



2018

BUDGET

Town of Wellington, Colorado

Fiscal Year 2018 Budget

Town Officials

Mayor

Tim Singewald

Town Board of Trustees

Travis Harless

Wyatt Knutson

Ashley Macdonald

Matt Michael

Dan Sattler

Tim Whitehouse

Administration

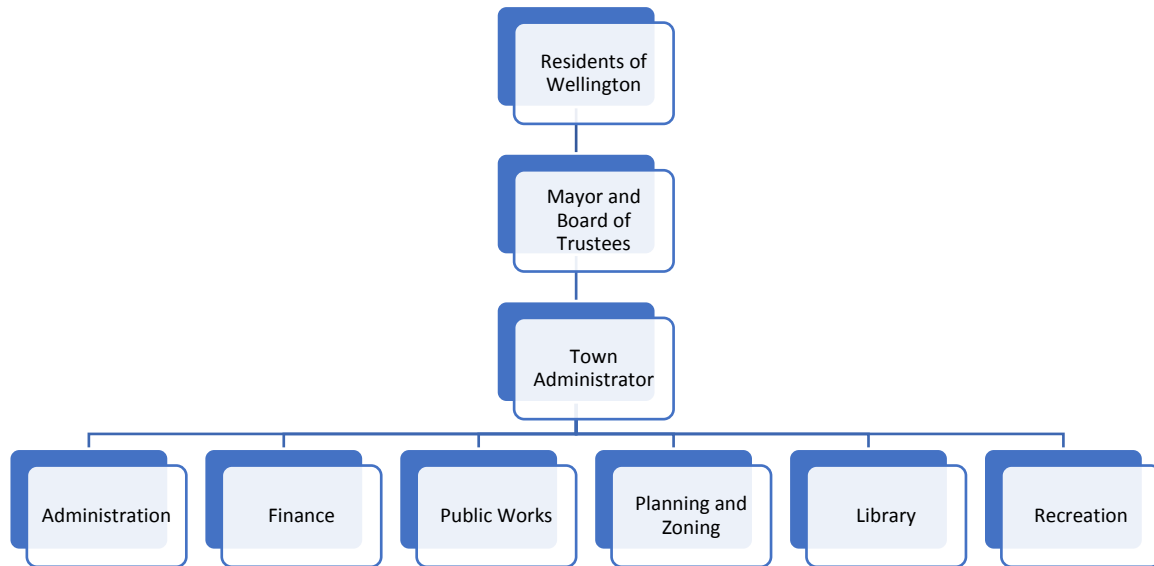
Ed Cannon	Town Administrator/Clerk
Ryan Abbott	Assistant Town Administrator
Keith Wilson	Finance Director/Treasurer
Jim Miller	Public Works Superintendent
Rich Fulton	Water Superintendent
Michael Carrano	Waste Water Superintendent
Kathy Bornhoft	Library Director
Bryan Critchfield	Recreation Manager

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Town of Wellington, Colorado

Organizational Chart for Fiscal Year 2018





OFFICE OF THE TOWN ADMINISTRATOR
Ed Cannon

November 27, 2017

Honorable Mayor and Board of Trustees
Town of Wellington
Wellington, Colorado 80549

Dear Mayor Singewald and Wellington Trustees:

Please find for your review and consideration the proposed FY 2018 Annual Budget covering the period of January 1, 2018 through December 31, 2018.

The annual budget is a policy document that establishes the financial direction for the Town and defines the service priorities for the community. It is the culmination of months of effort by Town staff to align finite resources to Town goals and the delivery of essential public services. The budget process provides the opportunity to evaluate past operational performance, monitor progress toward the Town's goals and explore new opportunities.

This budget is presented as a balanced operational plan for the upcoming fiscal period. The Town enjoys a stable financial position while providing excellent services to its residents and businesses, primarily due to the Town's professional and motivated workforce. During 2017, the Town implemented organizational changes to better meet current obligations, and additional changes will occur in 2018 which will position the Town to both capitalize on emergent opportunities and weather unexpected challenges.

FY 2018 GOALS

In late Summer 2017, Wellington's estimated population reached 10,000 and is expected to grow at a rate of 5% for the next 3 - 5 years. Sustainable growth management will be the Town's greatest challenge in 2018 and beyond. The following goals will position the Town to meet these challenges and provide for the future needs of the community.

Strategic Planning

In 2018, the Board of Trustees, staff, and the community will participate in strategic planning. Strategic planning is an important step in Wellington's future because it will help identify priorities and lay out measurable goals to achieve Wellington's vision. Strategic planning is a tool that is useful for guiding day-to-day decisions and evaluating progress, as well as allowing opportunity for changing approaches when moving forward. It identifies why our Town government exists, whom we serve, and the benefits derived from our services.

In the coming years Wellington will face many challenges. Sustainable growth, long-range land usage, increasing our retail and commercial base, creating new industrial development and jobs, developing Main Street and other economic corridors, maintaining public infrastructure, sourcing new water, and improving our parks and trails should all align with our strategic plan.

Comprehensive Master Plan Update

The Wellington Comprehensive Master Plan was first written in 2008, and updated in 2014. The Plan is used by the Town's Board of Trustees, Town Staff, and various boards and commissions to determine annual work programs and budgets. It is used to guide decisions relating to land use, infrastructure improvements, community character, and environmental quality. All proposed annexations, rezoning, subdivisions, and conditional usage must align with the Comprehensive Master Plan.

An update to the plan will begin in 2018. It will focus on sustainable growth management, preservation of commercial and business corridors, public infrastructure expansion, and community character. It will also examine growth corridors to meet the strategies and objectives identified in our Strategic Plan.

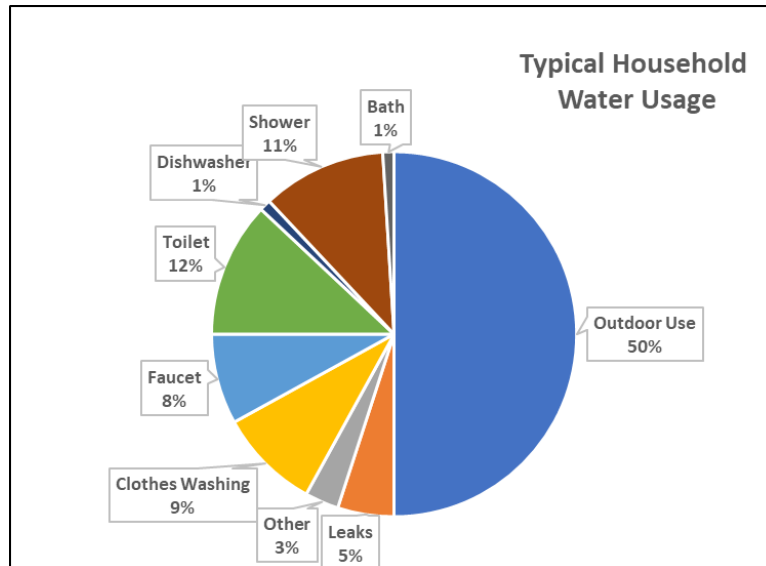
New Town Hall

Wellington has outgrown the Town Hall facility, and the conference room at the Town Hall Annex was recently converted to provide office space for the Town Planner. Staff is currently searching for interim office space in town to accommodate new positions for 2018, including the Public Works Director, Public Works Administrative Assistant, and two (2) public engineers.

Wellington has secured a location for a new Town Hall, and a steering committee will work with an architectural firm in 2018 to determine space requirements and develop a conceptual design for the facility. Staff will seek up to \$1.2M in grants to design and construct the facility, with an estimated completion date in 2021.

Water Efficiency Planning

A study by Colorado State University states that a typical Colorado household consumes approximately 0.5 acre feet (about 150,000 gallons) per year, with 50% of this amount used for outdoor irrigation (see chart below).



Wellington has water rights for 2,400 acre-feet of water per year, which can support a population of between 17,000 and 22,000. Growth projections indicate the Town will reach its max decreed right within the next 10 – 15 years. Therefore, the Town is committed to sustainable water management through conservation efforts.

The Water Conservation Act of 2004 requires municipal water utilities that deliver 2,000 acre-feet or more of water to have a Water Efficiency Plan. An efficiency plan outlines conservation and water management measures to help preserve existing water supplies.

In 2018, Wellington will engage a consultant to assist the Town in developing a Water Efficiency Plan. Wellington is also eligible for a 75% grant from the Colorado Water Conservation Board for plan development.

Drinking Water

Locating new water will remain a high priority for Wellington in 2018. As noted above, Wellington's decreed water rights can support a population of between 17,000 and 22,000. Conservation efforts can reduce demand, but further growth will require the Town locate and secure additional water rights. In 2016 the Town engaged Wright Water Engineers, Inc. (WWE) to locate and determine the feasibility of available water resources. WWE provided a report in February 2017, and the Town has continued to work with WWE in efforts to refine the search.

Securing New Commercial and Industrial Development

Wellington has long been recognized as a “bedroom community” of Fort Collins due to the availability of lower housing costs. As a result, residential growth has outpaced commercial development. During 2017 Wellington welcomed new businesses on Cleveland Avenue, Boxelder Business Park, and the Wellington Business Center. 2018 will continue to see new commercial growth, including a new Taco Bell, Soul Squared Tasting Room, O’Rielly Auto Parts, and 4K Painting and Drywall, to name a few.

MAJOR CAPITAL PROJECTS IN 2018

Water Treatment Plant Upgrade

Estimated Budget: \$12M

Estimated Completion Date: April 2020

In November 2017, the Wellington Board of Trustees approved a contract with Stantec Engineers to design and build a \$12M upgrade to the Reservoir #3 Treatment facility. The current facility has the capacity to provide limited peak summer demand flows of approximately 2MGD (million gallons a day). In Summer 2017 peak demand reached 80% capacity at the facility, and growth projections indicate demand will exceed capacity by Summer 2021.

The upgrade will increase capacity to 4MGD, thereby doubling capacity. Additionally, the treatment process will undergo a substantial change to eliminate the summer taste and odor issues caused by algae blooms in North Poudre Irrigation Company Reservoir #3. Finally, the upgrade will allow the Town to treat its entire water right decree, allowing the town to provide sufficient water for up to 22,000 residents.

Project funding will include Water Fund reserves and Colorado Department of Public Health and Environment State Revolving Loan funds. The project is eligible for up to \$1.2M in grants from the Colorado Department of Local Affairs.

2018 Road Projects

Budget:

Road Fund	\$400,000
Water Fund	\$300,000
Sewer Fund	<u>\$45,000</u>
Project Budget:	\$745,000
Construction Period:	March - June

Wellington is entering the third year of a seven-year road maintenance capital program to update roads in Old Town. Each year of the project, Wellington budgets \$400,000 from the Street Fund, with

additional funds (if needed) from Water, Sewer, and Storm funds should the project include upgrades to public infrastructure. Roads to be repaired in 2018 include:

Grant Avenue, First to Fourth Streets
Second Street, Cleveland to Grant Avenues
First Street, Cleveland to Garfield Avenues
Second Street, Tyler to Kennedy Avenues
Kennedy Ave, Third to Fourth Streets
Boxelder Court

Grant Avenue will include replacing the water main between 1st and 4th Street and a small section of sewer main.

PERSONNEL

Wellington has grown 59% since 2010, yet staffing levels have only seen a modest 9.6% increase. As Wellington grows we add more roads, parks, right of ways, and public infrastructure resulting in an ever-increasing demand on municipal resources. To meet this demand and provide for future long-range growth the FY 2018 budget includes allocations for 4 additional full-time positions: Town Planner, Public Works Director, Assistant Finance Director, and Human Resource Specialist. Additionally, during 2018 the Town will transition from contracted engineering services to staffing up to two (2) in-house Professional Engineers. The Town will also add a Public Works Administrative support position and a part-time Administrative Intern. Funding for these additional positions will be realized through reductions in contractual engineering services.

Administration Department

Administration	2017	2018	Changes
FTE*	5	6.5	Add HR Specialist, Intern

* FTE (Full Time Equivalents)

Administration staff includes the office of the Town Administrator/Clerk, Assistant Administrator/HR, Deputy Clerk, Administrative Assistant, and Code Enforcement. During 2018 the Town will add a full-time Human Resource Specialist and one part-time Intern position.

The Human Resource Specialist will work under the direction of the Assistant Administrator and be responsible for pay and benefits, job audits, recruitments, risk management, training and compliance. The Administrative Intern position will assist administration with public communication and engagement, website maintenance, social media, press releases, newsletters and community surveys.

Finance Department

Finance	2017	2018	Changes
FTE	4	4	Add Asst. Finance Dir. Move Meter Reader to PW

Finance staff consists of the Finance Director/Town Treasurer, Administrative Analyst, Utility Billing Clerk, and Utility Meter Reader. In 2018 the Town will add an Assistant Finance Director position and reassign the Utility Meter Reader position to Public Works.

The Assistant Finance Director will be responsible for accounts management and analysis, reporting, supervision of accounting operations, budgets, auditing, and departmental accounting. The position will improve the Town's accountability and transparency to the Board of Trustees and residents.

Public Works Department

Public Works	2017	2018	Positions
Administration	0	2	Add PW Director, Admin Clerk
Streets	9	10	(Transfer in) Utility Meter Reader
Water	4	4	
Waste Water	3	3	
Engineering	0	2	Add Civil Engineer I and II
FTE	16	21	

Public Works (PW) is the Town's largest department and is divided into 5 divisions: Administration, Streets, Water Utility, Waste Water Utility, and Engineering.

2017 saw many changes in the PW Department. First, the position of Utility Superintendent was eliminated, and the Operator of Responsibility in Charge (ORC) positions at both the Water and Waste Water Treatment Facilities were renamed Water and Waste Water Superintendents. Under this alignment oversight and responsibility was delegated down to the operator level, which greatly enhanced the Town's ability to treat fluctuations in water quality and better meet water demands. An additional Water Operator was also added in 2017.

The second change in 2017 was the creation of the Public Works Director position, which will be filled in 2018. The PW Director will provide strategic management of the department, capital project management, and budget management. In December 2017, the Town engaged KRW Associates to assist with the PW Director recruitment.

A significant change in 2018 will be the transition from contract engineering service to staffing in-house engineers. In-sourcing engineering will reduce operational costs and provide a more responsive structure for current and future development and public infrastructure projects.

PW Administration Division

PW Administration includes the PW Director and an Administrative Clerk. The Clerk will provide administrative support, records management, invoicing, purchases, and work order management.

Streets Division

Streets is headed by the PW Superintendent and includes public maintenance workers, fleet mechanics, park maintenance, and utility collections and distribution operators. In 2018 the Utility Meter Reader position will be reassigned to the Streets division. The Streets division also utilizes up to four (4) seasonal part-time staff to assist with mowing, right-of-way maintenance, weed control, and park maintenance. The Streets division maintains Town roads, municipal facilities, parks, vehicles, and water and sewer delivery and collection systems.

Water Utility

Water Utility consists of the Water Treatment Plant Superintendent and three operators. Water Utility is responsible for treatment facilities at the North Poudre Reservoir #3 and the Wilson Well Nano-filtration plant.

Waste Water Utility

Waste Water Utility consists of the Waste Water Superintendent and two operators. The treatment facility was last upgraded in 2014.

Engineering

Engineering will be a new division in 2018. Engineering will report to the PW Director and be responsible for public infrastructure oversight and design, capital project management, construction specifications, detailed plans and estimates, field inspections, and maintenance of the Town geographic information system (GIS).

Planning and Zoning Department

Planning and Zoning	2017	2018
FTE	2	2

A significant change in 2017 was the creation of the Town Planner position. The Town Planner reports to the Town Administrator and is responsible for oversight on residential and commercial development,

zoning compliance, construction permitting, land usage, annexations, and updating the Town Comprehensive Master Plan. The Town Planner serves as the principal staff liaison to the Planning Commission. The department includes the Town Planner and a Building Permit Technician.

Recreation Department

Recreation	2017	2018
FTE	2.5	2.5

Recreation is staffed by a full-time Recreation Manager and Assistant Manager, and one part-time Program Assistant. The Town's Recreation department provides year-round recreational activities and programs for youth and adults. In 2017 a new Recreation Manager took the helm and greatly expanded programming to offer more recreational opportunities for the community. The Recreation Department utilizes seasonal part-time employees and contract instructors and recreation officials. The Recreation Department reports to the Assistant Town Administrator.

Library

Library	2017	2018
FTE	3	3

The Wellington Public Library is located at the Leeper Center and provides many services, including summer reading programs, pre-school story times, and community activities and events. The Library is staffed by a full-time Director and four permanent part-time library clerks. The Library reports to the Town Assistant Administrator.

ACKNOWLEDGEMENTS AND CONCLUSION

The preparation of the annual budget would not have been possible without the diligence and collaborative efforts of Wellington's departmental and management staff. I want to acknowledge the leadership of Finance Director Keith Wilson, with the assistance of Assistant Administrator Ryan Abbott and the rest of our management team in preparing this critical plan for managing the Town's resources in the upcoming fiscal year.

The proposed FY 2018 budget continues the Town's commitment to providing a high level of service to residents, businesses and guests, while responsibly managing the resources entrusted to the Town. The proposed budget advances the community's strategic goals, particularly in the areas of financial and service sustainability.

On the behalf of Wellington Staff, I am proud to submit this balanced FY 2018 Budget to the Mayor and Board of Trustees and recommend its approval as presented. Should you have any questions about the

information presented in this document, please contact me at cannonel@wellingtoncolorado.gov or Finance Director Keith Wilson at wilsonkj@wellingtoncolorado.gov /970-568-3381.

Respectfully,

Ed Cannon
Town Administrator

FINANCIAL BUDGET MESSAGE

December 4, 2017

Honorable Mayor and Board of Trustees:

In accordance with the Colorado Revised Statutes, I am pleased to present the Requested Budget for the 2018 calendar year. It is a balanced budget with no tax rate increases. The 2018 Budget has been developed and discussed over four Budget work sessions. During these sessions, input from the Board was considered and appropriate changes made. All funds are balanced with sources of revenue identified to meet all projected expenses. The 2018 Budget was reviewed and discussed and it is our opinion the revenues and expenses are realistic and justified.

The budget is structured on the cash basis, with the receipt or outlay of cash driving the budgeted amounts. Accruals of receipts or payments for 2018 related activity are included and 2017 activity excluded. Budgeted infrastructure dedications are not included in the 2018 budget as their timing and amounts are not known, or often in flux as the related projects progress. Including these in each year's budget distorts analysis of revenues and spending compared to budget during the year. When infrastructure dedications occur in 2018 and forward, they will be accompanied by a supplemental budget and appropriation to address the "spending" of the additional revenue from the dedication. An infrastructure dedication recognizes revenue from the value of the dedication and expense of the same value.

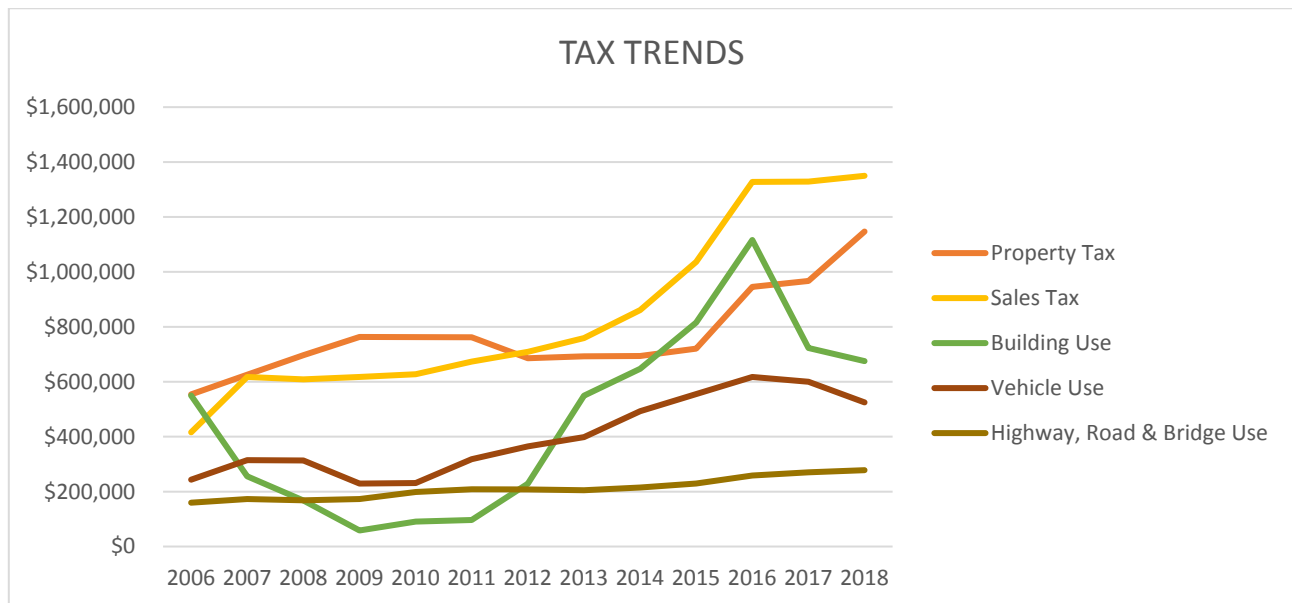
New for 2018 in the attached budget presentation are highlights for each significant fund and a summary of the previous 10 years results by category to provide additional information for review.

REVENUE:

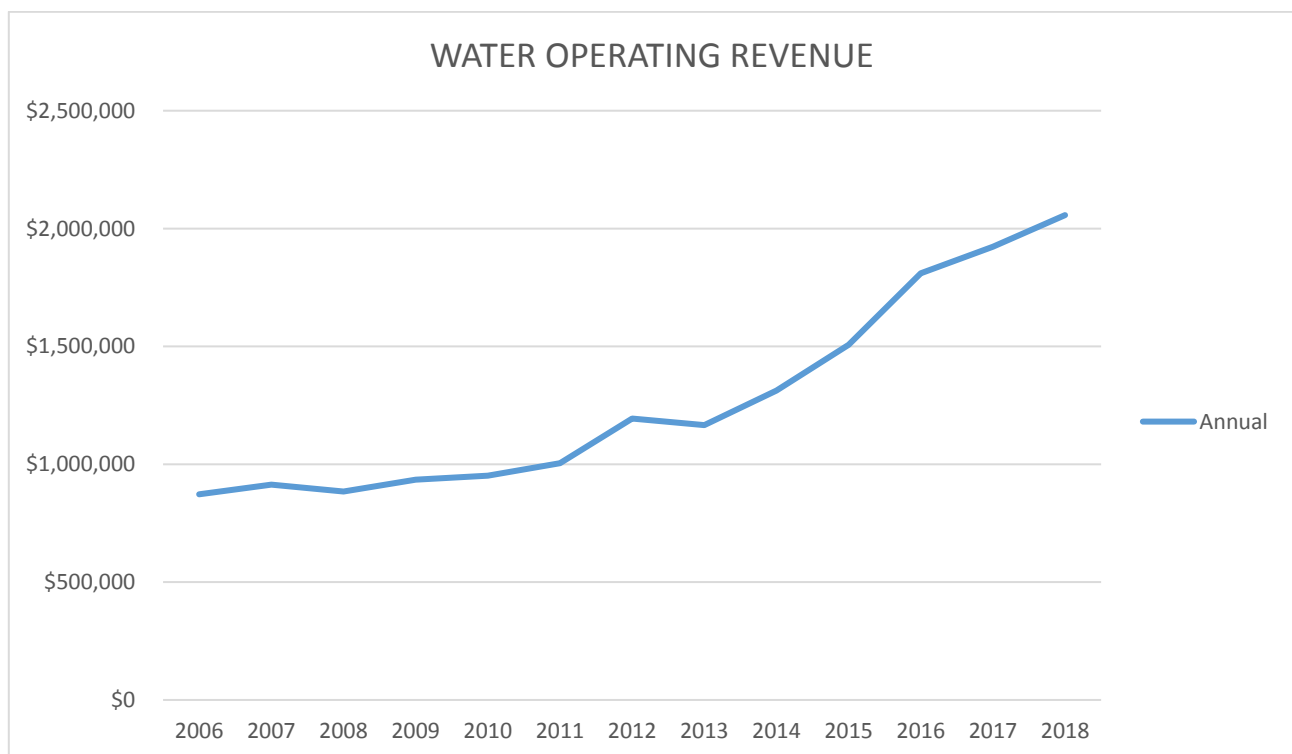
Property, sales and use and highway/road/bridge use taxes are the key sources of revenue for governmental activities. In total, these major taxes are projected to increase approximately 2% over the amount received in 2017. However, a decrease in building use tax is projected because of reduced building permit valuation activity expected in 2018 compared to the 2017 activity. Through November 2017, 188 residential permits averaging a \$224,000 valuation and 14 commercial permits averaging a \$333,000 valuation have been issued. The 2018 budget projects 200 building units at a \$225,000 valuation for each unit. Timing of the progress of the developments is critical but the 200 units should be achievable with any commercial development increasing the valuation average. Sales taxes on transactions within the Town limits continue to grow at a slow, steady pace. The increase will accelerate as more commercial retail and restaurants come on line. Vehicle use tax is projected to decrease slightly, because of the uncertainty of resident vehicle purchasing plans.

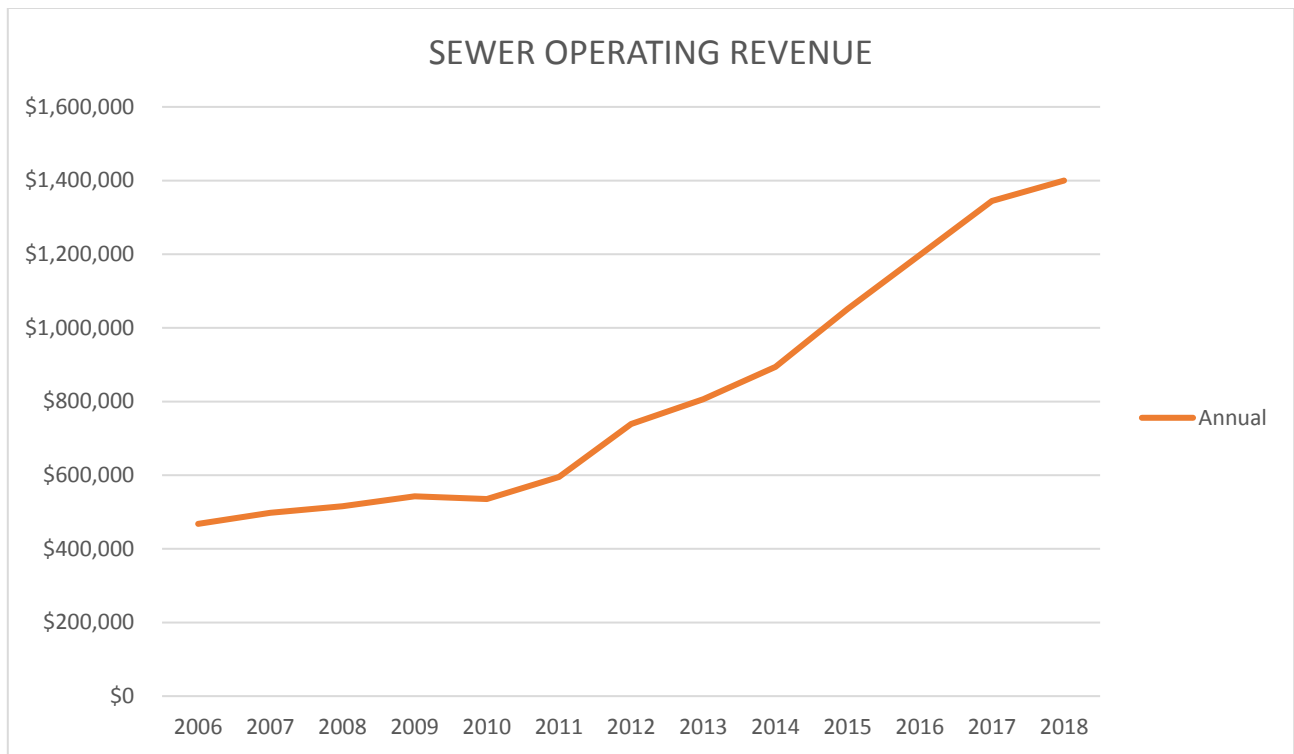
Property tax assessed valuation for 2018 is \$85,201,982, an increase of \$13,836,722 over 2017. Assessed value for new construction contributed \$5,657,785 and the remainder of \$8,178,937 reflects a property appreciation increase partially offset by a decrease in the assessed valuation percentage for residential property. The result of property appreciation and new construction

reduced by the decrease in valuation percentage adds \$180,000 in 2018 for a total of \$1,060,000 in property tax revenue to the Town General Fund. A small portion of the total property tax revenue (\$87,000) is dedicated to repaying the general obligation bonds in the Water Fund.

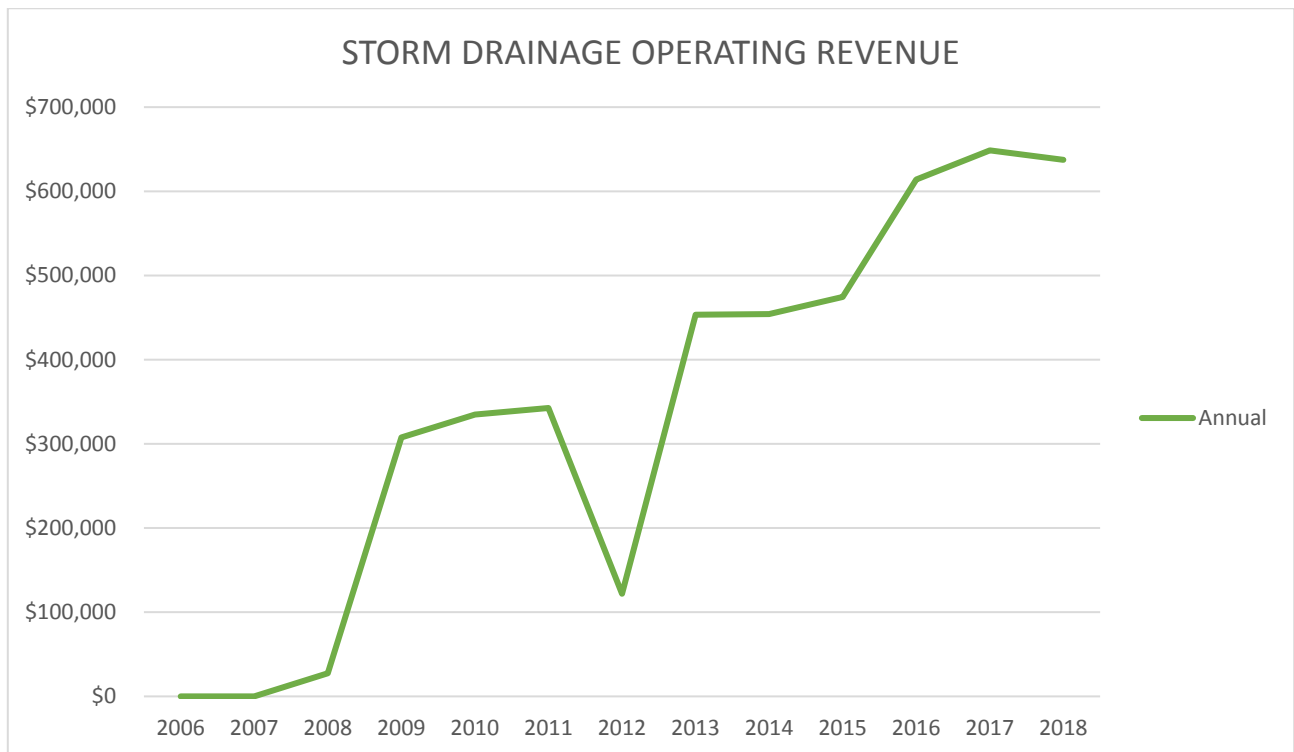


Operating revenues for the Water and Sewer Funds continue a steady increase as additional new homes come on line to the Town services. Currently, billed water meters indicate a 6% increase over December 31, 2016. The new homes and attached meters come on line throughout the year. The 2018 budget reflects a 3% increase in operating revenues expected for next year. The greatest portion of operating revenues is actual water used, with the highest usage during the irrigation season. Weather can have a significant impact on revenue. We have addressed the uncertainty for 2018 by keeping revenue projections conservative.





Storm Drainage operating revenue is expected to decrease slightly. Storm Drainage impact fees for remittance to the storm water authority will decrease with the reduced building permit projection.



Capital contributions include revenues received from utility impact fees and are accumulated for necessary capital investments in the Water, Sewer or Storm Drainage infrastructure. On a year to year basis, they may be impacted by infrastructure dedications from developers. However, as discussed above, in the future dedications will only be budgeted when realized. The capital contribution budget for 2018 does reflect the impact fee increases for water under Ordinance 6-

2017 effective April 25, 2017 and for storm drainage under Ordinance 1-2017 effective January 1, 2017.

EXPENDITURES:

During 2017 the Town split the Utilities Superintendent position into a Waste Water Superintendent and Water Superintendent and along with the allocation of dollars from other positions (including one never filled) stayed within the 2017 salary allocation. Having Superintendents in each operation has increased the efficiency of both operations and created strong teams to serve the Town for many years to come. Each manager has reviewed their budgets and made changes where appropriate based on the current assessments of their operations.

The 2018 Budget includes four new fully budgeted personnel: a city planner, public works director, assistant finance director and human resources specialist. Salary dollars available from open positions at various times during 2017, enabled the Town to add the critical city planner position in the last quarter of 2017. Additional personnel planned and discussed by the Town Administrator above will have their cost offset by reduced contract costs during 2018.

The Town proposed adding one LCSO deputy in 2018 and one in 2019. However, the budget work sessions with the Board revealed the desire for increased policing. A second deputy is planned mid-year 2018 to meet the increasing demands of Wellington's significant growth.

Significant one-time spending planned for 2018 to update documentation or planning are as follows:

1. \$12,000 – municipal code review and update
2. \$15,000 – update of the Town's survey of the cemetery
3. \$100,000 – water rate study, water efficiency study and strategic plan
4. \$25,000 – storm drainage plan
5. \$35,000 – Centennial Park RFP

Significant capital projects planned for 2018:

1. \$250,000 – engineering Thimmig property
2. \$175,000 – Thimmig – cul-de-sac
3. \$400,000 – old town street re-hab
4. \$117,000 – Thimmig water main extension
5. \$100,000 – Storage tank stirrers
6. \$300,000 – Grant Ave water line
7. \$63,000 – Thimmig sewer main extension
8. \$200,000 – Clarifier upgrades
9. \$50,000 – CIPP (lining for 10 miles)
10. \$45,000 – Sewer rehab Grant
11. \$65,000 – Pave to WWTP
12. \$61,000 – Thimmig detention pond
13. \$50,000 – old town street rehab storm drainage
14. \$50,000 – trail easement acquisition
15. \$500,000 – trail Jefferson to Washington
16. \$50,000 – pave existing trails
17. \$500,000 – approximately this amount will be remaining from 2017 Nano plant upgrade project

Capital budget for 2017 was \$8,293,500 net of infrastructure dedications of \$1,119,424. Total capital budget without dedications is proposed at \$3,052,835 for 2018. The Town may occur limited costs for the Water Treatment Plant Upgrade discussed by the Town Administrator, however, much of 2018 will be spent securing financing and grants for the significant project.

Keith Wilson
Finance Director

ALL FUNDS BY EXPENSE CATEGORY	12/31/2008 ACTUAL	12/31/2009 ACTUAL	12/31/2010 ACTUAL	12/31/2011 ACTUAL	12/31/2012 ACTUAL	12/31/2013 ACTUAL	12/31/2014 ACTUAL	12/31/2015 ACTUAL	12/31/2016 ACTUAL	100% 2017 BGT	10/31/2017 ACTUAL	2017 PROJECTED	Proposed 2018
REVENUES													
	4,357,077	7,196,200	5,146,844	5,174,301	7,499,679	13,828,986	13,143,219	15,554,267	21,610,431	15,026,395	13,088,269	14,751,294	15,945,483
EXPENDITURES													
LEGISLATIVE	91,532	105,365	107,875	111,503	111,871	96,562	140,943	179,357	176,302	207,991	187,834	234,719	220,321
JUDICIAL	19,318	26,076	21,748	22,417	21,835	38,290	26,778	27,669	19,833	27,350	13,472	16,773	22,500
ADMINISTRATIVE	563,377	710,416	722,237	755,687	558,124	891,021	1,025,841	1,266,259	1,306,863	1,308,694	1,128,083	1,343,723	1,754,431
PLANNING AND ZONING	115,420	240,449	87,354	54,763	39,430	54,208	118,878	140,708	220,525	123,800	207,472	260,100	247,002
LAW ENFORCEMENT	573,099	604,535	600,968	609,787	610,015	610,055	652,503	777,174	924,964	1,160,539	548,912	1,088,694	1,356,507
PROTECTIVE INSPECTIONS	135,219	94,506	123,335	111,409	180,180	328,667	372,639	433,308	618,649	445,210	377,159	483,708	449,375
SANITATION	13,382	21,566	25,660	19,121	33,699	23,051	19,207	20,819	14,340	25,250	15,652	16,720	20,250
OPERATING	1,696,314	1,495,876	1,548,884	1,543,983	1,499,449	1,707,726	2,062,818	2,191,817	2,577,916	2,873,996	1,667,192	2,799,100	3,343,294
CEMETERY	1,404	1,567	1,863	1,374	2,085	3,267	2,263	1,474	2,952	9,200	1,474	4,500	22,500
GEN. USE BLDGS. & COM. CEN1	48,345	53,563	58,073	62,474	106,626	95,269	61,584	52,684	59,091	69,500	45,875	62,365	66,750
COMMUNITY ACTIVITIES	36,797	33,404	35,698	50,014	52,095	40,617	66,810	83,351	79,590	96,800	56,171	89,900	93,100
ECONOMIC DEVELOPMENT	9,760	4,163	-	-	363	-	16,545	95,512	89,603	98,000	90,878	90,678	101,000
RECREATION	41,991	165,479	165,136	169,920	183,625	172,203	179,368	190,786	231,156	287,047	201,652	231,963	331,856
LIBRARY	110,888	116,469	124,451	125,931	130,177	98,476	106,935	110,757	118,171	173,439	123,390	161,010	179,203
TRANSFERS-OUT	136,875	893,490	449,850	194,445	5,950	12,410	15,895	419,550	29,155	22,875	-	417,425	117,000
NON-DEPRECIABLE CAP.	127,317	120,311	178,374	117,127	239,955	477,148	257,963	208,390	342,805	504,250	429,348	527,212	590,319
CAPITAL OUTLAY	692,107	1,653,357	247,318	52,726	479,752	1,032,359	1,221,384	5,532,596	2,453,817	9,412,924	1,483,496	1,926,989	3,470,425
RESERVATIONS OF FUND BAL	-	-	-	-	835	-	80,375	-	-	181,896	-	-	-
DEPRECIATION EXPENSE	646,639	688,258	714,356	713,081	720,674	772,470	876,797	884,183	1,072,422	-	-	-	-
DEBT SERVICE	218,522	205,576	194,898	184,090	167,864	55,631	127,598	253,311	437,298	935,413	746,102	935,413	935,714
TOTAL EXPENDITURES	5,278,307	7,234,424	5,408,078	4,899,852	5,144,605	6,509,428	7,433,124	12,869,703	10,775,452	17,964,174	7,324,162	10,690,991	13,321,548
FUND BALANCE INCREASE (DECREASE)	(921,229)	(38,224)	(261,235)	274,449	2,355,074	7,319,558	5,710,095	2,684,563	10,834,979	(2,937,779)	5,764,107	4,060,303	2,623,935

Town of Wellington Fund Descriptions

General Fund:

The General Fund is primarily funded by sales and use taxes, property taxes, fees for licenses and permits, charges for services and building inspection fees. The General Fund revenues are used for administrative, legislative (Board of Trustee related), judicial (court process for the Town), planning and zoning, public safety (Larimer County Sheriff Office), protective inspections (code enforcement and building inspections), operating costs supporting general Town buildings and activities, community activities, economic development and the library.

Street Fund:

The Street Fund is funded by tax revenues derived from motor vehicle ownership, purchase and use. These include the motor vehicle ownership tax, motor vehicle registration fee, motor vehicle use tax and the highway users and road and bridge tax. Road impact fees are collected from building permits on new development to support and maintain the Town's road infrastructure.

Street Fund revenues provide administrative and operations support which includes street department employees, street repair and maintenance, snow removal and electricity for street lighting. Capital investment includes street maintenance equipment, traffic signals, road construction and significant road rehabilitation and expansion.

Water Fund:

The Water Fund is one of the Town's three utility enterprise funds. Revenues arise from the monthly billing of water usage and new development raw water and water tap impact fees.

Expenses include administrative support, operating costs of the water treatment facilities, including staff, water purchase, treatment, distribution and repairs and maintenance of plant and equipment.

A small portion of the Town's property tax revenue is committed to the Water Fund general obligation debt. Additional debt service is currently covered with investment earnings.

Capital purchases include purchases of water meters for new homes or replacement, significant replacement of equipment, expansion or upgrade of water treatment plant capacity and replacement of water distribution infrastructure.

Sewer Fund:

The Sewer Fund is a second utility enterprise fund. Revenues arise from monthly billing of sewer user fees and sewer tap fees from new development.

Expenses include administrative support and operating costs of the waste water treatment plant including staff and all costs of waste water treatment and repairs and maintenance of treatment plant equipment. Other costs include debt service for loans supporting waste water treatment plant construction and expansion.

Capital purchases include replacement of plant equipment, expansion of treatment facility and replacement of aged infrastructure.

Storm Drainage Fund:

The third utility enterprise fund is the Storm Drainage Fund. Revenues originate from the monthly billing of Town storm drainage fees and Boxelder Basin Regional Stormwater Authority drainage fees. In addition, both Town and Authority impact fees are billed on building permits for new development.

Authority monthly and impact fees billed are accrued as an offsetting expense in the administrative category and remitted to the Authority in the 1st quarter of the following year.

Other expenses include administrative support and operating costs of staff supporting storm drainage. Capital outlays by the Town are utilized to build additional storm drainage capacity.

Park Fund:

The Park Fund is funded by 1/3rd of the Town's sales tax, 1/3rd of the building use tax, 1/6th of motor vehicle use, open space sales tax and development impact fees for trails and parks. Recreation program fees are also collected and help support the Town's recreation activities. For 2018, a transfer of \$100,000 is planned from the Conservation Trust Fund to develop trails within the Town's open space.

Expenses include administration support, operating costs of park care and maintenance and costs of providing Town recreation activities. Capital costs include purchase of equipment, expansion of parks and construction of trails.

Debt service is for the loan obtained to partially fund the construction of Wellington Community Park.

Conservation Trust Fund:

Conservation Trust Fund dollars are distributed by the Colorado Department of Local Affairs on a per capita basis to over 470 eligible local governments that provide park and recreation services in their service plans. Funding can be used for acquisition, development and maintenance of new conservation sites or for capital improvements or maintenance for recreational purposes on any public site. The Town of Wellington has created the Conservation Trust Fund and certified its creation to the Department of Local Affairs to receive the funds. As mentioned above, a contribution of \$100,000 is planned to augment the Town's investment in the trail system.

Library Trust Fund:

The Library Trust Fund is a fiduciary fund classified as a private-purpose trust fund. The Library Trust Fund accounts for library impact fees and grants and disburses funds for the benefit of the Town's library and therefore are not available to support the Town's own programs. Per Board of Trustee directive, 34% of Library Trust Fund revenue is transferred to the General Fund to help support library operations. The amount of transfer planned in 2018 covers less than 10% of total library operating cost. The remainder is supported by General Fund revenues.

General Fund Budget Highlights

Budget Increase: Since the November 14 work session, the General Fund expenditure budget was increased by a total of \$112,945. \$99,145 of the increase is to reflect addition of a second deputy mid-year 2018. The first deputy added for 2018 as of January 1st was already included in the budget. In addition, the General Fund expenditure budget is increased by \$13,800 for the lease of office space on Cleveland Ave. beginning January 1st.

Tax Revenue – Property Taxes – 201-01-3110: Increase reflects growth in assessed valuation of 19% between years. New construction accounted for 8% of the increase.

Tax Revenue – Sales Tax – 201-01-3130: Two-thirds of the Town's Sales Tax Revenue (2% of the 3% Sales Tax) is allocated to support General Fund activities. The remaining one-third (1%) supports the Park Fund.

Tax Revenue – Use Tax – Building Materials – 201-01-3140: Proposed 2018 budget is estimated from projection of 200 building units. General Fund receives 67% of the use tax and Park Fund receives 33%.

Building Permits – Bldg. Admin Fees – 201-02-3450: Estimated from projection of 200 building units.

Building Permits – Bldg. Inspection Fees – 201-02-3462: Estimated from projection of 200 building units.

Transfers – Transfer in From LTF – 201-09-3739: Reflects 34% of projected Library Trust Fund Revenues transferred to the General Fund.

Legislative – Wages & Salaries – 201-11-5100: Decrease due to changes in allocations to better reflect effort.

Legislative – Comprehensive Plan Update – 201-11-5530: Estimated cost to complete Town Municipal Code review and update.

Administrative – Wages & Salaries – 201-15-5100: Increase due to changes in allocations to better reflect effort and increased administrative staffing.

Administrative – Office Space Rental – 201-15-5378: Increase due to lease of property on Cleveland Ave. for office space.

Planning and Zoning – Wages & Salaries – 201-18-5100: With the addition of a Town Planner in late 2017, a new account was established for 2018 to capture the General Fund allocation of the Town Planner and Building Permit Tech in the Planning and Zoning category.

Law Enforcement – LCSO – Personnel – 201-21-5364: Reflects the addition of one new deputy January 1 and one new deputy mid-year.

Law Enforcement – LCSO – Support Costs – 201-21-5376: Reflects the addition on one new deputy January 1 and one new deputy mid-year.

General Fund Budget Highlights (continued)

Operating – Wages & Salaries – 201-34-5100: Decreases due to changes in allocations to better reflect effort.

Cemetery – Survey – 201-42-5454: An updated survey of the cemetery is needed to confirm markers and add additional markers to make sure plots are properly allocated and utilized.

Economic Development – Economic Development – 201-51-5154: Increase reflects increased efforts to court commercial development.

Transfers-Out – Storm Drainage Fund Transfer – 210-56-5207: Projected 2017 transfer to Storm Drainage Fund to maintain adequate Fund Balance at December 31, 2017. This is in addition to the \$420,000 borrowed from the General Fund in 2016. Capital outlay from the Storm Drainage Fund was \$1.2 million the last two years for the Garfield Storm Drainage project.

GENERAL FUND SUMMARY	12/31/2008 ACTUAL	12/31/2009 ACTUAL	12/31/2010 ACTUAL	12/31/2011 ACTUAL	12/31/2012 ACTUAL	12/31/2013 ACTUAL	12/31/2014 ACTUAL	12/31/2015 ACTUAL	12/31/2016 ACTUAL	100% 2017 BGT	10/31/2017 ACTUAL	2017 PROJECTED	Proposed 2018
REVENUES													
TAX REVENUE	1,158,561	1,163,617	1,176,384	1,434,746	1,497,724	1,716,976	2,000,143	2,291,254	2,525,008	2,282,682	2,128,383	2,288,000	2,437,750
BUILDING PERMITS	113,601	54,209	89,948	79,425	166,970	368,399	437,716	521,657	768,942	506,494	479,198	580,500	509,450
FRANCHISE FEES	107,831	116,728	132,432	135,040	137,571	148,194	153,726	157,935	163,134	158,000	135,187	166,400	166,700
LICENSES & PERMITS	16,534	15,871	19,421	7,107	17,883	17,446	17,825	18,626	19,553	19,050	19,486	19,850	19,875
FEES FOR SERVICE	57,053	26,417	24,693	3,864	46,047	9,885	36,831	92,282	93,944	59,754	56,694	78,950	78,500
FINES & PENALTIES	11,550	18,810	14,135	8,636	11,541	10,049	14,141	12,955	19,846	15,500	9,913	11,500	11,500
CEMETERY REVENUES	5,250	5,500	2,850	1,550	9,505	5,305	4,145	7,030	6,625	4,680	7,350	3,800	3,750
MISCELLANEOUS REVENUE	52,731	36,191	76,175	26,262	23,009	34,424	35,828	46,909	165,612	19,500	38,369	42,484	34,000
TRANSFERS	74,375	-	850	1,445	5,950	12,410	15,895	19,550	29,155	14,875	-	16,490	17,000
TOTAL REVENUES	1,597,486	1,437,342	1,536,888	1,698,075	1,916,201	2,323,089	2,716,250	3,168,199	3,791,818	3,080,535	2,874,581	3,207,974	3,278,525
EXPENDITURES													
LEGISLATIVE	91,532	105,365	107,875	111,503	111,871	96,562	140,943	179,357	176,302	207,991	187,834	234,719	220,321
JUDICIAL	19,318	26,076	21,748	22,417	21,835	38,290	26,778	27,669	19,833	27,350	13,472	16,773	22,500
ADMINISTRATIVE	123,093	127,977	125,703	143,307	150,367	143,732	176,280	219,238	219,334	246,452	206,385	254,229	327,037
PLANNING AND ZONING	115,420	240,449	87,354	54,763	39,430	54,208	118,878	140,708	220,525	123,800	207,472	260,100	247,002
LAW ENFORCEMENT	573,099	604,535	600,968	609,787	610,015	610,055	652,503	777,174	924,964	1,160,539	548,912	1,088,694	1,356,507
PROTECTIVE INSPECTIONS	135,219	94,506	123,335	111,409	180,180	328,667	372,639	433,308	618,649	445,210	377,159	483,708	449,375
SANITATION	13,382	21,566	25,660	19,121	33,699	23,051	19,207	20,819	14,340	25,250	15,652	16,720	20,250
OPERATING	61,274	66,652	79,475	75,109	59,058	83,282	100,204	99,953	107,769	103,161	107,522	134,566	49,263
CEMETERY	1,404	1,567	1,863	1,374	2,085	3,267	2,263	1,474	2,952	9,200	1,474	4,500	22,500
GEN. USE BLDGS. & COM. CENT	48,345	53,563	58,073	62,474	106,626	95,269	61,584	52,684	59,091	69,500	45,875	62,365	66,750
COMMUNITY ACTIVITIES	36,797	33,404	35,698	50,014	52,095	40,617	66,810	83,351	79,590	96,800	56,171	89,900	93,100

	GENERAL FUND SUMMARY	12/31/2008 ACTUAL	12/31/2009 ACTUAL	12/31/2010 ACTUAL	12/31/2011 ACTUAL	12/31/2012 ACTUAL	12/31/2013 ACTUAL	12/31/2014 ACTUAL	12/31/2015 ACTUAL	12/31/2016 ACTUAL	100% 2017 BGT	10/31/2017 ACTUAL	2017 PROJECTED	Proposed 2018	
	ECONOMIC DEVELOPMENT	9,760	4,163	-	-	363	-	16,545	95,512	89,603	98,000	90,878	90,678	101,000	
	LIBRARY	106,920	116,268	123,211	125,231	129,151	98,476	105,257	110,757	118,171	173,264	123,390	161,010	179,203	
	TRANSFERS-OUT	62,500	289,000	329,000	193,000	-	-	-	400,000	-	8,000	-	400,000	-	
	NON-DEPRECIABLE CAP.	38,937	32,188	40,671	22,608	17,544	71,076	27,204	21,595	36,018	49,750	26,521	54,250	40,500	
	CAPITAL OUTLAY	11,609	7,190	64,855	2,703	-	130,947	34,220	8,406	31,640	568,000	805	68,093	308,000	
	RESERVATIONS OF FUND BALAI	-	-	-	-	835	-	80,375	-	-	-	-	-	-	
	TOTAL EXPENDITURES	1,448,609	1,824,467	1,825,488	1,604,819	1,515,155	1,817,497	2,001,690	2,672,004	2,718,780	3,412,267	2,009,522	3,420,304	3,503,307	
	FUND BALANCE INCREASE (DECREASE)	148,877	(387,125)	(288,600)	93,256	401,046	505,591	714,559	496,194	1,073,038	(331,732)	865,059	(212,330)	(224,782)	
201-00-2949	Fund Bal.-Reserv. For Cemetery										33,475			33,475	33,475
201-00-2950	Fund Balance										4,460,011			4,247,681	4,022,899
													TABOR 3% Reserve Requi		105,099

	GENERAL FUND	12/31/2016 ACTUAL	100% 2017 BGT	10/31/2017 ACTUAL	2017 % BUDGET	2017 PROJECTED	Proposed 2018
REVENUES							
TAX REVENUE							
201-01-3110	Property Taxes	858,370	885,000	870,376	98.35%	880,000	1,060,000
201-01-3130	Sales Tax	885,196	820,000	765,481	93.35%	886,000	900,000
201-01-3135	Severance Tax	30,343	35,000	21,044	60.12%	21,000	20,000
201-01-3140	Use Tax - Building Materials	743,844	536,832	466,969	86.99%	495,000	452,250
201-01-3195	Interest-Delinquent Taxes	1,377	1,250	(278)	-22.26%	500	500
201-01-3320	Cigarette Tax	5,878	4,600	4,792	104.17%	5,500	5,000
	TAX REVENUE	2,525,008	2,282,682	2,128,383	93.24%	2,288,000	2,437,750
BUILDING PERMITS							
201-02-3155	Town Plan Review Fees	5,980	4,279	4,745	110.89%	5,500	5,000
201-02-3425	Fire Inspection Fees	-	500	-	0.00%		
201-02-3430	County Tax Vendors Fee	8,091	5,224	4,584	87.74%	5,000	5,250
201-02-3450	Bldg. Admin. Fee	36,453	18,588	18,691	100.55%	22,000	19,200
201-02-3462	Bldg. Inspection Fees	718,418	477,903	451,179	94.41%	548,000	480,000
	BUILDING PERMITS	768,942	506,494	479,198	94.61%	580,500	509,450
FRANCHISE FEES							
201-03-3160	Franchise Fee-Electricity	126,228	120,000	100,681	83.90%	128,000	128,000
201-03-3170	Franchise Fee-Natural Gas	20,000	20,000	16,667	83.33%	20,000	20,000
201-03-3180	Franchise Fee-Telephone	5,751	6,000	6,685	111.41%	6,700	6,700
201-03-3190	Franchise Fee-Cable Television	11,155	12,000	11,155	92.96%	11,700	12,000
	FRANCHISE FEES	163,134	158,000	135,187	85.56%	166,400	166,700
LICENSES & PERMITS							
201-04-3210	Liquor License	765	500	1,400	280.00%	1,500	1,500
201-04-3220	Business License	18,360	18,000	17,784	98.80%	18,000	18,000
201-04-3230	Residential Front Yard Permits	75	175	85	48.57%	75	100
201-04-3240	Beekeeping Permits	25	25	25	100.00%	25	25
201-04-3270	Animal License	328	350	192	54.86%	250	250
	LICENSES & PERMITS	19,553	19,050	19,486	102.29%	19,850	19,875
FEES FOR SERVICE							
201-05-3420	Land Use Fees	92,342	54,229	53,732	99.08%	75,000	75,000
201-05-3460	General Charges For Services	146	275	80	28.91%	100	
201-05-3510	Community Center User Fees	3,540	3,500	2,643	75.50%	3,600	3,500
201-05-3520	Weed / Refuse Removal	(2,084)	1,750	240	13.71%	250	
	FEES FOR SERVICE	93,944	59,754	56,694	94.88%	78,950	78,500
FINES & PENALTIES							
201-06-3550	Court Fines & Costs	18,106	14,000	8,448	60.34%	10,000	10,000
201-06-3555	LCSD Administrative Fees	1,740	1,500	1,465	97.67%	1,500	1,500
	FINES & PENALTIES	19,846	15,500	9,913	63.95%	11,500	11,500
CEMETERY REVENUES							
201-07-3470	Cemetery-Grave Openings	900	1,200	750	62.50%	550	500
201-07-3480	Cemetery-Perpetual Care	1,295	980	1,425	145.41%	750	750
201-07-3490	Cemetery-Sale Of Lots	4,430	2,500	5,175	207.00%	2,500	2,500

GENERAL FUND		12/31/2016	100%	10/31/2017	2017	2017	Proposed
		ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018
CEMETERY REVENUES		6,625	4,680	7,350	157.05%	3,800	3,750
MISCELLANEOUS REVENUE							
201-08-3355	Investment Earnings - Library	723	400	1,755	438.83%	1,900	2,000
201-08-3373	Library Contrib./Fines/Misc.	2,362	2,250	1,951	86.71%	2,700	2,500
201-08-3385	9 News Health Fair Grant	200	200	-	0.00%		
201-08-3440	Sale Of Maps & Publications	110	500	71	14.24%	71	
201-08-3450	Website Sharing	950	2,150	-	0.00%	950	1,000
201-08-3505	Main Street Contrib/Grants	2,500	-	-	0.00%		
201-08-3610	Investment Earnings-General	14,987	4,000	22,720	568.00%	25,000	20,000
201-08-3630	Car Show Revenue	3,910	4,000	4,870	121.75%	4,870	5,000
201-08-3660	Community Activities Commissic	1,523	3,500	1,810	51.71%	1,810	1,500
201-08-3690	Miscellaneous Revenue	136,720	2,000	3,329	166.43%	3,320	2,000
201-08-3910	Sale of Assets	1,628	500	1,863	372.61%	1,863	
MISCELLANEOUS REVENUE		165,612	19,500	38,369	196.76%	42,484	34,000
TRANSFERS							
201-09-3739	Transfer In From LTF	29,155	14,875	-	0.00%	16,490	17,000
TRANSFERS		29,155	14,875	-	0.00%	16,490	17,000
TOTAL REVENUES		3,791,818	3,080,535	2,874,581	93.31%	3,207,974	3,278,525

GENERAL FUND		12/31/2016	100%	10/31/2017	2017	2017	Proposed
		ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018
EXPENDITURES							
LEGISLATIVE							
201-11-5100	Wages & Salaries	89,771	98,138	89,811	91.52%	110,000	95,395
201-11-5102	Benefits	25,319	29,653	21,004	70.83%	25,925	30,526
201-11-5107	Elected Official Compensation	10,414	10,800	8,100	75.00%	10,800	10,800
201-11-5110	Special Legal Counsel	2,747	15,000	32,669	217.79%	40,000	15,000
201-11-5226	Executive Search	2,518	-	6,844	0.00%	9,844	3,000
201-11-5311	Postage	-	100	25	25.20%	50	
201-11-5321	Printing Services	459	500	-	0.00%		1,000
201-11-5331	Publishing & Legal Notices	163	500	-	0.00%		
201-11-5335	Dues & Subscriptions	847	1,300	873	67.15%	1,000	1,000
201-11-5352	Municipal Legal Services	34,933	40,000	27,218	68.04%	35,000	35,000
201-11-5380	Travel & Training	4,654	7,500	724	9.65%	1,000	5,000
201-11-5414	Election Expenses	3,268	3,500	-	0.00%		10,000
201-11-5495	Miscellaneous	1,208	1,000	568	56.77%	500	1,000
201-11-5510	Insurance & Bonds	-	-	-	0.00%	600	600
201-11-5530	Comprehensive Plan Update	-	-	-	0.00%		12,000
	LEGISLATIVE	176,302	207,991	187,834	90.31%	234,719	220,321
JUDICIAL							
201-12-5109	Magistrate	3,600	3,600	3,500	97.22%	3,600	3,600
201-12-5349	Court Clerk	2,400	2,400	2,000	83.33%	2,400	2,400
201-12-5359	Prosecuting Attorney	13,359	20,000	7,972	39.86%	10,773	15,000
201-12-5380	Travel & Training	-	750	-	0.00%		
201-12-5394	Jury Fees	-	100	-	0.00%		
201-12-5495	Miscellaneous	474	500	-	0.00%		1,500
	JUDICIAL	19,833	27,350	13,472	49.26%	16,773	22,500
ADMINISTRATIVE							
201-15-5100	Wages & Salaries	102,171	113,179	96,675	85.42%	120,000	144,005
201-15-5102	Benefits	28,386	35,135	24,969	71.07%	30,864	46,082
201-15-5213	Data Processing Supplies	-	300	-	0.00%		
201-15-5214	Office Supplies	3,494	5,500	3,558	64.70%	4,315	6,000
201-15-5222	Deminimus Gratuities	405	1,250	407	32.53%	500	500
201-15-5226	Executive Search	2,819	-	5,097	0.00%	6,340	2,000
201-15-5231	Fuel, Oil & Grease	-	-	-	0.00%		2,500
201-15-5311	Postage	4,255	3,000	1,871	62.36%	2,800	5,000
201-15-5321	Printing Services	-	1,250	-	0.00%		
201-15-5331	Publishing & Legal Notices	1,026	750	-	0.00%		
201-15-5335	Dues & Subscriptions	2,108	2,500	3,360	134.38%	3,200	3,500
201-15-5336	Public Relations	-	500	30	6.01%	100	
201-15-5338	Bank Service Charges	-	250	-	0.00%		
201-15-5345	Telephone Services	2,056	2,750	1,940	70.53%	2,000	2,500
201-15-5352	Legal Services	14,473	15,000	11,582	77.22%	15,679	15,000
201-15-5353	Accounting & Audit	2,781	3,000	3,037	101.25%	3,037	4,000
201-15-5363	R&M Computer/Office Equip.	218	750	502	66.96%	250	500
201-15-5372	Town Automobile	25	-	-	0.00%		
201-15-5378	Office Space Rental	-	-	-	0.00%		13,800
201-15-5380	Travel & Training	2,637	2,500	2,321	92.84%	3,000	3,000

	GENERAL FUND	12/31/2016	100%	10/31/2017	2017	2017	Proposed
		ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018
201-15-5382	Network Administration	975	1,250	581	46.50%	750	1,250
201-15-5384	Internet Service	93	500	129	25.80%	500	500
201-15-5386	E-Mail Services	1,009	1,100	797	72.42%	900	1,200
201-15-5495	Miscellaneous	2,536	1,400	2,253	160.96%	3,224	3,000
201-15-5510	Insurance & Bonds	11,874	13,388	14,171	105.85%	15,000	15,000
201-15-5560	County Treas. Fees	17,158	17,700	17,415	98.39%	17,700	21,200
201-15-5562	County Clerk Fees	587	-	-	0.00%		
201-15-5579	Software License/Support	3,022	3,000	2,385	79.48%	3,600	15,000
201-15-5580	Employee Drug Testing	1,003	2,000	804	40.18%	1,200	2,000
201-15-5581	Employee Monitoring	1,323	-	360	0.00%	270	
201-15-5585	Website Maintenance	10,926	16,500	10,452	63.34%	16,500	17,500
201-15-5947	Copier Expense	1,976	2,000	1,689	84.46%	2,500	2,000
	ADMINISTRATIVE	219,334	246,452	206,385	83.74%	254,229	327,037
PLANNING AND ZONING							
201-18-5100	Wages & Salaries	-	-	-	0.00%		26,517
201-18-5102	Benefits	-	-	-	0.00%		8,485
201-18-5311	Postage	-	250	-	0.00%		
201-18-5321	Printing Services	-	500	-	0.00%		
201-18-5327	Map Printing	-	500	-	0.00%		
201-18-5331	Recording & Legal Publishing	1,415	1,500	44	2.90%	100	1,500
201-18-5332	Economic Development Study	-	-	-	0.00%		
201-18-5352	Legal Services	106	2,500	-	0.00%		2,500
201-18-5354	Reimbursable Legal Services	-	2,500	-	0.00%		2,500
201-18-5355	Engineering Services-Municipal	129,392	60,000	101,482	169.14%	130,000	100,000
201-18-5356	Reimbursable Engineering Ser.	89,613	43,000	105,946	246.39%	130,000	100,000
201-18-5357	Reimbursable Planning Services	-	5,000	-	0.00%		
201-18-5401	Grants/Loans - Consulting	-	2,500	-	0.00%		2,500
201-18-5402	Development Review Consulting	-	5,000	-	0.00%		2,500
201-18-5403	Town Facilities Master Plan	-	-	-	0.00%		
201-18-5405	Parking Lot Lease Payments	-	300	-	0.00%		
201-18-5495	Miscellaneous	-	250	-	0.00%		500
	PLANNING AND ZONING	220,525	123,800	207,472	167.59%	260,100	247,002
LAW ENFORCEMENT							
201-21-5364	LCSD - Personnel	808,229	931,931	439,189	47.13%	878,379	1,036,724
201-21-5376	LCSD - Support Costs	99,893	209,108	96,407	46.10%	192,815	300,783
201-21-5377	LCSD - Community Activities	-	-	-	0.00%		1,000
201-21-5378	LCSD - Office Rental/Maint.	14,248	17,000	12,833	75.49%	17,000	17,500
201-21-5495	LCSD - Miscellaneous	2,594	2,500	482	19.29%	500	500
	LAW ENFORCEMENT	924,964	1,160,539	548,912	47.30%	1,088,694	1,356,507
PROTECTIVE INSPECTIONS							
201-24-5100	Wages & Salaries	41,010	40,770	33,062	81.09%	41,154	44,034
201-24-5102	Benefits	6,274	13,776	5,215	37.85%	6,481	14,091
201-24-5231	Fuel, Oil & Grease	4,818	4,500	3,901	86.68%	3,633	5,000
201-24-5233	R&M- Machinery & Equip. Parts	905	2,000	124	6.20%	200	
201-24-5244	Tires & Tubes	-	750	-	0.00%		
201-24-5345	Telephone Services	1,114	1,150	874	76.04%	950	1,100

	GENERAL FUND	12/31/2016	100%	10/31/2017	2017	2017	Proposed
		ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018
201-24-5350	Building Insp. Fee Remittance	560,524	372,764	331,268	88.87%	427,440	374,400
201-24-5371	Cell Phone/Accessories	-	250	-	0.00%		1,750
201-24-5374	Humane Society Holding Charge	3,372	4,000	2,561	64.02%	3,600	4,000
201-24-5375	Protective Insp. Equipment	356	1,500	143	9.53%	250	3,000
201-24-5380	Travel & Training	-	2,500	-	0.00%		1,500
201-24-5388	Fire Code Inspections	-	750	-	0.00%		
201-24-5495	Miscellaneous	277	500	12	2.40%		500
	PROTECTIVE INSPECTIONS	618,649	445,210	377,159	84.71%	483,708	449,375
	SANITATION						
201-32-5396	Weed / Refuse Clean-Ups	745	4,000	570	14.25%	500	1,250
201-32-5397	Chemical Weed Control	-	-	-	0.00%		
201-32-5398	Waste Collection Service	4,644	6,250	3,870	61.92%	5,000	5,000
201-32-5399	Drainage Work	-	-	-	0.00%		
201-32-5456	Mosquito Control	8,951	13,000	11,020	84.77%	11,020	13,000
201-32-5457	Rodent Control	-	2,000	192	9.60%	200	1,000
	SANITATION	14,340	25,250	15,652	61.99%	16,720	20,250
	OPERATING						
201-34-5100	Wages & Salaries	69,892	61,344	73,341	119.56%	90,000	22,358
201-34-5102	Benefits	24,451	20,022	23,478	117.26%	29,316	7,155
201-34-5231	Fuel, Oil & Grease	6,906	9,500	5,652	59.50%	8,500	9,500
201-34-5233	R&M- Machinery & Equip. Parts	720	2,500	533	21.31%	1,000	2,500
201-34-5241	Shop Supplies	3,459	5,000	2,320	46.40%	3,500	3,500
201-34-5244	Tires & Tubes	-	750	-	0.00%		
201-34-5370	Safety Workwear Allowance	183	345	-	0.00%		
201-34-5371	Cell Phone/Accessories	407	350	410	117.23%	500	500
201-34-5372	Uniforms	1,013	850	932	109.59%	1,200	1,250
201-34-5380	Travel & Training	-	500	199	39.80%	250	1,500
201-34-5422	Small Tools	153	750	-	0.00%		
201-34-5495	Miscellaneous	585	250	300	120.17%	300	1,000
201-34-5533	Equipment Rental	-	500	-	0.00%		
201-34-5941	Safety & First Aid Kits	-	500	357	71.49%		
	OPERATING	107,769	103,161	107,522	104.23%	134,566	49,263
	CEMETERY						
201-42-5382	Grounds Maintenance Service	2,503	4,000	1,474	36.84%	2,000	5,000
201-42-5397	Weed Control	-	2,000	-	0.00%		
201-42-5423	Sand & Gravel & Road Base	424	2,500	-	0.00%	2,500	2,500
201-42-5454	Survey	-	-	-	0.00%		15,000
201-42-5457	Rodent Control	-	500	-	0.00%		
201-42-5495	Miscellaneous	25	200	-	0.00%		
	CEMETERY	2,952	9,200	1,474	16.02%	4,500	22,500
	GEN. USE BLDGS. & COM. CENTERS						
201-49-5223	Operating Supplies	37	-	11	0.00%	15	
201-49-5341	Electricity	15,714	17,500	11,668	66.67%	15,000	15,000
201-49-5342	Water	1,697	1,750	1,563	89.34%	1,750	1,750
201-49-5343	Sewer	1,381	1,350	1,238	91.69%	1,500	1,500

GENERAL FUND		12/31/2016	100%	10/31/2017	2017	2017	Proposed
		ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018
201-49-5344	Natural Gas - Heat	11,842	15,000	7,308	48.72%	12,000	12,000
201-49-5346	Storm Drainage	2,133	2,400	2,143	89.30%	2,500	2,500
201-49-5367	R&M Serv./Supplies - Buildings	4,018	12,000	5,711	47.59%	8,000	10,000
201-49-5368	Cleaning Supplies	5,945	5,000	4,953	99.05%	7,500	7,500
201-49-5369	Janitorial Service	16,306	14,000	11,225	80.18%	14,000	15,000
201-49-5495	Miscellaneous	18	250	55	21.99%	100	500
201-49-5533	Equipment Rental	-	250	-	0.00%		
201-49-5994	TV/VCR/Projector	-	-	-	0.00%		1,000
GEN. USE BLDGS. & COM. CENTERS		59,091	69,500	45,875	66.01%	62,365	66,750
COMMUNITY ACTIVITIES							
201-50-5150	9 Health Fair	1,860	2,250	100	4.44%	100	500
201-50-5152	Boys & Girls Club Contribution	480	500	304	60.85%	304	500
201-50-5187	Got What It Takes	3,000	3,000	3,000	100.00%	3,000	3,000
201-50-5188	TBD Program Contributions	-	5,000	-	0.00%	5,000	5,000
201-50-5190	Car Show Expenditures	2,414	3,200	1,971	61.59%	1,971	2,500
201-50-5192	CAC Program Expenditures	21,803	22,300	12,676	56.84%	22,300	28,600
201-50-5193	Traffic & Crowd Control	-	8,000	-	0.00%		
201-50-5196	CAC Related Equipment	25	1,500	27	1.80%	100	1,500
201-50-5222	Town Picnics / Parties	4,395	8,750	-	0.00%	5,000	5,000
201-50-5495	Miscellaneous	-	300	-	0.00%		1,000
201-50-5908	Holiday Lighting	10,884	4,500	1,401	31.14%	14,500	5,000
201-50-5932	Fireworks	31,473	32,000	32,625	101.95%	32,625	35,000
201-50-5933	Senior's Van	3,257	5,500	4,067	73.94%	5,000	5,500
COMMUNITY ACTIVITIES		79,590	96,800	56,171	58.03%	89,900	93,100
ECONOMIC DEVELOPMENT							
201-51-5154	Economic Development	(75)	5,000	1,200	24.00%	1,000	10,000
201-51-5155	Road & Bridge Tax IGA	14,678	18,000	14,678	81.55%	14,678	16,000
201-51-5157	Main Street Project Contrib.	75,000	75,000	75,000	100.00%	75,000	75,000
ECONOMIC DEVELOPMENT		89,603	98,000	90,878	92.73%	90,678	101,000
LIBRARY							
201-55-5100	Wages & Salaries	81,911	112,521	73,965	65.73%	95,000	115,097
201-55-5102	Benefits	17,979	27,468	33,741	122.84%	43,735	36,831
201-55-5214	Office Supplies	2,914	3,500	2,359	67.39%	2,800	3,500
201-55-5311	Postage	110	150	116	77.33%	150	150
201-55-5312	Stamps	-	50	-	0.00%	50	50
201-55-5321	Printing Services	-	400	-	0.00%	300	200
201-55-5331	Publishing & Legal Notices	382	700	269	38.43%	500	700
201-55-5333	Dues	-	200	-	0.00%	200	200
201-55-5335	Subscriptions	561	1,000	634	63.42%	950	1,000
201-55-5337	Summer Reading Program	1,340	1,750	1,142	65.28%	1,300	1,750
201-55-5345	Telephone Services	1,526	1,650	1,282	77.68%	1,500	1,650
201-55-5347	Story Time Supplies	165	200	23	11.53%	100	200
201-55-5363	R&M Computer/Office Equip.	391	750	304	40.51%	500	750
201-55-5380	Travel & Training	98	1,200	377	31.45%	500	500
201-55-5384	Internet Service	1,893	2,200	1,609	73.11%	2,000	2,200
201-55-5387	Special Event Supplies	130	375	32	8.52%	375	375

GENERAL FUND		12/31/2016	100%	10/31/2017	2017	2017	Proposed
		ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018
201-55-5495	Miscellaneous	432	500	21	4.18%	50	500
201-55-5579	Software License/Support	5,239	8,000	5,250	65.63%	7,500	8,500
201-55-5792	Multi Media	2,055	3,850	2,267	58.88%	3,500	3,850
201-55-5793	E-Books - Subscription/Misc.	-	6,000	-	0.00%		
201-55-5902	Courier Service	1,045	800	-	0.00%		1,200
	LIBRARY	118,171	173,264	123,390	71.22%	161,010	179,203
TRANSFERS-OUT							
201-56-5205	Impact/Tap Fee Incentives	-	8,000	-	0.00%		
201-56-5207	Storm Drainage Fund Transfer	-	-	-	0.00%	400,000	
	TRANSFERS-OUT	-	8,000	-	0.00%	400,000	-
NON-DEPRECIABLE CAP.							
201-70-5152	Boys & Girls Club Contribution	954	2,000	-	0.00%		
201-70-5404	Big Event Grill	-	-	-	0.00%		2,500
201-70-5505	Furniture & Fixtures	368	2,250	404	17.94%	2,000	2,000
201-70-5621	Town Hall Upgrades	-	-	4,250	0.00%	4,250	
201-70-5734	Town Entry Sign	6,900	-	-	0.00%		
201-70-5785	CDOT Building Upgrades	1,047	15,000	-	0.00%	15,000	
201-70-5790	GIS/Mapping	2,261	2,000	1,036	51.80%	500	1,000
201-70-5861	Senior's Capital Contribution	-	2,000	-	0.00%		2,000
201-70-5864	Cemetery Fence Replacement	3,078	-	-	0.00%		
201-70-5897	Library Computer / Software	673	2,500	-	0.00%	2,500	2,500
201-70-5900	Library Books	13,285	17,000	10,884	64.02%	17,000	17,000
201-70-5901	Library Shelving & Furnishings	1,534	2,000	85	4.27%	500	2,000
201-70-5948	Computer Equip./Software	5,084	3,500	8,945	255.56%	11,000	10,000
201-70-5949	Office Equipment	834	1,500	917	61.15%	1,500	1,500
	NON-DEPRECIABLE CAP.	36,018	49,750	26,521	53.31%	54,250	40,500
CAPITAL OUTLAY							
201-80-5372	Town Automobile	-	-	-	0.00%		30,000
201-80-5755	Leeper Center Windows	-	10,000	-	0.00%	10,000	
201-80-5767	Thimmig Prop. Eng.	-	500,000	805	0.16%		250,000
201-80-5785	CDOT Building Upgrades	6,888	27,500	-	0.00%	27,500	28,000
201-80-5846	Town Hall Roof	14,799	-	-	0.00%		
201-80-5860	Town Hall Furnace/AC	-	10,000	-	0.00%	10,000	
201-80-5864	Cemetery Fence	-	8,000	-	0.00%		
201-80-5865	PW Shop-Sdwk/Drwyw/Fnc	-	12,500	-	0.00%	12,500	
201-80-5946	Community Message Display Sig	9,952	-	-	0.00%		
201-80-5948	Computer Equip./Software	-	-	-	0.00%	8,093	
	CAPITAL OUTLAY	31,640	568,000	805	0.14%	68,093	308,000
TOTAL EXPENDITURES		2,718,780	3,412,267	2,009,522	58.89%	3,420,304	3,503,307
FUND BALANCE INCREASE (DECREASE)		1,073,038	(331,732)	865,059		(212,330)	(224,782)
201-00-2949	Fund Bal.-Reserv. For Cemetery	33,475				33,475	33,475
201-00-2950	Fund Balance	4,460,011			Projected	4,247,681	4,022,899
TABOR 3% Reserve Requirement							105,099

Street Fund Budget Highlights

Tax Revenue – Motor Vehicle Use Tax – 203-01-3315: In 2016 the Motor Vehicle Use Tax was split 50/50 between the Street Fund and Park Fund. For the 2017 Town Budget, the Board of Trustees recognized demands on the Street Fund and increased the allocation to the Street Fund from 50% to 83.3%. The result was 2.5% of the 3.0% use tax allocated to support Street repairs and maintenance. The revised allocation is carried forward in the 2018 Budget.

Licenses & Permits – BP Road Impact Fee – 203-04-3376: The budget is calculated from estimated permits for 200 building units at \$1,700 per permit. Per Resolution No. 22-2016 effective July 1, 2016, the impact fee was raised to \$1,700 from \$1,200. The \$500 increase was allocated to repay the Town's portion of approved signal project costs for traffic signals on the east side of the Highway 1 Bridge over I-25. Repayment of the collected increase is budgeted in **Traffic Signals – 203-70-5733** at \$100,000 (the projected building permits of 200 times \$500 per permit.)

Administrative – Wages & Salaries – 203-15-5100: Increase due to changes in allocations to better reflect effort and increased administrative staffing.

Operating – Wages & Salaries – 203-34-5100: Increase due to changes in allocations to better reflect effort and hiring of PW Director.

Non-Depreciable Cap – Traffic Signals – 203-70-5733: See BP Road Impact Fee discussion above.

Capital Outlay – I-25 Pedestrian Underpass – 203-80-5905: Amount budgeted to slurry seal rocks along the I-25 Pedestrian Underpass.

	STREET FUND SUMMARY	12/31/2008 ACTUAL	12/31/2009 ACTUAL	12/31/2010 ACTUAL	12/31/2011 ACTUAL	12/31/2012 ACTUAL	12/31/2013 ACTUAL	12/31/2014 ACTUAL	12/31/2015 ACTUAL	12/31/2016 ACTUAL	100% 2017 BGT	10/31/2017 ACTUAL	2017 PROJECTED	Proposed 2018
REVENUES														
	TAX REVENUE	818,075	651,753	686,027	594,794	270,678	272,182	288,773	311,075	662,511	851,750	793,154	871,464	900,000
	LICENSES & PERMITS	43,942	6,760	9,430	9,923	37,795	99,459	103,472	138,390	518,498	210,250	338,304	345,250	340,250
	MISCELLANEOUS REVENUE	14,775	1,046,140	1,166	702	408,179	654,234	26,406	1,160,233	1,931,364	1,110,820	1,620	1,300	1,250
	TRANSFERS	37,500	37,500	37,500	-	-	-	-	50,000	-	-	-	-	-
	TOTAL REVENUES	914,292	1,742,153	734,122	605,420	716,652	1,025,875	418,651	1,659,698	3,112,374	2,172,820	1,133,078	1,218,014	1,241,500
EXPENDITURES														
	ADMINISTRATIVE	74,610	49,404	54,770	47,340	47,665	73,809	55,154	62,266	81,428	95,210	80,663	93,758	117,575
	OPERATING	418,739	620,601	344,920	334,114	328,968	292,430	348,605	394,662	462,730	444,457	289,989	417,104	482,271
	NON-DEPRECIABLE CAP.	75,478	50,864	73,056	58,206	172,659	318,748	176,312	133,761	92,475	96,500	93,922	100,200	125,500
	CAPITAL OUTLAY	379,831	1,088,677	12,862	47,322	355,751	869,358	444,935	1,330,841	2,253,058	1,825,820	529,150	571,527	743,500
	RESERVATIONS OF FUND BALAI	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL EXPENDITURES	948,657	1,809,547	485,608	486,982	905,044	1,554,346	1,025,006	1,921,531	2,889,691	2,461,987	993,724	1,182,589	1,468,846
	FUND BALANCE INCREASE (DECREASE)	(34,365)	(67,394)	248,514	118,438	(188,392)	(528,471)	(606,355)	(261,833)	222,683	(289,167)	139,355	35,426	(227,346)
203-00-2950	Fund Balance									546,104			581,529	354,183
												TABOR 3% Reserve Requi		44,065

STREET FUND		12/31/2016	100%	10/31/2017	2017	2017	Proposed
		ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018
REVENUES							
TAX REVENUE							
203-01-3312	Motor Vehicle Spec. Ownership	68,542	62,250	65,812	105.72%	74,205	70,000
203-01-3313	Motor Vehicle Registration Tax	26,845	27,000	23,850	88.33%	27,259	27,000
203-01-3315	Motor Vehicle Use Tax	308,720	504,000	472,175	93.69%	500,000	525,000
203-01-3335	Highway Users Tax	227,382	227,500	199,182	87.55%	238,000	246,000
203-01-3337	Road & Bridge Tax	31,023	31,000	32,136	103.67%	32,000	32,000
TAX REVENUE		662,511	851,750	793,154	93.12%	871,464	900,000
LICENSES & PERMITS							
203-04-3343	Street Cut Permits	450	250	250	100.00%	250	250
203-04-3376	BP Road Impact Fee	518,048	210,000	338,054	160.98%	345,000	340,000
LICENSES & PERMITS		518,498	210,250	338,304	160.91%	345,250	340,250
MISCELLANEOUS REVENUE							
203-08-3365	Infrastructure Dedications	1,928,204	909,320	-	0.00%		
203-08-3610	Investment Earnings	981	1,000	1,240	123.95%	1,300	1,250
203-08-3660	Cost Sharing B&G Club Thimmig	-	200,000	-	0.00%		
203-08-3670	I-25 Ped. Underpass Grant	(58)	-	-	0.00%		
203-08-3690	Miscellaneous Revenue	1,468	500	-	0.00%		
203-08-3910	Sale of Assets	769	-	380	0.00%		
MISCELLANEOUS REVENUE		1,931,364	1,110,820	1,620	0.15%	1,300	1,250
TOTAL REVENUES		3,112,374	2,172,820	1,133,078	52.15%	1,218,014	1,241,500

	STREET FUND	12/31/2016 ACTUAL	100% 2017 BGT	10/31/2017 ACTUAL	2017 % BUDGET	2017 PROJECTED	Proposed 2018
EXPENDITURES							
ADMINISTRATIVE							
203-15-5100	Wages & Salaries	32,643	36,579	28,120	76.88%	35,000	44,375
203-15-5102	Benefits	8,186	7,061	5,536	78.40%	6,981	14,200
203-15-5214	Office Supplies	2,278	2,500	1,978	79.11%	2,257	2,500
203-15-5226	Executive Search	588	-	1,793	0.00%	2,600	800
203-15-5311	Postage	103	100	18	17.64%	50	100
203-15-5331	Publishing & Legal Notices	99	750	-	0.00%		500
203-15-5335	Dues & Subscriptions	350	700	373	53.32%	500	500
203-15-5338	Bank Service Charges	-	500	-	0.00%		
203-15-5345	Telephone Services	1,589	1,750	1,597	91.25%	1,750	1,750
203-15-5352	Municipal Legal Services	-	750	-	0.00%		
203-15-5353	Accounting & Audit	2,247	2,319	2,363	101.88%	2,363	3,000
203-15-5363	R&M Computer/Office Equip.	196	300	300	100.11%	300	300
203-15-5380	Travel & Training	389	1,000	160	15.97%	750	1,500
203-15-5382	Network Administration	260	500	155	31.01%	250	500
203-15-5384	Internet Service	93	400	82	20.38%	200	400
203-15-5386	E-Mail Services	426	400	337	84.26%	400	400
203-15-5495	Miscellaneous	3,087	500	-	0.00%	200	500
203-15-5510	Insurance & Bonds	9,620	10,051	10,686	106.32%	10,657	12,000
203-15-5562	County Clerk Fees	15,436	25,200	23,609	93.69%	25,000	26,250
203-15-5579	Software License/Support	1,862	2,100	1,868	88.95%	2,800	6,000
203-15-5947	Copier Expense	1,976	1,750	1,689	96.53%	1,700	2,000
	ADMINISTRATIVE	81,428	95,210	80,663	84.72%	93,758	117,575
OPERATING							
203-34-5100	Wages & Salaries	133,446	137,941	102,393	74.23%	135,000	162,175
203-34-5102	Benefits	44,787	37,091	39,366	106.13%	53,104	51,896
203-34-5231	Fuel, Oil & Grease	4,557	7,000	2,779	39.70%	4,000	7,000
203-34-5233	R&M- Machinery & Equip. Parts	21,177	18,000	8,516	47.31%	10,000	18,000
203-34-5240	Street Paint, Signs, & Parts	11,402	10,000	7,000	70.00%	7,500	10,000
203-34-5241	Shop Supplies	8,106	7,500	4,777	63.70%	6,000	10,000
203-34-5244	Tires & Tubes	3,830	1,750	537	30.67%	1,000	2,000
203-34-5341	Electricity	157,016	160,000	110,026	68.77%	150,000	160,000
203-34-5342	Water	3,455	3,750	2,054	54.78%	3,000	3,750
203-34-5355	Engineering Services	25,973	3,500	-	0.00%		1,000
203-34-5370	Safety Workwear Allowance	998	1,000	594	59.40%	1,000	1,000
203-34-5371	Cell Phone/Accessories	-	75	756	1007.93%	200	200
203-34-5372	Uniforms	1,266	1,250	1,164	93.15%	1,300	1,500
203-34-5380	Travel & Training	-	1,000	-	0.00%	500	1,500
203-34-5397	Weed Control	520	2,500	519	20.75%	1,000	2,500
203-34-5422	Small Tools	349	1,000	-	0.00%	500	1,000
203-34-5423	Sand & Gravel & Roadbase	11,380	10,000	228	2.28%	10,000	10,000
203-34-5424	Fabricated Material (Asphalt)	27,612	20,000	5,856	29.28%	20,000	20,000
203-34-5425	Street Maint.-Crack Seal,etc.	-	10,000	905	9.05%	10,000	10,000
203-34-5451	R&M Services-Street Sweeper	-	450	-	0.00%		
203-34-5453	R&M Supplies - Street Sweeper	2,088	2,500	1,478	59.13%	2,000	2,500
203-34-5495	Miscellaneous	665	400	659	164.63%		500

	STREET FUND	12/31/2016	100%	10/31/2017	2017	2017	Proposed
		ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018
203-34-5533	Equipment Rental	3,646	7,000	382	5.45%	1,000	5,000
203-34-5941	Safety & First Aid Kits	457	750	-	0.00%		750
	OPERATING	462,730	444,457	289,989	65.25%	417,104	482,271
	NON-DEPRECIABLE CAP.						
203-70-5733	Traffic Signals	68,495	87,500	89,000	101.71%	95,000	100,000
203-70-5790	GIS/Mapping	2,261	2,000	1,036	51.80%	1,000	2,000
203-70-5799	CDOT Access Study	63	-	-	0.00%		
203-70-5852	Line Painter Repairs	-	4,500	1,184	26.32%	1,200	20,000
203-70-5869	Flashing Lights	6,931	-	-	0.00%		
203-70-5905	I-25 - Pedestrian Underpass	1,995	-	-	0.00%		
203-70-5943	Bobcat Angle Broom	4,779	-	-	0.00%		
203-70-5948	Computer Equip./Software	957	2,000	2,701	135.07%	3,000	3,500
203-70-5949	Office Equipment	158	500	-	0.00%		
203-70-5954	Street Lights	6,837	-	-	0.00%		
	NON-DEPRECIABLE CAP.	92,475	96,500	93,922	97.33%	100,200	125,500
	CAPITAL OUTLAY						
203-80-5466	Air Compressor	-	10,000	9,978	99.78%	9,978	
203-80-5479	Street Lights	-	5,000	-	0.00%		5,000
203-80-5662	6th Street Widening	-	225,000	-	0.00%		
203-80-5667	Thimmig - cul-de-sac	-	175,000	-	0.00%		175,000
203-80-5750	Infrastructure Dedications	1,928,204	909,320	-	0.00%		
203-80-5851	Newer Subdivision Seal Coat	-	60,000	-	0.00%	-	120,000
203-80-5871	New 1/2 Ton P/U	11,840	12,500	12,383	99.06%	12,383	30,000
203-80-5872	New 1 Ton P/U Truck	-	-	-	0.00%		
203-80-5877	Snow Plow & Box Sander	11,597	25,000	23,579	94.32%	23,579	
203-80-5883	Old Town Street Re-Hab Progar	301,417	400,000	360,580	90.15%	400,000	400,000
203-80-5905	I-25 - Pedestrian Underpass	-	-	283	0.00%	283	10,000
203-80-5918	Garfield Street	-	-	119,606	0.00%	119,606	
203-80-5948	Computer Equip./Software	-	1,000	-	0.00%	2,698	
203-80-5966	Skid Loader	-	3,000	2,741	91.38%	3,000	3,500
	CAPITAL OUTLAY	2,253,058	1,825,820	529,150	28.98%	571,527	743,500
	TOTAL EXPENDITURES	2,889,691	2,461,987	993,724	40.36%	1,182,589	1,468,846
	FUND BALANCE INCREASE (DECREASE)	222,683	(289,167)	139,355		35,426	(227,346)
203-00-2950	Fund Balance	546,104			Projected	581,529	354,183
					TABOR 3% Reserve Requirement		44,065

Water Fund Budget Highlights

Presentation: Adjusted presentation of enterprise funds (Water, Sewer, Storm Drainage) from a listing of accounts to statements reflecting Operating, Non-Operating and Capital-Related format. The format provides a better matching of expenditures against revenue sources. Operating Revenues arise from the monthly billing of water usage to the Town's customers. Non-Operating Revenues are revenues from other sources, such as taxes, grants, interest or miscellaneous. Contributed Capital are revenues from Infrastructure Dedications or Water-Related Impact Fees.

Administrative – Wages & Salaries – 204-15-5100: Increase due to changes in allocations to better reflect effort and increased administrative staffing.

Administrative – Rate Study – Consulting – 204-15-5401: \$100,000 to cover cost of Water Rate Study and Water Efficiency Plan.

Operating – Wages & Salaries – 204-34-5100: Increases due to changes in allocations. Historically, individual Utility plant staff were split between Water and Sewer. Now operating staff and a Superintendent are dedicated 100% to each operation. In addition, the Public Works Director is allocated based on staffing of all Public Works employees, including Utilities.

Operating – Chemicals – 204-34-5221: Increases primarily carbon and algicide to address odor issues.

Operating – Water Testing – 204-34-5334: Increase due to mandatory TIE/TRE testing.

Operating – R&M Supplies – Service Plant – 204-34-5433: Clearwell pump #1 repair (\$35,000), service wash pump backup (\$8,000), filter actuator back up (\$4,500), carbon feed gearbox (\$4,500).

Operating – Sludge Removal – 204-34-5440: With increased water processing additional pressings and removal required.

Operating – Nano Effluent Fees – 204-34-5594: Fee from WWTP to process concentrate from the Nano Plant.

Non-Depreciable Capital – Water Rights – 204-70-5745: 2016 and 2017 amounts include costs from attorney and water engineers.

Non-Depreciable Capital – Water Meters – New Homes – 204-70-5903: Includes cost of radios to update all 2015 and 2016 new home installs with radios plus new home 2017 installs. 2018 budget includes 200 new homes including meter and radio.

Non-Depreciable Capital – Water Meter Replacement – 204-70-5963: 2017 includes 500 meters purchased from the City of Golden at a discount. These are planned for installation as part of the Old Town meter upgrade. Budget for 2018 includes radios for the 500 meters purchased in 2017 in addition to normal meter replacement budget.

	WATER FUND SUMMARY	12/31/2008 ACTUAL	12/31/2009 ACTUAL	12/31/2010 ACTUAL	12/31/2011 ACTUAL	12/31/2012 ACTUAL	12/31/2013 ACTUAL	12/31/2014 ACTUAL	12/31/2015 ACTUAL	12/31/2016 ACTUAL	100% 2017 BGT	10/31/2017 ACTUAL	2017 PROJECTED	Proposed 2018
OPERATING														
	OPERATING REVENUE	884,376	934,811	951,810	1,004,792	1,193,844	1,166,337	1,312,352	1,507,148	1,810,145	1,936,000	1,714,536	1,972,655	2,057,000
	ADMINISTRATIVE	150,949	139,611	140,725	149,306	153,327	135,132	170,938	190,246	207,251	270,998	182,157	230,875	511,919
	OPERATING	687,719	523,468	539,862	620,148	610,867	728,132	956,879	1,015,451	1,254,829	1,344,461	605,472	1,355,122	1,711,020
	DEPRECIATION EXPENSE	380,190	415,954	429,414	427,918	433,990	467,826	541,389	543,641	649,618	-	-	-	-
	OPERATING EXPENSES	1,218,858	1,079,033	1,110,002	1,197,372	1,198,183	1,331,089	1,669,205	1,749,338	2,111,697	1,615,459	787,629	1,585,997	2,222,939
	OPERATING INCOME (LOSS)	(334,482)	(144,221)	(158,192)	(192,580)	(4,339)	(164,753)	(356,853)	(242,190)	(301,552)	320,541	926,906	386,658	(165,939)
NON-OPERATING														
	NON-OPERATING REVENUE	107,079	102,804	96,516	88,347	94,361	90,748	94,911	93,983	125,310	166,093	177,890	182,043	177,043
	DEBT SERVICE	74,001	72,203	68,351	64,321	59,208	54,934	50,476	45,807	40,941	161,365	73,061	161,365	161,265
	NON-OPER REVENUE (EXP)	33,078	30,601	28,165	24,026	35,152	35,813	44,436	48,176	84,369	4,728	104,830	20,678	15,778
	INCOME (LOSS) BEFORE CAPITAL-RELATED	(301,404)	(113,620)	(130,026)	(168,554)	30,813	(128,939)	(312,417)	(194,014)	(217,183)	325,269	1,031,736	407,336	(150,161)
CAPITAL-RELATED														
	CONTRIBUTED CAPITAL	-	457,157	180,363	184,424	927,192	4,427,270	1,968,574	3,041,757	5,129,376	2,798,904	2,583,213	2,641,101	3,900,000
	NON-DEPRECIABLE CAP.	4,765	14,482	26,874	7,570	15,795	4,350	20,765	14,124	120,553	186,500	255,780	311,041	192,600
	CAPITAL OUTLAY	-	3	1	(0)	(1)	-	-	-	-	5,632,634	289,372	570,382	1,130,590
	RESERVATIONS OF FUND BALANCE	-	-	-	-	-	-	-	-	-	-	-	-	-
	NET CAPITAL-RELATED	(4,765)	442,672	153,488	176,854	911,398	4,422,920	1,947,809	3,027,633	5,008,823	(3,020,230)	2,038,060	1,759,679	2,576,810
	FUND BALANCE INCREASE (DECREASE)	(306,169)	329,052	23,462	8,301	942,211	4,293,981	1,635,392	2,833,619	4,791,640	(2,694,961)	3,069,796	2,167,014	2,426,649
204-00-2950	Fund Balance									15,057,960			17,224,974	19,651,623
												TABOR 3% Reserve Requir		111,222

	WATER FUND	12/31/2016 ACTUAL	100% 2017 BGT	10/31/2017 ACTUAL	2017 % BUDGET	2017 PROJECTED	Proposed 2018
OPERATING							
	OPERATING REVENUE						
204-03-3441	Water Sales	1,777,337	1,900,000	1,674,662	88.14%	1,925,655	2,025,000
204-03-3442	Shut-Off/Recon./Late/NSF/Tran	9,029	8,500	13,943	164.03%	15,000	10,000
204-03-3443	Hydrant Water Sales	7,682	2,500	13,500	540.00%	15,000	5,000
204-03-3447	Bulk Water Sales	16,098	17,000	12,431	73.12%	17,000	17,000
204-03-3635	Poudre RE-1 Irrig. Fees	-	8,000	-	0.00%	-	-
	OPERATING REVENUE	1,810,145	1,936,000	1,714,536	88.56%	1,972,655	2,057,000
ADMINISTRATIVE							
204-15-5100	Wages & Salaries	89,721	103,282	75,190	72.80%	95,000	191,984
204-15-5102	Benefits	21,791	29,466	16,056	54.49%	20,248	61,435
204-15-5154	Economic Development	-	2,500	-	0.00%	-	2,500
204-15-5213	Data Processing Supplies	427	1,500	333	22.18%	500	1,500
204-15-5214	Office Supplies	2,757	3,000	2,336	77.86%	2,750	3,000
204-15-5226	Executive Search	1,259	-	3,360	0.00%	4,860	1,500
204-15-5311	Postage	9,905	9,000	5,545	61.61%	9,000	10,000
204-15-5321	Printing Services	-	250	-	0.00%	-	-
204-15-5331	Publishing & Legal Notices	728	1,000	119	11.91%	750	1,000
204-15-5335	Dues & Subscriptions	1,635	1,750	1,682	96.12%	1,750	1,750
204-15-5339	On-Line Utility Bill Pay-Fees	16,380	16,000	14,655	91.59%	19,000	25,000
204-15-5345	Telephone Services	8,330	8,000	7,741	96.77%	8,300	8,500
204-15-5348	Legal/Eng.-Water Rights Issues	371	15,000	-	0.00%	-	15,000
204-15-5352	Legal Service	-	10,000	-	0.00%	-	10,000
204-15-5353	Accounting & Audit	2,529	2,750	2,767	100.64%	2,767	3,000
204-15-5363	R&M Computer/Office Equip.	1,258	2,000	1,822	91.10%	2,000	2,000
204-15-5380	Travel & Training	940	2,500	421	16.86%	1,000	3,000
204-15-5382	Network Administration	1,170	1,750	698	39.86%	1,000	1,750
204-15-5384	Internet Service	948	1,250	755	60.36%	1,000	1,250
204-15-5386	E-Mail Services	853	1,500	674	44.94%	750	1,500
204-15-5401	Rate Study - Consulting	-	-	-	0.00%	-	100,000
204-15-5402	Dev. Review/Misc. Consulting	-	10,000	-	0.00%	10,000	10,000
204-15-5495	Miscellaneous	2,947	1,250	28	2.20%	250	1,000
204-15-5510	Insurance & Bonds	37,015	40,000	42,248	105.62%	43,000	45,000
204-15-5560	County Treas. Fees	1,944	2,000	1,754	87.69%	1,800	2,000
204-15-5579	Software License/Support	2,367	3,000	2,285	76.15%	3,400	6,000
204-15-5947	Copier Expense	1,976	2,250	1,689	75.08%	1,750	2,250
	ADMINISTRATIVE	207,251	270,998	182,157	67.22%	230,875	511,919
OPERATING							
204-34-5100	Wages & Salaries	238,723	253,569	144,376	56.94%	195,000	354,144
204-34-5102	Benefits	76,209	86,661	47,149	54.41%	63,657	113,326
204-34-5221	Chemicals	120,809	130,000	132,501	101.92%	170,000	175,000
204-34-5227	Plant Utilities	10,809	14,000	14,440	103.14%	25,000	30,000
204-34-5229	Drinking Water Program Fee	865	1,000	865	86.50%	865	1,000
204-34-5231	Fuel, Oil & Grease	10,065	12,000	7,877	65.64%	7,500	12,000
204-34-5233	R&M- Machinery & Equip. Parts	6,352	12,000	6,778	56.48%	9,500	15,000
204-34-5241	Shop Supplies	2,428	3,000	1,894	63.15%	2,750	3,000
204-34-5244	Tires & Tubes	2,352	4,000	3,250	81.25%	-	-
204-34-5323	WTP Cleaning Supplies	-	500	-	0.00%	-	-
204-34-5334	Water Testing	16,362	25,000	17,629	70.52%	24,000	50,000

WATER FUND		12/31/2016	100%	10/31/2017	2017	2017	Proposed
		ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018
204-34-5341	Electricity	88,662	87,500	71,515	81.73%	85,000	87,500
204-34-5351	Permit Fees	475	1,400	475	33.93%	1,500	1,500
204-34-5355	Engineering Services	14,280	22,500	2,211	9.83%	10,000	5,000
204-34-5356	Professional Services	-	-	7,502	0.00%	-	10,000
204-34-5370	Safety Workwear Allowance	906	1,331	157	11.80%	1,000	2,000
204-34-5371	Cell Phone/Accessories	-	250	165	65.98%	250	250
204-34-5372	Uniforms	2,496	2,250	2,296	102.02%	2,500	2,800
204-34-5380	Travel & Training	1,770	3,000	3,910	130.33%	500	3,000
204-34-5422	Small Tools	532	1,000	84	8.45%	100	2,000
204-34-5423	Sand & Gravel & Road Base	-	500	-	0.00%	500	3,000
204-34-5433	R&M Supp. / Serv. Plant	34,172	32,500	31,161	95.88%	40,000	57,500
204-34-5434	R&M Supp. / Serv. Lines	20,587	12,000	5,223	43.53%	6,000	15,000
204-34-5435	R&M Supp. / Serv. Hydrants	2,781	5,000	15,680	313.61%	17,500	17,500
204-34-5436	R&M Supp. / Serv. Res. & Ditch	-	3,500	2,254	64.40%	3,500	3,500
204-34-5439	R&M Supp. / Serv. Meters	6,042	6,000	4,264	71.07%	6,000	6,000
204-34-5440	Sludge Removal	39,957	60,000	53,237	88.73%	100,000	150,000
204-34-5455	Lab Supplies	5,246	7,500	3,457	46.10%	5,500	7,500
204-34-5495	Miscellaneous	944	500	661	132.16%	500	1,000
204-34-5533	Equipment Rental	-	2,000	-	0.00%	1,000	2,000
204-34-5593	Raw Water Purchases	448,762	475,000	23,701	4.99%	475,000	475,000
204-34-5594	Nano Effluent Fees	97,787	78,000	-	0.00%	100,000	100,000
204-34-5743	UV Bulbs and Sleeves	-	-	-	0.00%	-	2,000
204-34-5941	Safety & First Aid Kits	258	1,000	319	31.90%	500	1,500
204-34-5957	Alarm Monitor	-	-	-	0.00%	-	2,000
204-34-5963	Meter Replacement	4,198	-	441	0.00%	-	-
OPERATING		1,254,829	1,344,461	605,472	45.03%	1,355,122	1,711,020
DEPRECIATION EXPENSE							
204-85-5999	Depreciation Expense	649,618	-	-	0.00%	-	-
DEPRECIATION EXPENSE		649,618	-	-	0.00%	-	-
OPERATING EXPENSES		2,111,697	1,615,459	787,629		1,585,997	2,222,939
OPERATING INCOME (LOSS)		(301,552)	320,541	926,906		386,658	(165,939)

WATER FUND		12/31/2016	100%	10/31/2017	2017	2017	Proposed
		ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018
NON-OPERATING							
NON-OPERATING REVENUE							
204-01-3110	Property Taxes	87,052	87,843	86,073	97.99%	87,043	87,043
204-04-3610	Investment Earnings	28,992	15,000	90,017	600.12%	95,000	90,000
204-04-3625	Impact/Tap Fee Incentive	-	2,500	-	0.00%	-	-
204-04-3660	Cost Sharing B&G Club Thimmig	-	58,500	-	0.00%	-	-
204-04-3690	Miscellaneous Revenue	8,219	1,000	1,800	179.96%	-	-
204-04-3910	Sale of Assets	1,048	1,250	-	0.00%	-	-
204-04-3920	Gain On Sale Of Assets	-	-	-	0.00%	-	-
NON-OPERATING REVENUE		125,310	166,093	177,890	107.10%	182,043	177,043
DEBT SERVICE							
204-90-5612	Berkadia - Bond Principal	-	22,000	-	0.00%	22,000	23,000
204-90-5613	CWCB Loan-Principal	-	43,767	-	0.00%	43,767	45,518
204-90-5622	Berkadia - Bond Interest	9,843	8,250	3,116	37.77%	8,250	7,150
204-90-5623	CWCB Loan-Interest	15,369	13,826	(1,152)	-8.33%	13,826	12,075
204-90-5626	2001 - CWR&PDA Loan Principa	-	59,722	59,700	99.96%	59,722	62,135
204-90-5627	2001 - CWR&PDA Loan Interest	15,730	13,800	11,397	82.59%	13,800	11,387
DEBT SERVICE		40,941	161,365	73,061	45.28%	161,365	161,265
NON-OPER REVENUE (EXP)		84,369	4,728	104,830	2217.21%	20,678	15,778
INCOME (LOSS) BEFORE CAPITAL-RELATED		(217,183)	325,269	1,031,736		407,336	(150,161)

WATER FUND		12/31/2016	100%	10/31/2017	2017	2017	Proposed
		ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018
CAPITAL-RELATED							
CONTRIBUTED CAPITAL							
204-02-3365	Infrastructure Dedications	813,009	112,654	-	0.00%	-	-
204-02-3444	BP Raw Water Fee	-	-	1,688,375	0.00%	1,736,555	2,800,000
204-02-3446	Tap Fees	-	-	894,838	0.00%	904,546	1,100,000
204-02-3447	Uniform Capital Investment Fee	4,316,367	2,686,250	-	0.00%	-	-
CONTRIBUTED CAPITAL		5,129,376	2,798,904	2,583,213	92.29%	2,641,101	3,900,000
NON-DEPRECIABLE CAP.							
204-70-5720	Cl2 Analyzers	8,900	-	-	0.00%	-	-
204-70-5742	Chlorine Diox. Feeder	-	-	-	0.00%	-	3,000
204-70-5745	Water Rights	35,218	-	88,204	0.00%	95,000	-
204-70-5790	GIS/Mapping	5,087	-	2,331	0.00%	2,500	2,500
204-70-5829	Leak Detection - Line/Tanks	-	10,000	2,260	22.60%	5,000	5,000
204-70-5903	Water Meters - New Homes	64,061	115,000	70,706	0.00%	115,000	60,000
204-70-5948	Computer Equip./Software	1,994	2,500	2,900	116.01%	3,500	10,000
204-70-5949	Office Equipment	228	1,500	-	0.00%	1,500	1,500
204-70-5951	Interrogator	1,321	-	531	0.00%	750	-
204-70-5958	WTP Security/Monitor	-	2,500	-	0.00%	-	2,500
204-70-5960	Main Plant Pumps	-	-	8,791	0.00%	8,791	-
204-70-5961	Sludge Pump	-	-	-	0.00%	-	4,500
204-70-5963	Meter Replacement	-	52,000	72,013	0.00%	75,000	100,000
204-70-5969	Lab Equipment	3,744	3,000	8,044	268.15%	4,000	3,600
NON-DEPRECIABLE CAP.		120,553	186,500	255,780	137.15%	311,041	192,600
CAPITAL OUTLAY							
204-80-5667	Thimmig Water Main Extension	-	117,000	-	0.00%	-	117,000
204-80-5668	Storage Tank Stirrers	-	100,000	-	0.00%	-	100,000
204-80-5717	On-line Process Equipment	-	15,000	3,731	24.88%	3,731	15,000
204-80-5738	SCADA Computer System	-	20,000	1,299	6.49%	1,299	-
204-80-5741	WTP Tank Renovation	-	-	-	0.00%	-	50,000
204-80-5745	Alternate/Emergency Souce Dev	-	1,800,000	251	0.01%	-	-
204-80-5750	Infrastructure Dedications	-	112,654	-	0.00%	-	-
204-80-5820	Grant Ave. - 1st to 4th	-	-	1,348	0.00%	1,348	300,000
204-80-5848	Hydrant Replacement Program	-	25,000	38	0.15%	10,000	10,000
204-80-5849	Nano Plant Expansion	-	650,000	134,830	20.74%	292,410	357,590
204-80-5866	Main WTP Expansion	-	2,350,000	-	0.00%	-	-
204-80-5868	Nano Well Pump	-	10,000	-	0.00%	-	50,000
204-80-5871	New 1/2 Ton P/U	-	12,000	12,383	103.19%	12,383	30,000
204-80-5890	Pontoon Boat	-	-	-	0.00%	-	26,000
204-80-5918	Garfield Water Line	-	-	92,099	0.00%	92,099	-
204-80-5926	Chlorine Auto Valve/Controls	-	30,000	-	0.00%	30,000	-
204-80-5931	Advanced Metering Infrastruc.	-	-	29,375	0.00%	30,000	15,000
204-80-5943	WTP Expansion Design	-	150,000	-	0.00%	75,000	-
204-80-5945	Back-Up 2 MGD Pump	-	25,000	-	0.00%	-	60,000
204-80-5948	Computer Equip./Software	-	-	-	0.00%	8,093	-
204-80-5949	Office Equipment	-	3,480	3,504	100.69%	3,504	-
204-80-5985	Outdoor Power Equipment	-	12,500	10,515	84.12%	10,515	-
204-80-5993	Emergency Power WTP	-	200,000	-	0.00%	-	-
CAPITAL OUTLAY		-	5,632,634	289,372	5.14%	570,382	1,130,590

WATER FUND		12/31/2016 ACTUAL	100% 2017 BGT	10/31/2017 ACTUAL	2017 % BUDGET	2017 PROJECTED	Proposed 2018
NET CAPITAL-RELATED		5,008,823	(3,020,230)	2,038,060	-67.48%	1,759,679	2,576,810
FUND BALANCE INCREASE (DECREASE)		4,791,640	(2,694,961)	3,069,796	-113.91%	2,167,014	2,426,649
204-00-2950	Fund Balance	15,057,960			Projected TABOR 3% Reserve Requirement	17,224,974	19,651,623 111,222

Sewer Fund Budget Highlights

Presentation: Adjusted presentation of enterprise funds (Water, Sewer, Storm Drainage) from a listing of accounts to statements reflecting Operating, Non-Operating and Capital-Related format. The format provides a better matching of expenditures against revenue sources. Operating Revenues arise from the monthly billing of sewer charges to the Town's customers. Non-Operating Revenues are revenues from other sources, such as taxes, grants, interest or miscellaneous. Contributed Capital are revenues from Infrastructure Dedications or Sewer-Related Impact Fees.

Administrative – Wages & Salaries – 205-15-5100: Increase due to changes in allocations to better reflect effort and increased administrative staffing.

Operating – Wages & Salaries – 205-34-5100: Increases due to changes in allocations. Historically, individual Utility plant staff were split between Water and Sewer. Now operating staff and a Superintendent are dedicated 100% to each operation. In addition, the Public Works Director is allocated based on staffing of all Public Works employees, including Utilities.

Capital Outlay – ATV/Gator – 205-80-5884: WWTP working area is 8 acres. Performing maintenance and carrying tools, lubricants, etc. will be more efficient and safer. The Gator would be paired with accessories in **Outdoor Power Equipment – 205-80-5985** to clear snow and other needs.

Capital Outlay – WWTP Sidewalks – 205-80-5904: Clarifier maintenance and cleaning is performed every Monday. Currently in inclement weather, operators walk on uneven ground and mud to complete tasks. Sidewalks address an employee safety issue.

Capital Outlay – Clarifier Upgrades – 205-80-5920: Rehabilitation of existing clarifiers.

Capital Outlay – WWTP Pumps – 205-80-5951: Critical back up pumps in the event of breakdown.

Capital Outlay – Lab Equipment – 205-80-5969: Existing glassware washer is in bad shape. The seals are worn and hot water leaks onto the floor, ruining the floor. The autoclave is extremely old and required for sterilizing certain laboratory equipment.

Capital Outlay – Paving to WWTP – 205-80-5980: Pave gravel and dirt road to WWTP.

Capital Outlay – Irrigation System – 205-80-5986: Irrigate green space at WWTP.

SEWER FUND SUMMARY	12/31/2008 ACTUAL	12/31/2009 ACTUAL	12/31/2010 ACTUAL	12/31/2011 ACTUAL	12/31/2012 ACTUAL	12/31/2013 ACTUAL	12/31/2014 ACTUAL	12/31/2015 ACTUAL	12/31/2016 ACTUAL	100% 2017 BGT	10/31/2017 ACTUAL	2017 PROJECTED	Proposed 2018
OPERATING													
OPERATING REVENUE	515,829	542,382	535,363	595,026	738,902	806,415	894,006	1,051,481	1,197,973	1,243,615	1,047,107	1,344,439	1,400,000
ADMINISTRATIVE	109,577	111,258	112,873	114,115	117,696	111,154	182,748	152,291	172,937	201,633	148,310	176,988	232,747
OPERATING	328,020	333,934	333,648	298,256	310,297	346,042	345,815	404,835	429,293	525,953	406,731	534,731	601,817
DEPRECIATION EXPENSE	266,449	272,021	281,404	281,625	281,579	290,613	307,790	311,954	357,590	-	-	-	-
OPERATING EXPENSES	704,046	717,213	727,925	693,996	709,572	747,809	836,353	869,080	959,820	727,586	555,041	711,719	834,564
OPERATING INCOME (LOSS)	(188,218)	(174,831)	(192,562)	(98,970)	29,330	58,606	57,653	182,401	238,153	516,029	492,065	632,720	565,436
NON-OPERATING													
NON-OPERATING REVENUE	10,865	7,491	4,605	1,235	4,512	639	171,572	282,512	35,673	42,750	34,190	35,214	35,000
DEBT SERVICE	144,521	133,374	126,547	119,770	108,655	697	77,018	174,729	126,898	505,032	448,491	505,032	505,433
NON-OPER REVENUE (EXP)	(133,656)	(125,882)	(121,943)	(118,535)	(104,143)	(58)	94,555	107,783	(91,225)	(462,282)	(414,302)	(469,818)	(470,433)
INCOME (LOSS) BEFORE CAPITAL-RELATED	(321,874)	(300,713)	(314,505)	(217,504)	(74,814)	58,548	152,207	290,183	146,928	53,747	77,763	162,902	95,003
CAPITAL-RELATED													
CONTRIBUTED CAPITAL	5,200	282,242	39,100	129,198	703,343	1,780,450	1,410,000	1,950,500	3,051,507	1,409,950	1,485,000	1,500,000	1,500,000
NON-DEPRECIABLE CAP.	811	5,271	17,790	9,136	4,336	65,995	7,926	990	7,917	12,500	15,282	15,583	15,750
CAPITAL OUTLAY	-	(0)	(1)	(0)	-	-	-	-	-	452,170	15,623	21,145	572,335
RESERVATIONS OF FUND BALANCE	-	-	-	-	-	-	-	-	-	181,896	-	-	-
NET CAPITAL-RELATED	4,389	276,971	21,311	120,062	699,007	1,714,455	1,402,074	1,949,510	3,043,590	763,384	1,454,095	1,463,272	911,915
FUND BALANCE INCREASE (DECREASE)	(317,485)	(23,742)	(293,194)	(97,442)	624,194	1,773,003	1,554,282	2,239,694	3,190,518	817,131	1,531,859	1,626,174	1,006,918
205-00-2950 Fund Balance									6,493,403				
										TABOR 3% Reserve Requirement			

	SEWER FUND	12/31/2016 ACTUAL	100% 2017 BGT	10/31/2017 ACTUAL	2017 % BUDGET	2017 PROJECTED	Proposed 2018
OPERATING							
OPERATING REVENUE							
205-03-3445	Sewer User Fees	1,100,185	1,165,615	1,047,107	89.83%	1,244,439	1,300,000
205-03-3446	Nano Effluent Waste Fees	97,787	78,000	-	0.00%	100,000	100,000
	OPERATING REVENUE	1,197,973	1,243,615	1,047,107	84.20%	1,344,439	1,400,000
ADMINISTRATIVE							
205-15-5100	Wages & Salaries	85,007	96,363	71,781	74.49%	88,000	114,808
205-15-5102	Benefits	20,647	27,245	15,124	55.51%	18,548	36,739
205-15-5154	Economic Development	-	2,500	-	0.00%	-	2,500
205-15-5213	Data Processing Supplies	286	1,200	333	27.73%	500	1,000
205-15-5214	Office Supplies	2,465	3,000	2,173	72.42%	2,500	3,000
205-15-5226	Executive Search	1,259	-	3,360	0.00%	4,860	1,500
205-15-5311	Postage	6,139	4,500	2,859	63.54%	4,500	4,500
205-15-5331	Publishing & Legal Notices	825	1,500	-	0.00%	-	1,500
205-15-5335	Dues & Subscriptions	1,130	1,500	1,163	77.56%	1,500	2,000
205-15-5338	Bank Service Charges	-	250	-	0.00%	-	-
205-15-5339	On-line Utility Bill Pay-Fees	11,666	12,000	10,438	86.98%	12,000	12,000
205-15-5345	Telephone Services	7,686	8,250	6,575	79.70%	7,000	8,250
205-15-5352	Legal Service	-	2,000	-	0.00%	-	-
205-15-5353	Accounting & Audit	2,247	2,500	2,363	94.50%	2,500	3,000
205-15-5363	R&M Computer/Office Equip.	889	1,200	1,379	114.94%	1,000	1,200
205-15-5380	Travel & Training	940	2,500	300	11.99%	1,000	2,500
205-15-5382	Network Administration	975	1,250	581	46.50%	1,000	1,250
205-15-5384	Internet Service	1,361	1,500	1,000	66.67%	1,500	1,500
205-15-5386	E-Mail Services	737	1,000	582	58.22%	750	1,000
205-15-5401	Grants/Loans - Consulting	-	2,500	-	0.00%	-	-
205-15-5402	Dev. Review/Misc. Consulting	-	2,500	-	0.00%	-	-
205-15-5495	Miscellaneous	2,219	750	-	0.00%	-	1,000
205-15-5510	Insurance & Bonds	21,558	22,575	23,796	105.41%	24,000	25,000
205-15-5560	County Treas. Fees	59	25	30	118.80%	30	-
205-15-5579	Software License/Support	2,367	275	2,284	830.70%	3,500	6,000
205-15-5640	Paying Agent Fee	500	750	500	66.67%	500	500
205-15-5947	Copier Expense	1,976	2,000	1,689	84.46%	1,800	2,000
	ADMINISTRATIVE	172,937	201,633	148,310	73.55%	176,988	232,747
OPERATING							
205-34-5100	Wages & Salaries	176,518	218,525	165,462	75.72%	220,000	259,085
205-34-5102	Benefits	50,346	67,047	43,183	64.41%	70,400	82,907
205-34-5221	Chemicals	22,744	20,000	29,581	147.91%	35,000	35,000
205-34-5227	Plant Utilities	-	-	102	0.00%	102	250
205-34-5228	State Discharge Permit	2,398	5,000	2,428	48.56%	2,500	5,000
205-34-5231	Fuel, Oil & Grease	5,941	10,000	3,976	39.76%	5,000	5,000
205-34-5233	R&M- Machinery & Equip. Parts	21,726	15,000	1,329	8.86%	7,500	20,000
205-34-5241	Shop Supplies	2,644	2,500	1,546	61.84%	2,500	2,500
205-34-5244	Tires & Tubes	-	2,000	3,225	161.25%	-	-
205-34-5341	Electricity	76,569	90,000	54,827	60.92%	77,446	80,000
205-34-5342	Water	17,435	14,500	30,010	206.96%	23,840	25,000
205-34-5344	Natural Gas	5,609	9,500	5,028	52.93%	6,233	8,000
205-34-5346	Storm Drainage	-	850	-	0.00%	810	850
205-34-5355	Engineering Services	1,285	2,500	12,045	481.80%	13,000	7,500

	SEWER FUND	12/31/2016 ACTUAL	100% 2017 BGT	10/31/2017 ACTUAL	2017 % BUDGET	2017 PROJECTED	Proposed 2018
205-34-5356	Professional Services	-	-	15,890	0.00%	16,000	2,500
205-34-5370	Safety Workwear Allowance	568	781	20	2.56%	-	1,500
205-34-5371	Cell Phone/Accessories	-	-	90	0.00%	100	100
205-34-5372	Uniforms	1,881	1,750	1,730	98.85%	2,000	2,625
205-34-5380	Travel & Training	1,110	3,000	1,035	34.50%	4,200	4,500
205-34-5422	Small Tools	164	1,000	29	2.89%	100	1,000
205-34-5423	Sand & Gravel & Road Base	-	500	-	0.00%	500	500
205-34-5433	R&M Supp. / Serv. Plant	14,166	20,000	13,790	68.95%	17,500	20,000
205-34-5434	R&M Supp. / Serv. Lines	10,824	12,500	2,420	19.36%	8,000	12,500
205-34-5440	Emergency Sludge Disposal	7,210	15,000	9,510	63.40%	10,000	10,000
205-34-5455	Lab Supplies	3,482	5,000	2,805	56.10%	4,000	5,000
205-34-5495	Miscellaneous	1,312	500	-	0.00%	-	500
205-34-5510	Insurance & Bonds	-	-	-	0.00%	-	-
205-34-5533	Equipment Rental	-	1,000	-	0.00%	1,000	1,500
205-34-5554	Sewer Testing	5,359	6,000	6,671	111.18%	7,000	7,000
205-34-5941	Safety & First Aid Kits	-	500	-	0.00%	-	500
205-34-5972	Confined Space Entry	-	1,000	-	0.00%	-	1,000
	OPERATING	429,293	525,953	406,731	77.33%	534,731	601,817
	DEPRECIATION EXPENSE						
205-85-5999	Depreciation Expense	357,590	-	-	0.00%	-	-
	DEPRECIATION EXPENSE	357,590	-	-	0.00%	-	-
	OPERATING EXPENSES	959,820	727,586	555,041	76.29%	711,719	834,564
	OPERATING INCOME (LOSS)	238,153	516,029	492,065	95.36%	632,720	565,436

SEWER FUND		12/31/2016	100%	10/31/2017	2017	2017	Proposed
		ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018
NON-OPERATING							
NON-OPERATING REVENUE							
205-04-3610	Investment Earnings	11,828	7,500	33,976	453.01%	35,000	35,000
205-04-3622	Energy Impact Grant	-	-	-	0.00%	-	-
205-04-3625	Impact/Tap Fee Incentive	-	2,500	-	0.00%	-	-
205-04-3627	WWTP Energy Efficiency Rebate	23,440	-	-	0.00%	-	-
205-04-3660	Cost Sharing B&G Club Thimmig	-	31,500	-	0.00%	-	-
205-04-3675	Intergovernmental Grants/Loan	-	-	-	0.00%	-	-
205-04-3690	Miscellaneous Revenue	(29)	1,000	214	21.38%	214	-
205-04-3910	Sale of Assets	434	250	-	0.00%	-	-
NON-OPERATING REVENUE		35,673	42,750	34,190	79.98%	35,214	35,000
DEBT SERVICE							
205-90-5614	2002-CWR&PDA - Loan Principa	-	270,835	270,835	100.00%	270,835	276,252
205-90-5615	2002-CWR&PDA - Loan Interest	58,786	62,169	35,640	57.33%	62,169	53,253
205-90-5616	2014 WWTP Bonds - Principal	-	100,000	100,000	100.00%	100,000	105,000
205-90-5617	2014 WWTP Bonds - Interest	68,112	72,028	42,016	58.33%	72,028	70,928
DEBT SERVICE		126,898	505,032	448,491	88.80%	505,032	505,433
NON-OPER REVENUE (EXP)		(91,225)	(462,282)	(414,302)	89.62%	(469,818)	(470,433)
INCOME (LOSS) BEFORE CAPITAL-RELATED		146,928	53,747	77,763	144.68%	162,902	95,003

SEWER FUND		12/31/2016	100%	10/31/2017	2017	2017	Proposed
		ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018
CAPITAL-RELATED							
CONTRIBUTED CAPITAL							
205-02-3365	Infrastructure Dedications	456,507	97,450	-	0.00%	-	-
205-02-3446	Tap Fees	2,595,000	1,312,500	1,485,000	113.14%	1,500,000	1,500,000
CONTRIBUTED CAPITAL		3,051,507	1,409,950	1,485,000	105.32%	1,500,000	1,500,000
NON-DEPRECIABLE CAP.							
205-70-5790	GIS/Mapping	1,243	-	570	0.00%	200	250
205-70-5872	New 1 Ton P/U Truck	-	-	12,383	0.00%	12,383	-
205-70-5916	SCADA Upgrade	892	-	-	0.00%	-	-
205-70-5948	Computer Equip./Software	1,994	4,000	2,330	58.24%	3,000	6,000
205-70-5949	Office Equipment	158	1,500	-	0.00%	-	2,500
205-70-5958	WWTP Security/Monitor	-	2,500	-	0.00%	-	2,500
205-70-5969	Lab Equipment	3,630	4,500	-	0.00%	-	4,500
NON-DEPRECIABLE CAP.		7,917	12,500	15,282	122.26%	15,583	15,750
CAPITAL OUTLAY							
205-80-5667	Thimmig Sewer Main Extension	-	63,000	-	0.00%	-	63,000
205-80-5717	On-line Process Equipment	-	12,000	2,822	23.52%	3,000	12,000
205-80-5749	Sewer Rehab Grant- Eng	-	5,000	-	0.00%	-	5,000
205-80-5750	Infrastructure Dedications	-	97,450	-	0.00%	-	-
205-80-5884	ATV/Gator	-	-	-	0.00%	-	20,000
205-80-5904	WWTP Sidewalks	-	-	-	0.00%	-	16,135
205-80-5916	SCADA Upgrade	-	10,000	-	0.00%	-	10,000
205-80-5920	Clarifier Upgrades	-	105,000	50	0.05%	-	200,000
205-80-5948	Computer Equip./Software	-	-	-	0.00%	5,395	-
205-80-5949	Office Equipment	-	2,220	2,235	100.69%	2,235	-
205-80-5951	WWTP Pumps	-	10,000	-	0.00%	-	14,000
205-80-5969	Lab Equipment	-	-	-	0.00%	-	12,200
205-80-5974	CIPP (lining for 10 miles)	-	50,000	-	0.00%	-	50,000
205-80-5976	Sewer Rehab Grant	-	40,000	-	0.00%	-	40,000
205-80-5979	Sewer Camera	-	45,000	-	0.00%	-	45,000
205-80-5980	Paving to WWTP	-	-	-	0.00%	-	65,000
205-80-5985	Outdoor Power Equipment	-	12,500	10,515	84.12%	10,515	12,000
205-80-5986	Irrigation System	-	-	-	0.00%	-	8,000
CAPITAL OUTLAY		-	452,170	15,623	3.46%	21,145	572,335
RESERVATIONS OF FUND BALANCE							
205-82-5634	2002 CWR&PDA Loan Reserve	-	181,896	-	0.00%	-	-
RESERVATIONS OF FUND BALANCE		-	181,896	-	0.00%	-	-
NET CAPITAL-RELATED		3,043,590	763,384	1,454,095	190.48%	1,463,272	911,915
FUND BALANCE INCREASE (DECREASE)		3,190,518	817,131	1,531,859	187.47%	1,626,174	1,006,918
205-00-2950	Fund Balance	6,493,403			Projected	8,119,577	9,126,495
					TABOR 3% Reserve Requirement		57,842

Storm Drainage Fund Budget Highlights

Presentation: Adjusted presentation of enterprise funds (Water, Sewer, Storm Drainage) from a listing of accounts to statements reflecting Operating, Non-Operating and Capital-Related format. The format provides a better matching of expenditures against revenue sources. Operating Revenues arise from the monthly billing of storm drainage charges to the Town's customers for both the Town's storm drainage charge and the Boxelder Basin Regional Stormwater Authority (BBRSA) storm drainage charge. In addition, the BBRSA storm drainage impact fees are recognized as Operating Revenues. All BBRSA storm drainage revenues collected are passed on to the Authority as an Operating Expense offsetting the revenues collected. Non-Operating Revenues are revenues from other sources, such as taxes, grants, interest or miscellaneous. Contributed Capital are revenues from Infrastructure Dedications or the Town's storm drainage impact fees.

Operating - Engineering Services – 207-34-5355: \$25,000 to update Town Storm Drainage Plan.

Non-Operating – Transfer from General Fund – 207-09-3380: Projected 2017 borrowing required from General Fund to maintain adequate Fund Balance at December 31, 2017. This is in addition to the \$420,000 borrowed from the General Fund in 2016. Capital outlay is \$1.2 million invested in infrastructure the last two years for the Garfield Storm Drainage project.

DRAINAGE FUND SUMMARY	12/31/2008 ACTUAL	12/31/2009 ACTUAL	12/31/2010 ACTUAL	12/31/2011 ACTUAL	12/31/2012 ACTUAL	12/31/2013 ACTUAL	12/31/2014 ACTUAL	12/31/2015 ACTUAL	12/31/2016 ACTUAL	100% 2017 BGT	10/31/2017 ACTUAL	2017 PROJECTED	Proposed 2018
OPERATING													
OPERATING REVENUE	27,530	307,715	334,726	342,633	121,917	453,342	454,234	474,438	613,970	523,750	562,505	648,647	637,440
ADMINISTRATIVE	-	233,165	237,106	249,278	28,249	355,352	355,137	375,292	526,218	388,936	433,278	492,983	475,475
OPERATING	-	364,475	59,623	52,932	45,860	52,068	43,759	35,088	26,296	56,779	21,744	28,897	53,504
DEPRECIATION EXPENSE	-	283	3,538	3,538	5,106	14,031	27,618	28,588	65,214	-	-	-	-
OPERATING EXPENSES	-	597,924	300,267	305,747	79,215	421,451	426,514	438,968	617,729	445,715	455,022	521,880	528,979
OPERATING INCOME (LOSS)	27,530	(290,208)	34,459	36,885	42,702	31,890	27,720	35,470	(3,759)	78,035	107,483	126,767	108,461
NON-OPERATING													
NON-OPERATING REVENUE	-	54,513	57,605	44,670	8,561	8,890	9,814	10,797	16,024	145,900	18,223	419,319	19,500
NON-OPER REV (EXP)	-	54,513	57,605	44,670	8,561	8,890	9,814	10,797	16,024	145,900	18,223	419,319	19,500
INCOME (LOSS) BEFORE CAPITAL-RELATED	27,530	(235,696)	92,064	81,555	51,263	40,781	37,534	46,267	12,265	223,935	125,706	546,086	127,961
CAPITAL-RELATED													
CONTRIBUTED CAPITAL	-	109,926	5,594	9,122	155,981	595,567	48,105	265,302	649,528	70,000	97,198	95,106	70,560
NON-DEPRECIABLE CAP.	-	3,285	1,765	9,128	25,550	11,321	12,405	1,488	17,977	9,250	1,872	1,346	10,500
CAPITAL OUTLAY	-	106,136	5,381	-	(0)	-	-	-	-	611,300	597,376	598,905	111,000
RESERVATIONS OF FUND BALAI	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CAPITAL-RELATED	-	505	(1,552)	(6)	130,431	584,246	35,700	263,815	631,551	(550,550)	(502,050)	(505,145)	(50,940)
FUND BALANCE INCREASE (DECREASE)	27,530	(235,191)	90,512	81,550	181,694	625,027	73,234	310,082	643,816	(326,615)	(376,344)	40,941	77,021
207-00-2950 Fund Balance									65,190			106,131	183,152
											TABOR 3% Reserve Requi		19,514

	DRAINAGE FUND	12/31/2016	100%	10/31/2017	2017	2017	Proposed
		ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018
OPERATING							
	OPERATING REVENUE						
207-03-3449	TOW Storm Drain Utility fees	151,570	193,750	168,998	87.22%	205,000	216,000
207-03-3452	AUTH Storm Drain Utility Fees	259,877	260,000	256,231	98.55%	310,231	324,000
207-02-3453	AUTH Storm Drn BP Impact	202,523	70,000	137,275	196.11%	133,416	97,440
	OPERATING REVENUE	613,970	523,750	562,505	107.40%	648,647	637,440
	ADMINISTRATIVE						
207-15-5100	Wages & Salaries	20,447	22,539	16,737	74.26%	21,000	20,708
207-15-5102	Benefits	4,691	15,472	3,587	23.19%	4,437	6,627
207-15-5154	Economic Development	-	1,000	-	0.00%	-	1,000
207-15-5213	Data Processing Supplies	278	-	333	0.00%	333	-
207-15-5214	Office Supplies	2,390	2,500	1,619	64.76%	2,250	2,500
207-15-5226	Executive Search	252	-	1,009	0.00%	2,000	1,000
207-15-5311	Postage	1,000	1,000	678	67.76%	1,000	1,000
207-15-5331	Publishing & Legal Notices	-	250	-	0.00%	-	250
207-15-5335	Dues & Subscriptions	95	150	101	67.47%	150	150
207-15-5338	Bank Service Charges	-	100	-	0.00%	-	-
207-15-5339	On-Line Utility Bill Pay-Fees	4,214	3,800	3,771	99.22%	4,966	5,000
207-15-5345	Telephone Services	319	500	446	89.19%	500	500
207-15-5352	Legal Services	-	750	-	0.00%	-	750
207-15-5353	Accounting & Audit	880	950	945	99.47%	950	1,000
207-15-5363	R&M Computer/Office Equip.	490	500	526	105.21%	500	500
207-15-5380	Travel & Training	161	500	49	9.83%	100	750
207-15-5382	Network Administration	130	250	77	30.97%	150	250
207-15-5384	Internet Service	93	250	34	13.60%	100	250
207-15-5386	E-Mail Services	79	150	61	40.85%	100	150
207-15-5495	Miscellaneous	351	250	-	0.00%	-	-
207-15-5510	Insurance & Bonds	3,112	3,225	5,803	179.94%	6,000	6,600
207-15-5522	Authority Utilities Payments	260,170	260,000	256,231	98.55%	310,231	324,000
207-15-5524	Authority BP Impact Payments	222,675	70,000	137,275	196.11%	133,416	97,440
207-15-5560	County Treas. Fees	49	50	21	41.50%	50	50
207-15-5579	Software License/Support	2,367	2,750	2,284	83.07%	2,750	3,000
207-15-5947	Copier Expense	1,976	2,000	1,689	84.46%	2,000	2,000
	ADMINISTRATIVE	526,218	388,936	433,278	111.40%	492,983	475,475
	OPERATING						
207-34-5100	Wages & Salaries	16,704	16,383	13,419	81.91%	18,000	17,882
207-34-5102	Benefits	6,410	4,859	5,414	111.42%	7,547	5,722
207-34-5231	Fuel, Oil & Grease	1,606	2,500	1,300	52.01%	1,500	1,500
207-34-5233	R&M- Machinery & Equip. Parts	-	2,500	-	0.00%	-	-
207-34-5241	Shop Supplies	55	750	37	4.90%	250	250
207-34-5244	Tires & Tubes	-	750	-	0.00%	-	-
207-34-5355	Engineering Services	653	25,000	1,184	4.74%	1,200	25,000
207-34-5370	Safety Workwear Allowance	-	162	-	0.00%	-	-
207-34-5372	Uniforms	398	375	366	97.59%	400	500
207-34-5380	Travel & Training	-	500	-	0.00%	-	500
207-34-5422	Small Tools	-	150	-	0.00%	-	150
207-34-5424	Fabricated Material (Asphalt)	198	500	-	0.00%	-	-
207-34-5451	R&M Services-Street Sweeper	-	200	-	0.00%	-	1,000
207-34-5453	R&M Supplies - Street Sweeper	-	500	24	4.90%	-	-

	DRAINAGE FUND	12/31/2016	100%	10/31/2017	2017	2017	Proposed
		ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018
207-34-5495	Miscellaneous	271	150	-	0.00%	-	1,000
207-34-5533	Equipment Rental	-	1,500	-	0.00%	-	-
	OPERATING	26,296	56,779	21,744	38.30%	28,897	53,504
	DEPRECIATION EXPENSE						
207-85-5999	Depreciation Expense	65,214	-	-	0.00%	-	-
	DEPRECIATION EXPENSE	65,214	-	-	0.00%	-	-
	OPERATING EXPENSES	617,729	445,715	455,022	102.09%	521,880	528,979
	OPERATING INCOME (LOSS)	(3,759)	78,035	107,483	137.74%	126,767	108,461

DRAINAGE FUND		12/31/2016	100%	10/31/2017	2017	2017	Proposed
		ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018
NON-OPERATING							
NON-OPERATING REVENUE							
207-01-3312	Motor Vehicle Spec. Ownership	7,616	7,000	7,312	104.46%	7,800	8,000
207-01-3313	Motor Vehicle Registration Tax	2,983	3,000	2,650	88.33%	3,000	3,000
207-01-3337	Road & Bridge Tax	3,447	3,500	3,571	102.02%	3,519	3,500
207-08-3353	CDOT Grant Clev Storm Drainag	-	100,000	-	0.00%	-	-
207-08-3610	Investment Earnings	1,968	1,700	4,635	272.67%	5,000	5,000
207-08-3660	Cost Sharing B&G Club Thimmig	-	30,500	-	0.00%	-	-
207-08-3690	Miscellaneous Revenue	10	200	-	0.00%	-	-
207-08-3910	Sale of Assets	-	-	54	0.00%	-	-
207-09-3380	Transfer From General Fund	-	-	-	0.00%	400,000	-
207-09-3382	Transfer In From Street Fund	-	-	-	0.00%	-	-
NON-OPERATING REVENUE		16,024	145,900	18,223	0.00%	419,319	19,500
NON-OPERATING REVENUE (EXP)		16,024	145,900	18,223	12.49%	419,319	19,500
INCOME (LOSS) BEFORE CAPITAL-RELATED		12,265	223,935	125,706	56.13%	546,086	127,961
CAPITAL-RELATED							
CONTRIBUTED CAPITAL							
207-02-3365	Infrastructure Dedications	543,468	-	-	0.00%	-	-
207-02-3451	TOW Strm Drn BP Impact	106,060	70,000	97,198	138.85%	95,106	70,560
CONTRIBUTED CAPITAL		649,528	70,000	97,198	138.85%	95,106	70,560
NON-DEPRECIABLE CAP.							
207-70-5790	GIS/Mapping	2,261	-	1,036	0.00%	346	500
207-70-5797	Impervious Surface Analysis	2,320	-	-	0.00%	-	-
207-70-5841	Storm Drain Improvements	3,365	8,000	-	0.00%	-	8,000
207-70-5848	BBRSA Property Assessment	9,740	-	-	0.00%	-	-
207-70-5948	Computer Equip./Software	134	1,000	836	83.59%	1,000	2,000
207-70-5949	Office Equipment	158	250	-	0.00%	-	-
NON-DEPRECIABLE CAP.		17,977	9,250	1,872	20.24%	1,346	10,500
CAPITAL OUTLAY							
207-80-5667	Thimmig Detention Pond	-	61,000	-	0.00%	-	61,000
207-80-5883	Old Town Street Re-Hab Progar	-	-	-	0.00%	-	50,000
207-80-5890	Cleveland & 4th Storm Design	-	-	623	0.00%	623	-
207-80-5891	Cleveland & 4th Storm Drainage	-	200,000	-	0.00%	-	-
207-80-5917	Garfield Storm Drainage Eng.	-	-	50,820	0.00%	51,000	-
207-80-5918	Garfield Storm Drainage	-	350,000	545,631	155.89%	545,631	-
207-80-5948	Computer Equip./Software	-	-	-	0.00%	1,349	-
207-80-5949	Office Equipment	-	300	302	100.69%	302	-
CAPITAL OUTLAY		-	611,300	597,376	97.72%	598,905	111,000
NET CAPITAL-RELATED		631,551	(550,550)	(502,050)	91.19%	(505,145)	(50,940)
FUND BALANCE INCREASE (DECREASE)		643,816	(326,615)	(376,344)	115.23%	40,941	77,021
207-00-2950	Fund Balance	65,190			Projected	106,131	183,152
					TABOR 3% Reserve Requirement		19,514

Park Fund Budget Highlights

Tax Revenue – Sales Tax – 210-01-3130: Two-thirds of the Town's Sales Tax Revenue (2% of the 3% Sales Tax) is allocated to support General Fund activities. The remaining one-third (1%) supports the Park Fund.

Tax Revenue – Use Tax – Building Materials – 210-01-3140: Proposed 2018 budget is estimated from projection of 200 building units. General Fund receives 67% of the use tax and Park Fund receives 33%.

Tax Revenue – Motor Vehicle Use Tax – 210-01-3315: In 2016 the Motor Vehicle Use Tax was split 50/50 between the Street Fund and Park Fund. For the 2017 Town Budget, the Board of Trustees recognized demands on the Street Fund and increased the allocation to the Street Fund from 50% to 83.3%. The result was 2.5% of the 3.0% use tax allocated to support Street repairs and maintenance. .5% of the use tax remains in the Park Fund. The revised allocation is carried forward in the 2018 Budget.

Tax Revenue – Open Space Sales Tax – 210-01-3700: 100% of the Open Space Sales Tax is allocated to the Park Fund to support the acquisition and maintenance of Open Space.

Building Permits – Trail Impact Fee – 210-02-3381: Trail impact fee is \$450 per building permit. With an estimate of 200 building unit permits in 2018, the resulting budget is \$90,000.

Building Permits – BP Park Impact Fee – 210-02-3620: Park impact fee is general \$1,000 per building permit. However, developments may earn a discount on their impact fee with the construction and dedication of a park. With an estimate of 200 building unit permits in 2018, an estimate of a net \$900 park impact fee was used for a resulting budget of \$180,000.

Recreation Program Fees – Recreation Fees – 210-05-3175: Recreation fees were budgeted to approximate 100% participation in recreation activities. In addition, recreation activity costs were budgeted at the 100% level. This approach estimates the maximum impact the activities will have on the Park Fund. Recreation fees do not fully cover the cost of providing the programs to the Town.

Transfers – Transfer-In From Conservation Trust Fund – 210-09-3800: Transfer from Conservation Trust Fund to help support open space trail development.

Administrative – Wages & Salaries – 210-15-5100: Decrease due to changes in allocations to better reflect effort.

Operating – Wages & Salaries – 210-34-5100: Increase due to changes in allocations to better reflect effort and hiring of PW Director.

Recreation – Wages & Salaries – 210-51-5100: Reduction of proposed budget due to elimination of full-time position, increase of part-time effort to full-time and increase of seasonal hours of temporary employees.

Park Fund Budget Highlights (continued)

Non-Depreciable Cap – PAB Items - 210-70-5779: Items for the purchase for 2018 are: Picnic Tables - \$3,000, Pour in Place - \$35,000, ADA Ramps - \$5,000, Basketball Courts - \$12,000, Centennial Park Plan - \$35,000, AutoLocks WCP Bathrooms - \$4,500, Other PAB Items - \$80,000.

	PARK FUND SUMMARY	12/31/2008 ACTUAL	12/31/2009 ACTUAL	12/31/2010 ACTUAL	12/31/2011 ACTUAL	12/31/2012 ACTUAL	12/31/2013 ACTUAL	12/31/2014 ACTUAL	12/31/2015 ACTUAL	12/31/2016 ACTUAL	100% 2017 BGT	10/31/2017 ACTUAL	2017 PROJECTED	Proposed 2018
REVENUES														
	TAX REVENUE	124,911	114,630	123,466	129,817	589,534	792,435	856,369	1,003,322	1,346,101	986,203	905,441	996,095	1,002,750
	BUILDING PERMITS	27,200	11,000	18,800	13,610	66,990	141,200	185,700	317,900	478,150	253,750	267,800	275,350	270,000
	RECREATION PROGRAM FEES	40,055	55,267	57,968	70,367	76,657	60,234	59,606	68,350	81,940	84,000	82,237	88,372	132,815
	MISCELLANEOUS REVENUE	12,150	428,331	7,911	7,536	102,944	47,162	2,432,531	6,484	4,324	1,750	2,817	3,300	3,000
	TRANSFERS	25,000	251,500	405,500	193,000	-	-	-	530,000	-	-	-	-	100,000
	TOTAL REVENUES	229,316	860,729	613,645	414,329	836,125	1,041,031	3,534,206	1,926,056	1,910,515	1,325,703	1,258,295	1,363,117	1,508,565
EXPENDITURES														
	ADMINISTRATIVE	105,149	49,002	51,060	52,342	60,819	71,843	85,583	86,925	99,694	105,465	77,290	94,890	89,679
	OPERATING	200,562	191,235	191,356	163,424	144,399	205,772	267,556	241,828	296,999	399,185	235,733	328,680	445,419
	RECREATION	41,991	165,479	165,136	169,920	183,625	172,203	179,368	190,786	231,156	287,047	201,652	231,963	331,856
	NON-DEPRECIABLE CAP.	7,326	14,220	18,218	10,479	4,071	5,658	13,352	36,432	67,866	149,750	35,971	44,792	205,469
	CAPITAL OUTLAY	300,667	451,351	164,220	2,703	124,002	32,054	742,229	4,193,349	169,119	323,000	51,171	96,939	605,000
	DEBT SERVICE	-	-	-	-	-	-	104	32,774	269,460	269,016	224,550	269,016	269,016
	TOTAL EXPENDITURES	655,695	871,287	589,990	398,867	516,916	487,529	1,288,193	4,782,094	1,134,295	1,533,463	826,367	1,066,280	1,946,440
	FUND BALANCE INCREASE (DECREASE)	(426,379)	(10,558)	23,655	15,462	319,208	553,502	2,246,013	(2,856,038)	776,221	(207,760)	431,928	296,837	(437,875)
210-00-2950	Fund Balance									1,214,315			1,511,152	1,073,277
													TABOR 3% Reserve Requi	58,393

PARK FUND		12/31/2016	100%	10/31/2017	2017	2017	Proposed
		ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018
REVENUES							
TAX REVENUE							
210-01-3130	Sales Tax	442,598	410,000	382,739	93.35%	443,000	450,000
210-01-3140	Use Tax Building Materials	372,371	270,203	233,485	86.41%	228,095	222,750
210-01-3315	Motor Vehicle Use Tax	308,720	96,000	94,662	98.61%	100,000	100,000
210-01-3700	Open Space Sales Tax	222,412	210,000	194,556	92.65%	225,000	230,000
	TAX REVENUE	1,346,101	986,203	905,441	91.81%	996,095	1,002,750
BUILDING PERMITS							
210-02-3381	Trail Impact Fee	154,350	78,750	85,500	108.57%	87,750	90,000
210-02-3620	BP Park Impact Fee	323,800	175,000	182,300	104.17%	187,600	180,000
	BUILDING PERMITS	478,150	253,750	267,800	105.54%	275,350	270,000
RECREATION PROGRAM FEES							
210-05-3174	Field Rentals	1,044	1,500	1,254	83.60%	1,104	1,200
210-05-3175	Recreation Fees	78,485	80,000	78,715	98.39%	85,000	127,115
210-05-3177	Batting Cages Fees/Sales	2,411	2,500	2,268	90.72%	2,268	4,500
	RECREATION PROGRAM FEES	81,940	84,000	82,237	97.90%	88,372	132,815
MISCELLANEOUS REVENUE							
210-08-3610	Investment Earnings	2,102	1,000	2,817	281.73%	3,300	3,000
210-08-3690	Miscellaneous Revenue	412	250	-	0.00%		
	MISCELLANEOUS REVENUE	4,324	1,750	2,817	160.99%	3,300	3,000
TRANSFERS							
210-09-3800	Transfer-In From Cons. Trust	-	-	-	0.00%		100,000
	TRANSFERS	-	-	-	0.00%	-	100,000
TOTAL REVENUES		1,910,515	1,325,703	1,258,295	94.92%	1,363,117	1,508,565

PARK FUND		12/31/2016	100%	10/31/2017	2017	2017	Proposed
		ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018
EXPENDITURES							
ADMINISTRATIVE							
210-15-5100	Wages & Salaries	41,034	52,458	35,670	68.00%	44,000	36,757
210-15-5102	Benefits	11,035	15,472	7,702	49.78%	9,480	11,762
210-15-5214	Office Supplies	2,423	2,800	2,251	80.38%	2,800	2,800
210-15-5226	Executive Search	839	-	2,381	0.00%	5,000	1,100
210-15-5311	Postage	101	100	25	25.20%	50	100
210-15-5329	HOA Fees	360	360	360	100.00%	360	360
210-15-5331	Publishing & Legal Notices	38	75	-	0.00%		
210-15-5335	Dues & Subscriptions	541	600	577	96.14%	600	600
210-15-5345	Telephone Services	3,071	3,200	3,407	106.47%	3,400	3,400
210-15-5353	Audit Fee	1,885	4,000	2,025	50.63%	2,500	2,500
210-15-5363	R&M Computer/Office Equip.	196	350	300	85.81%	300	350
210-15-5380	Travel & Training	506	550	156	28.45%	500	1,000
210-15-5382	Network Administration	390	400	233	58.13%	400	400
210-15-5384	Internet Service	1,093	1,250	1,401	112.11%	1,300	1,300
210-15-5386	E-Mail Services	776	1,000	613	61.28%	1,000	1,000
210-15-5495	Miscellaneous	3,182	200	-	0.00%	100	200
210-15-5510	Insurance & Bonds	12,950	13,650	11,899	87.18%	13,000	13,650
210-15-5562	County Clerk Fees	15,436	4,800	4,733	98.61%	5,500	5,600
210-15-5579	Software License/Support	1,862	2,400	1,868	77.84%	2,800	5,000
210-15-5947	Copier Expense	1,976	1,800	1,689	93.84%	1,800	1,800
ADMINISTRATIVE		99,694	105,465	77,290	73.28%	94,890	89,679
OPERATING							
210-34-5100	Wages & Salaries	106,503	133,357	95,059	71.28%	122,000	181,901
210-34-5102	Benefits	33,804	40,568	29,608	72.98%	38,020	58,208
210-34-5221	Pond Chemicals	-	1,500	-	0.00%	1,500	1,500
210-34-5223	Operating Supplies	14	-	-	0.00%		
210-34-5228	State WQC Permit	350	-	-	0.00%		
210-34-5231	Fuel, Oil & Grease	1,334	2,000	986	49.29%	1,500	2,000
210-34-5233	R&M- Machinery & Equip. Parts	5,073	6,000	5,397	89.94%	6,800	6,000
210-34-5234	Irrig. Water Assessments	250	4,310	250	5.80%	4,310	4,310
210-34-5237	Irrig. Sys. Supplies/Repairs	11,956	10,000	4,252	42.52%	10,000	10,000
210-34-5239	Wells & Well Houses	504	500	4,009	801.85%	4,500	5,000
210-34-5241	Shop Supplies	2,369	5,000	1,771	35.42%	2,500	2,500
210-34-5244	Tires & Tubes	2,512	1,250	989	79.08%	1,000	1,250
210-34-5252	Tree Replacement & Trimming	7,651	12,000	1,385	11.54%	10,000	10,000
210-34-5253	Tree Spraying	8,926	14,000	-	0.00%		10,000
210-34-5254	Parks Playground & General R&I	5,249	20,000	1,210	6.05%	7,000	20,000
210-34-5256	Splash Pad Chemicals	-	7,000	-	0.00%		7,000
210-34-5341	Irrigation Electricity	11,915	18,000	7,527	41.81%	11,000	12,000
210-34-5342	Water	25,323	22,500	18,884	83.93%	18,000	22,500
210-34-5343	Sewer	643	750	671	89.46%	650	750
210-34-5344	Natural Gas	501	750	352	46.98%	500	750
210-34-5346	Storm Drainage	1,770	1,500	2,497	166.47%	3,000	3,000
210-34-5365	Toilet Rental	8,595	11,500	7,865	68.39%	11,500	11,500
210-34-5366	Services - Parks & Lawn Care	50,340	65,000	41,698	64.15%	55,000	55,000

	PARK FUND	12/31/2016	100%	10/31/2017	2017	2017	Proposed
		ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018
210-34-5370	Safety Workwear Allowance	681	400	355	88.81%	400	400
210-34-5371	Cell Phone/Accessories	-	-	76	0.00%	100	
210-34-5372	Uniforms	1,700	1,750	1,564	89.35%	1,800	1,800
210-34-5380	Travel & Training	669	250	649	259.50%	300	1,000
210-34-5397	Weed Control	1,299	2,000	796	39.79%		
210-34-5420	Small Parks Equipment	112	1,500	-	0.00%	1,500	1,500
210-34-5422	Small Tools	1,693	1,750	674	38.52%	1,750	1,500
210-34-5423	Sand, Gravel, Mulch	2,482	12,000	6,413	53.44%	12,000	12,000
210-34-5495	Miscellaneous	179	500	59	11.87%	250	500
210-34-5533	Equipment Rental	2,126	1,250	200	16.00%	1,500	1,250
210-34-5941	Safety & First Aid Kits	477	300	539	179.51%	300	300
	OPERATING	296,999	399,185	235,733	59.05%	328,680	445,419
	RECREATION						
210-51-5100	Wages & Salaries	129,626	169,777	99,375	58.53%	122,000	115,363
210-51-5102	Benefits	34,302	45,337	26,589	58.65%	33,163	36,916
210-51-5125	Cheerleading Classes	-	-	-	0.00%		1,250
210-51-5130	Start Smart Baseball	-	-	-	0.00%		1,200
210-51-5131	Start Smart Basketball	-	-	-	0.00%		1,800
210-51-5132	Start Smart Flag Football	-	-	-	0.00%		1,200
210-51-5133	Start Smart Soccer	-	-	-	0.00%		1,500
210-51-5135	Youth Sports Apparel	-	-	-	0.00%		6,940
210-51-5140	Youth Soccer	7,946	7,330	5,482	74.79%	6,500	19,780
210-51-5141	Summer Soccer	-	1,970	1,583	80.33%	800	4,520
210-51-5142	Youth Football	5,182	4,500	3,582	79.61%	3,800	9,540
210-51-5144	Youth Baseball	3,712	5,000	7,629	152.58%	5,600	15,259
210-51-5145	Youth Softball	-	-	3,519	0.00%	1,200	10,268
210-51-5146	Youth Basketball	3,464	2,208	110	4.98%	3,500	8,395
210-51-5148	Youth Volleyball	1,548	2,100	1,591	75.75%	1,600	6,685
210-51-5149	Youth Tennis	-	3,300	19	0.56%		3,550
210-51-5150	Positive Coaching Alliance	-	-	-	0.00%		1,300
210-51-5159	Adult Soccer	-	-	-	0.00%		3,840
210-51-5160	Adult Dodgeball	-	335	-	0.00%		350
210-51-5161	Adult Tennis	-	-	-	0.00%	500	1,250
210-51-5162	Adult Softball	14,063	17,000	16,509	97.11%	16,500	39,060
210-51-5163	Adult Flag Football	-	440	-	0.00%	500	3,400
210-51-5164	Adult Volleyball	2,403	1,500	2,148	143.17%	3,000	6,190
210-51-5165	NCSO Referees Admin Fee	6,135	6,500	5,280	81.23%	6,000	
210-51-5181	Rec. Prog. Supplies/Exp.	13,451	15,000	12,734	84.89%	15,000	10,000
210-51-5183	Batting Cages - Maint. & Oper.	1,753	2,000	1,331	66.53%	1,500	7,500
210-51-5185	Ball Field/Cage Electricity	7,529	2,500	14,173	566.93%	10,000	10,000
210-51-5190	Yoga Classes	-	-	-	0.00%	800	800
210-51-5191	Enrichment Classes	42	250	-	0.00%		500
210-51-5192	Strength Training Classes	-	-	-	0.00%		500
210-51-5380	Travel and Training	-	-	-	0.00%		3,000
	RECREATION	231,156	287,047	201,652	70.25%	231,963	331,856

NON-DEPRECIABLE CAP.

	PARK FUND	12/31/2016	100%	10/31/2017	2017	2017	Proposed
		ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018
210-70-5168	Computer Equip./Software (Rec)	3,368	2,500	196	7.83%	500	2,500
210-70-5775	Pump Renovation	-	4,750	-	0.00%		5,000
210-70-5779	PAB Items	4,426	133,000	27,725	20.85%	30,000	174,500
210-70-5790	GIS/Mapping	2,261	1,000	1,036	103.59%	500	1,000
210-70-5815	Lawn Equipment	-	3,000	-	0.00%	3,000	
210-70-5823	Lawn Edger	-	-	1,635	0.00%	1,635	
210-70-5825	Repair & Paint Gator Shed	-	-	1,025	0.00%	1,025	
210-70-5831	Rec. Equipment Trailer	850	-	-	0.00%		
210-70-5836	Laser Level Ballfields	-	-	-	0.00%		4,600
210-70-5838	Field Prep. Equipment	892	-	-	0.00%		1,000
210-70-5883	Replacement / New Equipment	2,198	3,500	-	0.00%	3,500	
210-70-5891	Rec Office	-	-	-	0.00%		7,000
210-70-5911	D-T Skateboard Park	-	1,000	-	0.00%		
210-70-5942	Windsor Ditch Pedest. Bridge	52,995	-	3,432	0.00%	3,432	
210-70-5948	Computer Equip./Software	877	500	836	167.18%	1,000	3,000
210-70-5949	Office Equipment	-	500	86	17.28%	200	550
210-70-5967	Line Striper	-	-	-	0.00%		6,319
	NON-DEPRECIABLE CAP.	67,866	149,750	35,971	24.02%	44,792	205,469
	CAPITAL OUTLAY						
210-80-5466	Air Compressor	-	13,000	9,980	76.77%	9,980	
210-80-5779	PAB Items	6,705	-	-	0.00%		
210-80-5800	Park Meadows (Redmon) Well C	-	71,000	-	0.00%		
210-80-5815	Mower	17,985	-	-	0.00%		
210-80-5831	Park Equipment Replacement	-	5,000	-	0.00%		5,000
210-80-5856	WCP - Completion	116,717	-	700	0.00%	700	
210-80-5871	New 1/2 Ton P/U	11,840	12,500	12,383	99.06%	12,383	
210-80-5884	Utility Vehicle/Groomer	-	14,000	11,425	81.61%	11,425	
210-80-5922	Easement Acquisition	-	50,000	-	0.00%		50,000
210-80-5942	Windsor Ditch Pedest. Bridge	-	80,000	1,495	1.87%	1,500	
210-80-5943	Practice Baseball Field	-	12,500	4,602	36.81%	4,602	
210-80-5944	Trail Jefferson to Washington	15,873	-	2,986	0.00%	5,000	500,000
210-80-5948	Computer Equip./Software	-	-	-	0.00%	1,349	
210-80-5950	Pave existing trails	-	50,000	7,600	15.20%	50,000	50,000
210-80-5954	Trail WDPB to Man-O-War	-	15,000	-	0.00%		
	CAPITAL OUTLAY	169,119	323,000	51,171	15.84%	96,939	605,000
	DEBT SERVICE						
210-90-5630	WCP - Principal	216,037	220,891	187,472	84.87%	220,891	226,048
210-90-5632	WCP - Interest	53,422	48,125	37,078	77.05%	48,125	42,968
	DEBT SERVICE	269,460	269,016	224,550	83.47%	269,016	269,016
	TOTAL EXPENDITURES	1,134,295	1,533,463	826,367	53.89%	1,066,280	1,946,440
	FUND BALANCE INCREASE (DECREASE)	776,221	(207,760)	431,928		296,837	(437,875)
210-00-2950	Fund Balance	1,214,315			Projected	1,511,152	1,073,277
					TABOR 3% Reserve Requirement		58,393

Trust Funds

CONSERVATION TRUST FUND SUMMARY		12/31/2008	12/31/2009	12/31/2010	12/31/2011	12/31/2012	12/31/2013	12/31/2014	12/31/2015	12/31/2016	100% 2017 BGT	10/31/2017 ACTUAL	2017 PROJECTED	Proposed 2018
REVENUES		ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL				
	MISCELLANEOUS REVENUE	52,475	51,265	48,507	52,079	63,391	69,835	63,794	64,695	80,468	66,250	54,955	72,415	70,350
	TOTAL REVENUES	52,475	51,265	48,507	52,079	63,391	69,835	63,794	64,695	80,468	66,250	54,955	72,415	70,350
EXPENDITURES														
	ADMINISTRATIVE	-	-	-	-	-	-	-	180,000	-	-	-	-	-
	TRANSFERS-OUT	-	-	120,000	-	-	-	-	-	-	-	-	-	100,000
	TOTAL EXPENDITURES	-	-	120,000	-	-	-	-	180,000	-	-	-	-	100,000
	FUND BALANCE INCREASE (DECREASE)	52,475	51,265	(71,493)	52,079	63,391	69,835	63,794	(115,305)	80,468	66,250	54,955	72,415	(29,650)
209-00-2950	Fund Balance									397,698			470,113	440,463
												TABOR 3% Reserve Requi		3,000

CONSERVATION TRUST FUND		12/31/2016	100%	10/31/2017	2017	2017	Proposed
		ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018
REVENUES							
MISCELLANEOUS REVENUE							
209-08-3610	Investment Earnings	315	250	353	141.00%	415	350
209-08-3701	Lottery Receipts	80,154	66,000	54,602	82.73%	72,000	70,000
209-08-3710	Entitlements	-	-	-	0.00%		
MISCELLANEOUS REVENUE		80,468	66,250	54,955	82.95%	72,415	70,350
TOTAL REVENUES		80,468	66,250	54,955	82.95%	72,415	70,350
EXPENDITURES							
TRANSFERS-OUT							
209-56-5210	Park Fund Transfer	-	-	-	0.00%		100,000
TRANSFERS-OUT		-	-	-	0.00%	-	100,000
TOTAL EXPENDITURES		-	-	-	0.00%	-	100,000
FUND BALANCE INCREASE (DECREASE)		80,468	66,250	54,955		72,415	(29,650)
209-00-2950	Fund Balance	397,698			Projected	470,113	440,463
					TABOR 3% Reserve Requirement		3,000

LIBRARY TRUST FUND SUMMARY		12/31/2008 ACTUAL	12/31/2009 ACTUAL	12/31/2010 ACTUAL	12/31/2011 ACTUAL	12/31/2012 ACTUAL	12/31/2013 ACTUAL	12/31/2014 ACTUAL	12/31/2015 ACTUAL	12/31/2016 ACTUAL	100% 2017 BGT	10/31/2017 ACTUAL	2017 PROJECTED	Proposed 2018
REVENUES														
	BUILDING PERMITS	7,250	3,250	5,750	4,250	17,500	36,500	46,750	57,500	85,750	43,750	47,500	51,250	50,000
	MISCELLANEOUS REVENUE	5,380	175	1,250	700	1,199	3,000	-	200	-	375	-	-	-
	TRANSFERS	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL REVENUES	12,630	3,425	7,000	4,950	18,699	39,500	46,750	57,700	85,750	44,125	47,500	51,250	50,000
EXPENDITURES														
	LIBRARY EXPENDITURES	3,968	202	1,240	700	1,027	-	1,678	-	-	175	-	-	-
	TRANSFERS-OUT	74,375	-	850	1,445	5,950	12,410	15,895	19,550	29,155	14,875	-	17,425	17,000
	CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL EXPENDITURES	78,343	202	2,090	2,145	6,977	12,410	17,573	19,550	29,155	15,050	-	17,425	17,000
	FUND BALANCE INCREASE (DECREASE)	(65,713)	3,223	4,910	2,805	11,723	27,090	29,177	38,150	56,595	29,075	47,500	33,825	33,000
255-00-2950	Fund Balance									323,608			357,433	390,433
												TABOR 3% Reserve Requi		510

LIBRARY TRUST FUND		12/31/2016	100%	10/31/2017	2017	2017	Proposed
		ACTUAL	2017 BGT	ACTUAL	% BUDGET	PROJECTED	2018
REVENUES							
BUILDING PERMITS							
255-02-3372	Library Impact Fees	85,750	43,750	47,500	108.57%	51,250	50,000
	BUILDING PERMITS	85,750	43,750	47,500	108.57%	51,250	50,000
MISCELLANEOUS REVENUE							
255-08-3369	Lib. Spec. Contrib./Grants	-	175	-	0.00%		
255-08-3372	Larimer Co. Lib. Service Board	-	-	-	0.00%		
255-08-3373	Contributions/Fines/Misc.	-	200	-	0.00%		
	MISCELLANEOUS REVENUE	-	375	-	0.00%	-	-
TOTAL REVENUES		85,750	44,125	47,500	107.65%	51,250	50,000
EXPENDITURES							
LIBRARY EXPENDITURES							
255-55-5369	Lib. Spec. Contrib./Grants	-	175	-	0.00%		
	LIBRARY EXPENDITURES	-	175	-	0.00%	-	-
TRANSFERS-OUT							
255-56-5739	Transfer To General Fund	29,155	14,875		0.00%	17,425	17,000
	TRANSFERS-OUT	29,155	14,875	-	0.00%	17,425	17,000
TOTAL EXPENDITURES		29,155	15,050	-	0.00%	17,425	17,000
FUND BALANCE INCREASE (DECREASE)		56,595	15,050				
			29,075	47,500		33,825	33,000
255-00-2950	Fund Balance	323,608			Projected	357,433	390,433
					TABOR 3% Reserve Requirement		510

**BUDGET ORDINANCES
and
CERTIFICATION of
TAX LEVY**

ORDINANCE 17 – 2017

AN ORDINANCE ADOPTING THE BUDGET FOR THE TOWN OF WELLINGTON, COLORADO FOR THE CALENDAR YEAR BEGINNING THE 1ST DAY OF JANUARY, 2018, AND ENDING THE LAST DAY OF DECEMBER, 2018, ESTIMATING THE AMOUNT OF MONEY NECESSARY TO BE RAISED BY TAX LEVY BASED ON THE SAID BUDGET SO ADOPTED; ESTIMATING THE AMOUNT OF MONEY TO BE DERIVED FROM OTHER REVENUE SOURCES; SETTING FORTH ESTIMATED EXPENDITURES FOR EACH, AND DECLARING AN EMERGENCY.

WHEREAS, the Town Administrator has been designated to prepare the annual budget for Wellington, Colorado, for the calendar year beginning January 1, 2018, and ending December 31, 2018, and has prepared the said budget and has submitted it to the Board of Trustees; and

WHEREAS, the Board of Trustees has considered all relevant factors concerning the budget and made all adjustments to the budget deemed appropriate and proper; and

WHEREAS, the Board of Trustees is required by state law to adopt an annual budget prior to December 15, 2017,

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF TRUSTEES FOR THE TOWN OF WELLINGTON, COLORADO:

SECTION 1. That the estimated revenue for the various funds of the Town of Wellington:

General Fund	\$ 7,526,206
Street Fund	\$ 1,763,029
Conservation Trust Fund	\$ 540,463
Water Fund	\$23,001,427
Sewer Fund	\$11,054,577
Storm Drainage Fund	\$ 833,631
Park Fund	\$ 3,019,717
Library Trust Fund	\$ 405,618
TOTAL	\$ 48,144,668

SECTION 2. That the estimated expenditures for each fund of the Town of Wellington are as follows:

General Fund	\$3,503,307
Street Fund	\$1,408,846
Conservation Trust Fund	\$ 100,000
Water Fund	\$3,349,804
Sewer Fund	\$1,928,082
Storm Drainage Fund	\$ 650,479
Park Fund	\$1,946,440
Library Trust Fund	\$ 17,000
TOTAL	\$12,903,958

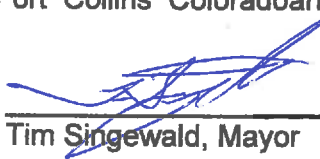
SECTION 3. That the budget for the Town of Wellington, Colorado for the calendar year beginning January 1, 2018 and ending December 31, 2018, as heretofore submitted to the Board of Trustees by the Town Administrator, and as changed and amended by the Board of Trustees be, and the same hereby is adopted and approved as the budget for the Town of Wellington for the said fiscal year.

SECTION 4. That the budget herein approved and adopted shall be signed by the Mayor and the Town Clerk and made a part of the public records of the Town of Wellington.

SECTION 5. In the opinion of the Board of Trustees of the Town of Wellington, Larimer County, Colorado, this ordinance is necessary for the immediate protection and preservation of the public health, safety, convenience, and general welfare, and is enacted for that purpose and shall be in full force and effect after passage.

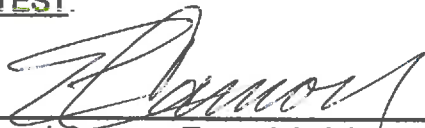
PASSED AND ADOPTED BY THE BOARD OF TRUSTEES OF THE TOWN OF WELLINGTON AND ORDERED PUBLISHED THIS 12TH DAY OF DECEMBER, 2017, AND ORDERED TO BECOME EFFECTIVE IMMEDIATELY UPON ADOPTION.

PUBLISHED IN FULL IN THE "Fort Collins Coloradoan" ON THE 15th DAY OF December, 2017.



Tim Singewald, Mayor

ATTEST:



Edward Cannon, Town Administrator/Town Clerk

ORDINANCE 18 - 2017

**AN ORDINANCE LEVYING GENERAL PROPERTY TAXES
FOR THE TAXABLE YEAR 2017 TO DEFRAY COSTS OF
GOVERNMENT FOR THE TOWN OF WELLINGTON,
COLORADO, FOR THE CALENDAR YEAR BEGINNING
JANUARY 1, 2018, AND ENDING DECEMBER 31, 2018,
AND DECLARING AN EMERGENCY.**

WHEREAS, the Board of Trustees of the Town of Wellington has adopted the annual budget for the calendar year beginning January 1, 2018, and ending December 31, 2018, in accordance with the Local Government Budget Law, on December 12th, 2017; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from the property tax is **\$1,059,723**; and

WHEREAS, the amount of money necessary to balance the budget for bonds and interest from the property tax is **\$86,983**; and

WHEREAS, the 2017 valuation for assessment for the Town of Wellington as certified by Larimer County Assessor is **\$85,193,587**; and

WHEREAS, the Board of Trustees is required by C.R.S. 39-5-128, to certify the mill levy to the Larimer County Board of County Commissioners not later than December 15, 2017.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF WELLINGTON, COLORADO:

SECTION 1. That for the purpose of meeting all general operating expenses of Wellington, Colorado, during the calendar year beginning January 1, 2018 and ending December 31, 2018, there is hereby levied a tax of **12.439** mills upon each dollar of the total assessed valuation of all taxable property within the Town of Wellington for the year 2017.

SECTION 2. That for the purposes of meeting all bonds and interest expenses of Wellington, Colorado, during the calendar year beginning January 1, 2018 and ending December 31, 2018, there is hereby levied a tax of **1.021** mills upon each dollar of the total assessed valuation of all taxable property within the Town of Wellington for the year 2017.

SECTION 3. That the Town Clerk is hereby authorized and directed to immediately certify to the County Commissioners of Larimer County, Colorado, the total tax levy for the Town of Wellington, Colorado, as is herein set forth.

SECTION 4. In the opinion of the Board of Trustees of the Town of Wellington, Larimer County, Colorado, this Ordinance is necessary for the immediate protection and preservation of the public health, safety, convenience, and general welfare and it is enacted for that purpose and shall be in full force and effect after passage and publication.

PASSED AND ADOPTED BY THE BOARD OF TRUSTEES OF THE TOWN OF WELLINGTON
AND ORDERED PUBLISHED THIS 12th DAY OF DECEMBER, 2017, AND ORDERED TO
BECOME EFFECTIVE IMMEDIATELY UPON ADOPTION.

PUBLISHED IN FULL IN THE "Fort Collins Coloradoan" ON THE 14th DAY OF
December, 2017.



Tim Singewald, Mayor

ATTEST:



Edward Cannon, Town Administrator/Town Clerk

ORDINANCE 19 - 2017

**AN ORDINANCE APPROPRIATING SUMS OF MONEY TO DEFRAY
EXPENSES AND LIABILITIES OF THE TOWN OF WELLINGTON, COLORADO
FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2018 AND ENDING ON
DECEMBER 31, 2018, AND DECLARING AN EMERGENCY.**

WHEREAS, the Board of Trustees of the Town of Wellington, Colorado has by ordinance made the proper tax levy upon each dollar of the total assessed 2017 valuation of all taxable property within the limits of the Town, such levy representing the amount of taxes for the Town's purposes necessary to provide for payments during the 2018 calendar year of all properly authorized demands upon the Treasury; and

WHEREAS, the Board of Trustees of the Town of Wellington, Colorado, is now desirous of making appropriations for ensuing calendar year 2018; and

WHEREAS, the Board of Trustees is required by state law to adopt an annual appropriations ordinance prior to December 15, 2017,

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF WELLINGTON, COLORADO:

SECTION 1. The following appropriations are hereby made for the Town of Wellington, Larimer County, Colorado, for the calendar year beginning January 1, 2018, and ending December 31, 2018:

General Fund	\$3,503,307
Street Fund	\$1,408,846
Conservation Trust Fund	\$100,000
Water Fund	\$3,349,804
Sewer Fund	\$1,928,082
Storm Drainage Fund	\$650,479
Park Fund	\$1,946,440
Library Trust Fund	<u>\$17,000</u>
TOTAL	\$12,903,958

SECTION 2. In the opinion of the Board of Trustees of the Town of Wellington, Larimer County, Colorado, this Ordinance is necessary for the immediate protection and preservation of the public safety, convenience, and general welfare, and it is enacted for that purpose and shall be in full force and effect after passage.

PASSED AND ADOPTED BY THE BOARD OF TRUSTEES OF THE TOWN OF WELLINGTON AND ORDERED PUBLISHED THIS 12th DAY OF DECEMBER, 2017, AND ORDERED TO BECOME EFFECTIVE IMMEDIATELY UPON ADOPTION.

PUBLISHED IN FULL IN THE "Fort Collins Coloradoan" ON THE 14th DAY of December, 2017.

ATTEST:


Edward Cannon, Town Administrator/ Town Clerk


Tim Singewald, Mayor

ORDINANCE 2- 2018

AN ORDINANCE ADOPTING AN ADDITIONAL APPROPRIATION FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2018 AND ENDING ON DECEMBER 31, 2018 FROM UNFINISHED PROJECTS APPROPRIATED BY ORDINANCE 26-2016 FOR THE FISCAL YEAR ENDING DECEMBER 31, 2017 AND DECLARING AN EMERGENCY.

WHEREAS, by Ordinance 19-2017 appropriations for the year 2018 were made; and

WHEREAS, the Board of Trustees of the Town of Wellington, Colorado, is now desirous of making additional appropriations for ensuing calendar year 2018 from unfinished projects in 2017; and

WHEREAS, since adoption of the 2018 Budget previously appropriated funds for 2017 totaling \$417,590 remain from unfinished projects at December 31, 2017; and

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF WELLINGTON, COLORADO:

SECTION 1. The following additional appropriations are hereby made for the Town of Wellington, Larimer County, Colorado, for the calendar year beginning January 1, 2018, and ending December 31, 2018:

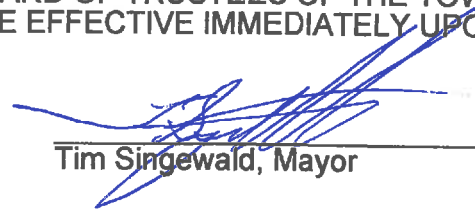
	2018 BUDGET AS APPROVED	ADDITIONAL APPROPRIATION	2018 BUDGET AS AMENDED
GENERAL FUND	\$3,503,307		\$3,503,307
STREET FUND	\$1,408,846	\$60,000	\$1,468,846
CONSERVATION TRUST FUND	\$100,000		\$100,000
WATER FUND	\$3,349,804	\$357,590	\$3,707,394
SEWER FUND	\$1,928,082		\$1,928,082
STORM DRAINAGE FUND	\$650,479		\$650,479
PARK FUND	\$1,946,440		\$1,946,440
LIBRARY TRUST FUND	\$17,000		\$17,000
	\$12,903,958	\$417,590	\$13,321,548

SECTION 2. In the opinion of the Board of Trustees of the Town of Wellington, Larimer County, Colorado, this Ordinance is necessary for the immediate protection and preservation of the public safety, convenience, and general welfare, and it is enacted for that purpose and shall be in full force and effect after passage.

PASSED AND ADOPTED BY THE BOARD OF TRUSTEES OF THE TOWN OF WELLINGTON, AND ORDERED TO BECOME EFFECTIVE IMMEDIATELY UPON ADOPTION.

ATTEST:


Edward Cannon, Town Administrator/ Town Clerk


Tim Singewald, Mayor

Support for Ordinance 2-2018
Calculation of In-process Projects at December 31, 2017

Street Fund 2017 Budget for Newer Subdivision Crack Fill and Seal Coat:

Project approved by Board of Trustees using a different vendor than originally proposed. Delayed the project into 2018.

\$60,000 budget allocated in 2017

\$60,000 remaining as of 12/31/2017

Water Fund 2017 Budget for Nano Plant Expansion:

Project underway and in process at year end 12/31/2017

\$650,000 budget allocated in 2017

\$292,410 spent as of 12/31/2017

\$357,590 remaining as of 12/31/2017

CERTIFICATION OF TAX LEVIES

December 12, 2017

Larimer County Board of Commissioners
PO Box 1190
Fort Collins, CO 80522

Dear Commissioners:

For the year 2018 Budget:

The Board of Trustees of the Town of Wellington hereby certifies a total levy of:

13.460

To be extended by you upon the total 2017 assessed valuation of:

\$85,193,587.00

To Produce Revenue of:

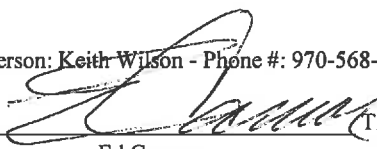
\$1,146,706.00

It is requested that these levies be separately identified in all tax statements.

The levies and revenue are for the following purposes:

CATEGORY	LEVY (Mills)	REVENUE
1. General Operating Expenditures	12.439	\$1,059,723.00
2. Tax Credits	0.000	\$0.00
3. Refunds/Abatements	0.000	\$0.00
SUBTOTAL	12.439	\$1,059,723.00
4. General Obligation Bonds	1.021	\$86,983.00
5. Contractual Obligations Approved at Election	0.000	\$0.00
6. Capital Expenditures levied pursuant to 29-2-301 (1.2) or 29-1-302(1.5) C.R.S. (Counties and Municipalities Only)	0.000	\$0.00
7. Expenses Incurred in Reappraisal Ordered or Conducted by State Board (County Only)	0.000	\$0.00
8. Payment of Excess State Equalization payments to School Districts (County Only)	0.000	\$0.00
9. Other (specify)	0.000	\$0.00
TOTAL	13.460	\$1,146,706.00

Contact Person: Keith Wilson - Phone #: 970-568-3381

Signed  Title: Town Administrator
Ed Cannon

NOTE: Certification must be to three decimal places only. Send copy to Division of Local Government Affairs
If you are located in more than one county, please list all counties here:

CERTIFICATION OF VALUATION BY LARIMER COUNTY ASSESSOR

Name of Jurisdiction: **035 - TOWN OF WELLINGTON**

IN LARIMER COUNTY ON 11/27/2017

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2017 IN LARIMER COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$71,365,260
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$85,193,587
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$85,193,587
5. NEW CONSTRUCTION: **	\$5,657,837
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$54,953
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$5,985.44

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2017 IN LARIMER COUNTY, COLORADO ON AUGUST 25, 2017

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$919,472,220
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: I	\$76,485,873
3. ANNEXATIONS/INCLUSIONS:	\$762,530
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0

(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

DELETIONS FROM TAXABLE REAL PROPERTY:	
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$2,500
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$1,000

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

I Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->

\$0

NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2017

Data Date: 11/27/2017