITY			(6,900,194.92)

CAPITAL PROJECTS FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	CAPITAL EXPENDITURES					
211-80-4000	DOWN TOWN MASTER PLAN	.00	.00	85,000.00	85,000.00	.0
211-80-4001	3749 HARRISON EXP & PROP ACQ	97,346.45	336,255.85	1,050,000.00	713,744.15	32.0
211-80-4002	COMPREHENSIVE PLAN/LAND USE UP	7,416.67	30,833.17	20,000.00	(10,833.17)	154.2
211-80-4006	OLD TOWN STREET REPAIRS	.00	.00	504,991.00	504,991.00	.0
211-80-4007	NEWER SUBDIVISON SEAL COAT	.00	.00	98,000.00	98,000.00	.0
211-80-4009	PAVEMENT STUDY	.00	.00	44,000.00	44,000.00	.0
211-80-4010	WATER PLANT EXPANSION CONSTRUC	501,702.60	929,498.83	10,500,804.00	9,571,305.17	8.9
211-80-4014	WILSON WELL IMPROVEMENTS	.00	.00	68,000.00	68,000.00	.0
211-80-4015	BULK WATER DISPENSER	.00	.00	80,000.00	80,000.00	.0
211-80-4018	FIRE HYDRANT REPLACEMENT	2,280.00	2,280.00	66,000.00	63,720.00	3.5
211-80-4019	DISTRIBUTION SYSTEM MASTER PLA	.00	.00	60,000.00	60,000.00	.0
211-80-4021	DISTRIBUTION SYSTEM IMPROV	.00	.00	50,000.00	50,000.00	.0
211-80-4022	NANO PLANT EXPANSION	.00	.00	65,000.00	65,000.00	.0
211-80-4026	WATER SOURCE DEVELOPMENT	.00	1,028,533.00	2,100,000.00	1,071,467.00	49.0
211-80-4027	WWTP PUMPS	2,589.69	2,589.69	22,000.00	19,410.31	11.8
211-80-4038	OLD TOWN STREET REPAIR	.00	.00	63,124.00	63,124.00	.0
211-80-4039	STORM DRAIN & PAN REPLACEMENTS	.00	.00	33,708.00	33,708.00	.0
211-80-4041	STORMWATER MASTERPLAN	19,039.60	37,485.85	140,000.00	102,514.15	26.8
211-80-4042	PARKS MASTER PLAN UPDATE	.00	.00	40,000.00	40,000.00	.0
211-80-4047	PEDESTRIAN ACCESS OVER WINDSOR	.00	.00	80,000.00	80,000.00	.0
211-80-4054	TRACT F	.00	230,000.00	230,000.00	.00	100.0
211-80-4056	RRA AND ERP	2,548.40	7,764.90	9,650.00	1,885.10	80.5
211-80-4059	FILTER MEDIA REPLACEMENT	.00	.00	125,000.00	125,000.00	.0
211-80-4061	WWTP EXPANSION DESIGN	676,313.99	959,313.99	1,570,624.00	611,310.01	61.1
211-80-4065	B-DAMS IMPROVEMENT	.00	.00	150,000.00	150,000.00	.0
211-80-4068	REPLACE SOFT TRAILS	4,573.00	5,073.14	20,000.00	14,926.86	25.4
211-80-4070	HIGHWAY 1 INTERSECTION IMPROVE	.00	.00	750,000.00	750,000.00	.0
211-80-4071	SEAL ROOFING AT LEAPER CENTER	.00	.00	12,500.00	12,500.00	.0
211-80-4072	SHARED PARKING LOT	.00	.00	150,000.00	150,000.00	.0
211-80-4073	FACILLITY HVAC IMPROVEMENTS	.00	.00	38,600.00	38,600.00	.0
211-80-4074	POINT TO POINT WIRELESS NETWOR	.00	.00	100,000.00	100,000.00	.0
211-80-4075	MAIN STREET IMPROVEMENTS	1,879.25	5,910.12	400,000.00	394,089.88	1.5
211-80-4076	EPOXY STREET STRIPING	.00	.00	40,000.00	40,000.00	.0
211-80-4077	PLAY STRUCTURE	.00	.00	18,000.00	18,000.00	.0
211-80-4078	PARK REIMBURSEMENT-HARVEST VIL	.00	.00	31,325.00	31,325.00	.0
211-80-4079	PRETREATMENT SONDE	.00	.00	40,000.00	40,000.00	.0
211-80-4080	SECURITY FENCE	37,415.56	37,415.56	50,000.00	12,584.44	74.8
211-80-4081	SECURITY IMPROVEMENTS	.00	.00	40,000.00	40,000.00	.0
211-80-4082	LIGHTING PROTECTION	.00	.00	195,000.00	195,000.00	.0
211-80-4083	WWTP EXPANSION CONSTURCTION	920.00	920.00	12,054,687.00	12,053,767.00	.0
211-80-4084	RISK RESILLIENCE ASSESSMENT	.00	.00	75,000.00	75,000.00	.0
211-80-4085	LIGHTENING PROTECTION	.00	.00	115,000.00	115,000.00	.0
211-80-4086	SECURITY IMPROVEMENTS	.00	.00	40,000.00	40,000.00	.0
211-80-4087	SCADA HARWARE UPGRADES	147.18	147.18	35,000.00	34,852.82	.4
211-80-4088	EQUIPMENT COOLING SYSTEM	.00	.00	10,000.00	10,000.00	.0
211-80-4089	VIEWPOINT LIFT STATION UPGRADE	.00	.00	60,000.00	60,000.00	.0
211-80-4090	SECURITY FENCE	128,569.69	128,569.69	165,000.00	36,430.31	77.9
211-80-4091	SEWER OVER - SIZING REIM	.00	.00	32,175.00	32,175.00	.0
211-80-5001	VEHICLE REPLACEMENT	28,477.00	28,477.00	30,000.00	1,523.00	94.9
211-80-5013	WATER EFFICIENCY PROGRAM	31,692.80	31,692.80	140,000.00	108,307.20	22.6
211-80-5020	FRONT END LOADER	199,500.00	199,500.00	200,000.00	500.00	99.8
211-80-5021	LEAK REPAIR TRAILER	3,960.55	3,960.55	38,000.00	34,039.45	10.4

TOWN OF WELLINGTON
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2022

CAPITAL PROJECTS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
TOTAL CAPITAL EXPENDITURES	1,746,372.43	4,006,221.32	32,136,188.00	28,129,966.68	12.5
TOTAL FUND EXPENDITURES	1,746,372.43	4,006,221.32	32,136,188.00	28,129,966.68	12.5
NET REVENUE OVER EXPENDITURES	(1,746,372.43)	(4,006,221.32)	(32,136,188.00)	(28,129,966.68)	(12.5)

TOWN OF WELLINGTON
BALANCE SHEET
JUNE 30, 2022

LIBRARY TRUST FUND

	ASSETS			
255-00-1010	CASH IN COMBINED CASH FUND		113,003.30	
255-00-1232	CT # 1578 LIBRARY		426,501.56	
	TOTAL ASSETS			539,504.86
	LIABILITIES AND EQUITY			
	LIABILITIES AND EQUITY			
	FUND EQUITY			
	UNAPPROPRIATED FUND BALANCE:			
255-00-2950	FUND BALANCE	520,504.86		
	REVENUE OVER EXPENDITURES - YTD	19,000.00		
	BALANCE - CURRENT DATE		539,504.86	
	TOTAL FUND EQUITY			539,504.86
	TOTAL LIABILITIES AND EQUITY			539,504.86

LIBRARY TRUST FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	BUILDING PERMITS					
255-02-3372	LIBRARY IMPACT FEES	9,500.00	19,000.00	.00	(19,000.00)	.0
	TOTAL BUILDING PERMITS	9,500.00	19,000.00	.00	(19,000.00)	.0
	TOTAL FUND REVENUE	9,500.00	19,000.00	.00	(19,000.00)	.0
	NET REVENUE OVER EXPENDITURES	9,500.00	19,000.00	.00	(19,000.00)	.0

TOWN OF WELLINGTON

Finance Committee Meeting

Date: **October 17, 2022**
Subject: **Financial Control Discussion**

BACKGROUND / DISCUSSION

Lorraine Trotter, President of Professional Management Solutions will be discussing with the Finance Committee the importance and implementation of Financial Controls.

STAFF RECOMMENDATION

ATTACHMENTS

None

TOWN OF WELLINGTON

Finance Committee Meeting

Date: October 17, 2022
Subject: Fund Balance Policy Changes

BACKGROUND / DISCUSSION

Per the rate study presentation, there have been suggested changes to our Enterprise Fund Balance Policy. Staff will be presenting the changes to the Board of Trustees for adoption.

STAFF RECOMMENDATION

ATTACHMENTS

1. 10142022_Proposed Reserve Policy Change_Finance Committee
2. Fund Balance Policy Wellington

MEMORANDUM

DATE: October 14, 2022

TO: Town of Wellington Finance Committee

FROM: Meagan Smith, Deputy Director of Public Works
Charity Campfield, Finance Director

SUBJECT: Proposed changes to the fund balance policy for the Water and Sewer Enterprise Funds

Bottom Line:
Based on recommendations from Raftelis, the consultant hired by the Town to execute a water and sewer rate and impact fee study, Staff is recommending a change to the existing fund balance policy for the Water and Sewer Enterprise Funds.

Background:
The current fund balance policy (attached) was adopted in December 2020 and requires all Town funds to maintain an "*unrestricted budgetary fund balance of no less than four months (33%) of regular operating expenditures or 110% of debt service, whichever is greater.*"

This policy provides ample reserve, however it can vary based on the amount of outstanding debt each year. And with the recent execution of two SRF loans to facilitate the Water Treatment Facility and Water Reclamation Facility expansion projects, the outstanding debt in both funds has increased**. Raftelis has proposed, and Staff concurs, a reserve balance equal to 90 days of regular operating expenditures and a capital reserve equal to 1-years' depreciation expense for both the Water and Sewer Funds.** Additionally, Raftelis proposed transitioning to the target capital reserve over 5-years, reaching the capital reserve goal in 2027. These proposed changes meet all SRF loan covenants and requirements.

The Board of Trustees was made aware of this proposal from Raftelis during the Board Work Session on October 4. Staff wants to ensure the Finance Committee is aware of this proposed change, and that the Committee has an opportunity to weigh-in and ask questions. Staff is working with the Town Attorney to draft a proposed Resolution to present to the Board of Trustees in November. Staff anticipates changes to the "Minimum Level of Unassigned Fund Balance" portion of the Policy for the Enterprise Funds.

Town of Wellington, Colorado Fund Balance Policy 2020

December 8th, 2020

Purpose

The Town of Wellington hereby establishes and will maintain reservations of fund balance as defined herein in accordance with Governmental Accounting Standards Board Statement No. 54 Fund Balance Reporting.

The Board recognizes that the maintenance of a fund balance is essential to the preservation of the financial integrity of the Town and is fiscally advantageous for both the Town and the taxpayer. This policy establishes goals and provides guidance concerning the desired level of fund balance maintained by the Town to mitigate financial risk that can occur from unforeseen revenue fluctuations, unanticipated expenditures, and similar circumstances.

Minimum Level of Unassigned Fund Balance – General Fund, Enterprise Funds (Water, Wastewater and Storm Drainage) and Special Revenue Funds (Streets, Parks and Conservation Trust funds)

Unassigned fund balance will be maintained at a level sufficient to provide for the required resources to meet operating cost needs, to allow for unforeseen needs of an emergency nature, and to permit orderly adjustment to changes resulting from fluctuations of revenue sources. *The Town of Wellington, at a minimum, will maintain unrestricted budgetary fund balance of no less than four month (33%) of regular operating expenditures or 110% of debt service.*

Minimum Level of Unassigned Fund Balance – Library Trust Fund

The Library Trust fund, a private purpose trust fund, will have no minimum fund balance requirement other than the 3% TABOR reserve.

Replenishment Strategy

If the unassigned fund balance at fiscal year-end falls below the goal, the Town shall develop a replenishment strategy to achieve and maintain the minimum fund balance within one to three years. Specifically, factors influencing the replenishment time horizon include: the budgetary reasons behind the fund balance targets; recovering from an extreme event; political continuity; financial planning time horizons; long-term forecasts and economic conditions; and external financing expectations.

Revenue sources that would typically be looked to for replenishment of fund balance include nonrecurring revenues, budget surplus, excess resources in other funds (if legally permissible and there is a defensible rationale).

Order of Expenditure of Funds

When multiple categories of fund balance are available for expenditure (e.g., a project is being funded partly by a grant, funds set aside by the Board, and unassigned fund balance), the Town will start with the most restricted category and spend those funds first before moving down to the next category with available funds.

Annual Review and Determination of Fund Balance Reserve Amounts

Compliance with the provisions of this policy shall be reviewed as a part of the annual budget adoption process and amounts of the minimum level of unassigned fund balance shall be determined during this process.

Supersedes: Resolution 9-2019, Adopted February 26th, 2019