



FINANCE COMMITTEE

October 16, 2023

6:00 PM

Regular Meeting Agenda

Leeper Center - 3800 Wilson Avenue
Wellington, CO 80549

Please click the link below to join the webinar:

<https://us06web.zoom.us/j/87941402276?pwd=bGtxREJ4ME5KeENrOG1vdFh4bUdZdz09>

Passcode: 672702

Or One tap mobile: +17193594580,,87941402276# US+17207072699,,87941402276# US (Denver)
Or Telephone: Dial(for higher quality, dial a number based on your current location): +1 719 359 4580 US or +1 720 707 2699 US (Denver) or +1 253 205 0468 US or +1 253 215 8782 US (Tacoma) or +1 346 248 7799 US (Houston) or +1 669 444 9171 US or +1 646 931 3860 US or +1 689 278 1000 US or +1 301 715 8592 US (Washington DC) or +1 305 224 1968 US or +1 309 205 3325 US or +1 312 626 6799 US (Chicago) or +1 360 209 5623 US or +1 386 347 5053 US or +1 507 473 4847 US or +1 564 217 2000 US or +1 646 558 8656 US (New York)

Webinar ID: 879 4140 2276

International numbers available: <https://us06web.zoom.us/j/87941402276?pwd=bGtxREJ4ME5KeENrOG1vdFh4bUdZdz09>

A. CALL TO ORDER

1. Roll Call

B. PUBLIC INVITED TO BE HEARD

C. ACTION ITEMS /DISCUSSION ITEMS

1. Minutes from August 21, 2023 Finance Committee Meeting

- Pat Johnson, Finance Committee Secretary

2. 2024 Draft Budget Presentation

- Don Rhoads, Finance Director and Town Treasurer

D. REPORTS

E. ADJOURN

The Town of Wellington will make reasonable accommodations for access to Town services, programs, and activities and special communication arrangements. Individuals needing special accommodation may request assistance by contacting at Town Hall or at 970-568-3380 ext. 110 at least 24 hours in advance.



Finance Committee Meeting

Date: October 16, 2023
Subject: Minutes from August 21, 2023 Finance Committee Meeting

- Pat Johnson, Finance Committee Secretary

BACKGROUND / DISCUSSION

STAFF RECOMMENDATION

ATTACHMENTS

1. 08-21-2023 Minutes

FINANCE COMMITTEE
MINUTES
August 21, 2023

A. CALL TO ORDER

The Town of Wellington Finance Committee meeting was called to order by Vice Chair Dominic Baranyi, on August 21, 2023 at 6:00 p.m. at the Town of Wellington. The meeting is being recorded and live streamed.

Attendance:

Christine Gaiter

Sara Knaack

Pat Johnson, Secretary remote

Jason Mellin

Nic Redavid, Chair

Others in attendance:

Jon Gaiter, Trustee Liaison

Janice Foster, Accounting & Budget Analyst

Patty Garcia, Town Administrator

Don Rhoades, Baker Tilly US, LLP - Wellington Finance Director/Treasurer

B. PUBLIC INVITED TO BE HEARD

No Public comment was heard.

C. ACTION ITEMS /DISCUSSION ITEMS

1. Minutes from 07/17/2023 were approved. Christine Gaiter motioned for the minutes to be accepted, and they were seconded by Sara Knaack.
2. Review of Finance Committee Ordinance and Bylaws
 - a. advisory role, if there aren't topics for the meeting, we don't have to meet.
 - b. The BOT will be looking for replacements to the committee
3. Election of Finance Committee Vice Chair
 - a. Should any officer resign, then we need to fill that position - Jason Mellin became the Vice Chair per acclamation.
4. Introduction - Don Rhoades
 - a. Audits
 - 2021 audit is done, no significant issues, in a peer review at the audit firm currently.
 - 2022 audit – can begin doing a lot of things for the audit. He's reviewed and it seems ok.
 - b. Budget
 - Priority is budget and audit. Beginning fund balances for revenue estimates are needed for budget.
 - Already met with the departments regarding the project. Meeting on CIP in a couple of weeks.
 - Expects to have budget numbers in early September.
 - Wants to get to the point where he can print out weekly financial statements.

- c. If the Finance Committee has questions go to Nick, then to Patti, she'll take them to Don.
- d. The Finance Committee will be able to review future proposals received for hiring auditors. Reviewing the audit is not our role, but we are welcome to take a look at it.
- e. Per Janice, the Caselle training was great! Group training, one-on-one training, all day by an Accountant. Don felt it was one of the best trainings he's had.
- f. Where does Don see us in a month, where at in the budget, audits?
 - 2022 fund balances, next week revenue estimating, CIP starts firming up, look at what we can afford to spend next year on projects.
 - Oct 16, draft budget to Finance Committee. Hope to have draft revenues then too.
 - Draft budget mostly ready by September 18
 - Review outside reports and studies, using a previous Rate study by Raftelis. Does the board want us to review the draft budget or wait until they've had their work session? Jason to attend the work session to present the recommendation regarding the BOT pay.

D. REPORTS

- 1. Staff Communications
 - a. Purchasing policy – not forgotten. Don will review when he has time.
 - b. What does internal controls or internal processes mean? When does the Finance Committee review? Trustee Gaiter to check with BOT.

E. ADJOURN

The meeting was adjourned at 7:01 PM.

Pat Johnson
Finance Committee Secretary

Finance Committee Meeting

Date: October 16, 2023
Subject: 2024 Draft Budget Presentation

- **Don Rhoads, Finance Director and Town Treasurer**

BACKGROUND / DISCUSSION

The presentation and draft budget included in the Finance Committee packet were presented to the Board of Trustees at their October 10, 2023 meeting. Staff is working on refining the draft budget through a variety of actions such as updating end of year projections, rolling in grants that will be received in 2024 and addressing comments and questions received by the Trustees. An updated document will be presented to the Board of Trustees at their October 24 meeting.

STAFF RECOMMENDATION

Town staff is seeking feedback from the Finance Committee on the proposed budget.

ATTACHMENTS

1. 2024 Proposed Budget_October 16
2. Oct 16 Budget Presentation PowerPoint

Fiscal Year
2024



TOWN OF WELLINGTON
**DRAFT
BUDGET**



2024 Town Administrator's Budget Message

October 10, 2023

Dear Mayor and Board of Trustees,

The Town Administrator, per Sec. 4-3-10 of the Municipal Code, shall submit the annual budget no later than the first regular meeting of October of each year.

Staff is pleased to present the Board of Trustees a 2024 Proposed Budget of \$67,337,718 in operating expenditures, debt service, and transfers, totaling \$23,182,085, and a capital improvement program for 2024 of \$44,155,693. These totals include General Fund capital projects costing \$262,000 and an operating budget for 2024 of \$8,158,503, which provides funding for Town services such as the contract with the Larimer County Sheriff's Office, planning services, public works administration, and all Town administrative services. Funding this Proposed 2024 General Fund Budget are estimated revenues and transfers totaling \$8.8 million. The General Fund is projected to end 2024 with a \$399,000 operating surplus.

The table below is an overview of the Proposed Budget for all town funds. Note that the amounts projected in the Town's budget do not include a potentially significant source of funding in the form of grants. To be conservative, grant revenue has not been factored into estimated revenues in the Proposed Budget given that the realization of a grant is not always certain enough to count on. The Proposed Budget, therefore, is something of a worst-case scenario for those programs or projects (primarily capital projects) that have grant funding available.

2024 Proposed Budget – All Funds

	General Fund	Street Fund	Water Fund	Sewer Fund	Storm Fund	Park Fund	Trust Funds	Total
Beg Fund Balance	\$8,697,229	\$4,358,686	\$18,574,643	\$5,472,897	\$1,403,949	\$2,147,647	\$1,562,343	\$42,217,394
Operations								
Revenue	6,929,854	2,262,400	8,165,883	3,875,340	777,822	1,530,500	127,500	23,669,299
Transfers In	1,889,890	0	0	0	0	0	0	1,889,890
	8,819,744	2,262,400	8,165,883	3,875,340	777,822	1,530,500	127,500	25,559,189
Expenditures	8,158,503	995,322	4,653,311	1,383,618	484,053	1,432,515	0	17,107,322
Debt Service	0	0	1,464,694	2,468,119	0	252,000	0	4,184,813
Transfers Out - Other	0	328,511	568,155	568,155	190,228	234,841	0	1,889,890
	8,158,503	1,323,833	6,686,160	4,419,892	674,281	1,919,356	0	23,182,025
Net Operations	661,241	938,567	1,479,723	-544,552	103,541	-388,856	127,500	29,256,728
Capital								
Loan Proceeds	0	0	2,598,641	17,365,002	0	0	0	19,963,643
Transfers Out to CIP	262,000	1,914,595	19,383,059	21,837,957	458,082	300,000	0	44,155,693
Net Capital	-262,000	-1,914,595	-16,784,418	-4,472,955	-458,082	-300,000	0	-24,192,050
Rev over Exp & Trans	399,241	-976,028	-15,304,695	-5,017,507	-354,541	-688,856	127,500	-21,814,886
End Fund Balance	\$9,096,470	\$3,382,658	\$3,269,948	\$455,390	\$1,049,408	\$1,458,791	\$1,689,843	\$20,402,508



This 2024 Proposed Budget estimates that all Town funds will meet Board adopted fund balance reserve requirements at year-end. There are, however, challenges facing the Town's Water and Sewer Funds in that these two enterprise funds do not currently generate enough operating revenue to adequately cover debt service covenants. This is the case despite the fact that these projections include the recommended 5% increase in utility user fees and 4% increase in impact fees. Water and Sewer Fund finances will be described in greater detail as part of the Budget presentation.

The October 10 presentation of the 2024 Proposed Budget will be the third in a series of work sessions and the budget calendar includes two additional opportunities for the Board and the community to hear about and comment on the Town Budget, including the community-oriented Budget Boo-nanza on October 17 and another work session on October 24. Finally, budget adoption is scheduled to take place in December.

Budget Highlights

In the 2024 Budget, we have highlighted three major themes that are aligned with the objectives in the 2022-2024 Strategic Plan. In accordance with the Town's Mission Statement, our team is committed to delivering outstanding municipal services that cater to the needs of our community. While we have emphasized the overarching themes within the budget, it's essential to recognize the ongoing day-to-day operations that keep our Town running. While these daily operations may not always take the spotlight, they are fundamental in our commitment to serving our community. Below are the three major budget themes.

#1 Fiscal Responsibility & Transparency

Transparently Reflecting Costs in Operations Budget

In prior year budgets, pay was dispersed across multiple departments based on overhead calculations (indirect cost). In the 2024 budget, the actual proposed salaries by department will be represented without the indirect (overhead calculations) applied. We want to ensure pay transparency to show the true cost for each department. This will look like large increases in each department, but the actual change in wages and salaries will be primarily through merit and cost of living (COLA) adjustments. Overhead calculations will be displayed through transfers in the 2024 department budgets. For example: In the 2023 IT budget, there was \$33,000 budgeted for salary. This did not cover the full salary of the IT position (1 FTE), but this was spread out against multiple departments it serves.

Grant Funding

The Town of Wellington continues to pursue grants to support priorities identified by the Board of Trustees. Since 2020, the Town has applied for and been awarded \$7.3 million to support various projects, including the Comprehensive Plan, water infrastructure, downtown facade improvements, and more. Town staff will continue to seek grant funding in alignment with the board's direction to offset costs and reduce debts as part of the overall commitment to fiscal responsibility. After adoption of the 2024 budget and corresponding CIP list, staff will pursue additional grant funding to assist in the completion of projects aligning with the Board of Trustees' goal to seek funding sources for the positive direction of the community. The Board of Trustees can expect updates on potential grants and will approve the decision to move forward with a grant application through resolution at a public meeting.

Personnel

Employees are the backbone of the Town providing essential services necessary for the community. A well-trained and qualified workforce is critical to developing and maintaining a high quality of life for the citizens.

- The proposed budget recommends 6% total for merit and cost of living adjustments for staff. The percentage of compensation for Town employees is 35% of the total operating budget, which is far below the average compensation of state and local government employees of 58.25% of the operations budget. Providing merit and cost of living adjustments to employees is crucial for recognizing and rewarding performance, maintaining fairness and equity, attracting and retaining talent, and ensuring compliance with labor laws. It contributes to a positive work environment, employee motivation, and the overall success of the organization.
- Employer-provided employee health insurance premiums are increasing by 5 % for a total cost of health insurance of \$911,471.53.
- 4.25 Full-time employees (FTE) are proposed in the budget.

Planning I-II	1 FTE
Engineer I-II	1 FTE
Library Clerk I	0.75 FTE
Parks & Rec Operations Supervisor	1 FTE
LCSO Investigator	0.5 FTE

#2 Infrastructure & Safety

Complete the Water Treatment and Water Reclamation Facility expansion projects under budget and on time.

In the autumn of 2024, the Town of Wellington is poised to mark a significant achievement with the completion of the Water Treatment Plant and Water Reclamation Facility. This milestone represents a pivotal moment for our community, as it encompasses a range of advantages, including the promotion of public health, the stimulation of economic growth, and an enhancement of our overall quality of life. Equally important, it guarantees our community's readiness to meet evolving needs and challenges while adhering to regulatory standards.

As the new treatment plants prepare to come online, it's crucial to recognize that our budget will now encompass a transitional period. This transitional phase accounts for half the year with the old plants and the other half with the new plants. Moreover, this transition allows staff to adapt to new testing requirements, accounts for additional permitting, chemicals, tools, and processes for supporting the new facilities.

In 2023, CIRSA conducted a Loss Control Property Survey to examine facilities, equipment, and machinery. The report provided recommendations on how to take corrective action to reduce risk and improve safety for our staff and community. Within the proposed budget, we have thoughtfully allocated resources to begin the process of addressing these crucial safety concerns and undertake the necessary improvements, affirming our commitment to the well-being of all stakeholders. In 2024, our Town's Safety Committee composed of staff representatives from each department will continue to enhance workplace safety and promote a culture of safety within an organization.

#3 Investment in Technology

In 2020, the Town was able to purchase new laptops, docking stations, and monitors with CARES Act funding. Staff purchased computers, which was a mismatch of what was available due to nationwide supply chain issues. Unfortunately, many of these laptops have reached their end-of-life cycle and need to be replaced. Town staff received quotes and negotiated a government rate for replacement. Having a functional computer is a fundamental tool for modern businesses. It enhances productivity, communication, data management, and overall Town operations.

In addition to computers, staff would like to make an increased investment in new software. Below are the additional investments to improve Town services.

- Staff is exploring options for maintenance software that will track assets and maintenance needed for buildings.
- Human Resources is requesting to add a 'Human Resources Information System' software which is a tool designed to streamline and automate various HR tasks and processes within an organization. These systems are used to manage and organize employee data and information efficiently. This assists with recruitment/applicant tracking, benefits administration, payroll, compliance/ reporting, and much more.
- Caselle Court Management keeps track of information associated with violations and court proceedings. This software tracks individual fees for all offenses and sets up individual pay schedules.
- Development Review software would create more efficient and streamlined processes of applications creating better customer service. Currently, staff use word documents, spreadsheets, and emails to process applications which is not an efficient way to move the application through multiple staff reviewers.

Finally, the Town needs reliable internet access at the Water and Wastewater Reclamation Plants. This is required in order to receive and provide constant and accurate data. Equipment redundancy is required for all steps within the treatment process.

Conclusion

This budget serves as the operational blueprint for the upcoming calendar year. It functions as the comprehensive financial roadmap for Town activities and is strategically designed to align with and support the Board of Trustees' Strategic Plan. As with any well-considered plan, we anticipate that this



budget may require adjustments throughout the year to accommodate changing circumstances and seize new opportunities. Thank you to the Board of Trustees for consideration of the budget. We extend our gratitude to the Board of Trustees for their thoughtful consideration of the budget. Our dedicated staff eagerly anticipates further input from both the Board of Trustees and the community.

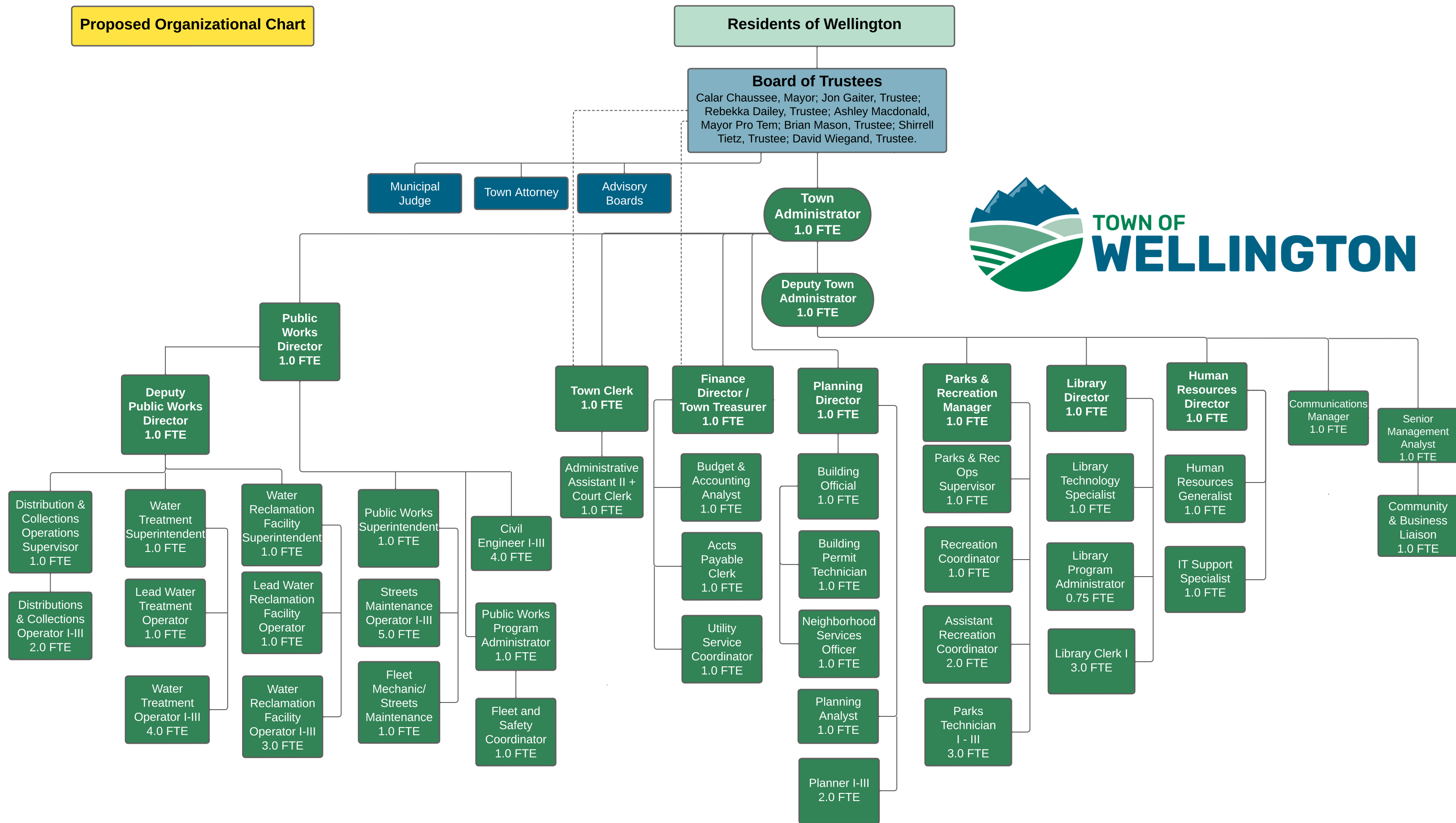
If you have any questions concerning this budget proposal, please do not hesitate to contact me.

Respectfully Submitted,

Patti Garcia

Patti Garcia
Town Administrator

Proposed Organizational Chart





BOARD OF TRUSTEES



Shirrell Tietz
Trustee



David Wiegand
Trustee



Ashley Macdonald
Mayor-Pro Tem



Calar Chaussee
Mayor



Brian Mason
Trustee



Rebekka Dailey
Trustee



Jon Gaiter
Trustee

Calar Chaussee, Mayor

chausseec@wellingtoncolorado.gov
Term expires: April 2026

Ashley Macdonald, Mayor Pro Tem

macdonas@wellingtoncolorado.gov
Term expires: April 2024

Jon Gaiter, Trustee

gaiterjm@wellingtoncolorado.gov
Term expires: April 2024

Rebekka Dailey, Trustee

daileym@wellingtoncolorado.gov
Term expires: April 2024

Brian Mason, Trustee

masonb@wellingtoncolorado.gov
Term expires: April 2026

Shirrell Tietz, Trustee

tietzs@wellingtoncolorado.gov
Term expires: April 2026

David Wiegand, Trustee

wiegandd@wellingtoncolorado.gov
Term expires: April 2026

Town Leadership Team & Budget Preparation Team

Town Leadership Team

Patti Garcia - Town Administrator
Kelly Houghteling - Deputy Town Administrator
Bob Gowing - Public Works Director
Meagan Smith - Deputy Public Works Director
Cody Bird - Planning Director
Stephanie Anderson - Human Resources Director
Ethan Muhs - Town Clerk
Billy Cooksey - Parks & Recreation Manager
Ross LaGenese - Library Director

Budget Prepared By

Don Rhoads - Town Treasurer
Janice Foster - Budget & Accounting Analyst
Kelly Houghteling - Deputy Town Administrator
Hallie Sheldon - Senior Management Analyst
Mahalia Henschel - Communications Manager

Mission and Vision

Mission Statement

We provide outstanding municipal services for our community of today and tomorrow.

Vision Statement

Wellington strives to be one of the best small towns in America to live and work, recognized as a great place to raise a family, own a unique business, and create memorable experiences through community.

What is a Strategic Plan and how does the process work?

Strategic planning is the process by which a Town determines what it intends to achieve in the future and how it will get there. This process involves developing a vision for the Town's future and determining the necessary goals, priorities, and action steps to achieve that vision.

Strategic Plan

A strategic plan serves as the community's roadmap and it is used to prioritize initiatives, goals, projects, resources, and department operations. The strategic plan is a big-picture document directing efforts and resources toward a clearly defined vision. Town staff will be responsible for prioritizing and planning specific projects and operations based on the overall goals and themes specified by the Strategic Plan.

Prior to the Board of Trustees gathering to create a Strategic, Town Staff hold a community engagement session to get feedback on community goals.

Every two years, the Board of Trustees meets to discuss the Strategic Plan and update the goals for the next two-year period. The goals are given to Department Heads for feedback to determine how the goals will be achieved and given an estimated completion date.



Throughout the budget process, Board of Trustees and staff have used the Strategic Plan to ensure adequate resources are available to implement each task. The full strategic plan, including progress may be found on the following pages, with subsequent quarterly updates found at www.wellingtoncolorado.gov/480/Strategic-Plan



FISCAL RESPONSIBILITY

- Ensure financial viability of town infrastructure and services by retaining and attracting business.
- Maintain financial transparency and increase operational efficiency.
- Pursue funding sources for the positive direction of the community.
- Identify self-sustaining strategies to prioritize affordability for residents and implement a utility rate structure to align with community pricing objectives.



INFRASTRUCTURE

- Complete the Water Treatment Plant and Water Reclamation Facility expansion projects under budget and on time.
- Review and develop partnerships and enhance focus on transportation solutions, such as street, bridge, facilities, sidewalk, and accessibility improvements.
- Analyze and pursue stormwater solutions.
- Ensure adequate current and future water resources and inform users about wise ways to save treated drinking water.
- Prioritize organizational strength to retain, attract, and support Town staff.



PLANNING AND DEVELOPMENT

- Identify and promote development of community gathering spaces.
- Complete Downtown Master Plan and Parks Master Plan.
- Consider options for open space and buffer from surrounding communities.
- Promote small town feel through responsible growth and sound financial practices.



COMMUNICATION

- Assess opportunities and partners for emergency preparedness.
- Promote inclusive language and improve access to local government.
- Increase engagement and communications with local businesses, the senior community, and other partners in our town.

Community Survey

The Town of Wellington partnered with the National Research Center at Polco to conduct a Community Survey. This effort aims to establish a performance baseline and highlight areas of opportunity for overall community improvement.

The statistically valid survey gathered opinions from residents on ten key aspects, including economy, mobility, safety, and inclusivity. The survey response rate for the 2023 survey was 18%. Results are weighted from a representative sample of 502 residents so that the demographic profile of respondents reflects the demographic profile of adults in Wellington. The report highlights comparisons to benchmarks from over 500+ communities, indicating

Wellington's performance as "higher," "lower," or "similar" to the average. The survey spanned from April 12 to May 24, 2023. Polco noted the pandemic's influence may affect the comparisons to past years' data. The Community Survey is a tool used to help the Town monitor trends in resident opinions, measure government performance, inform budget and strategic planning decision, and is a benchmark to other communities.



Key Findings

1

Wellington Residents generally feel safe and experience a high quality of life.

2

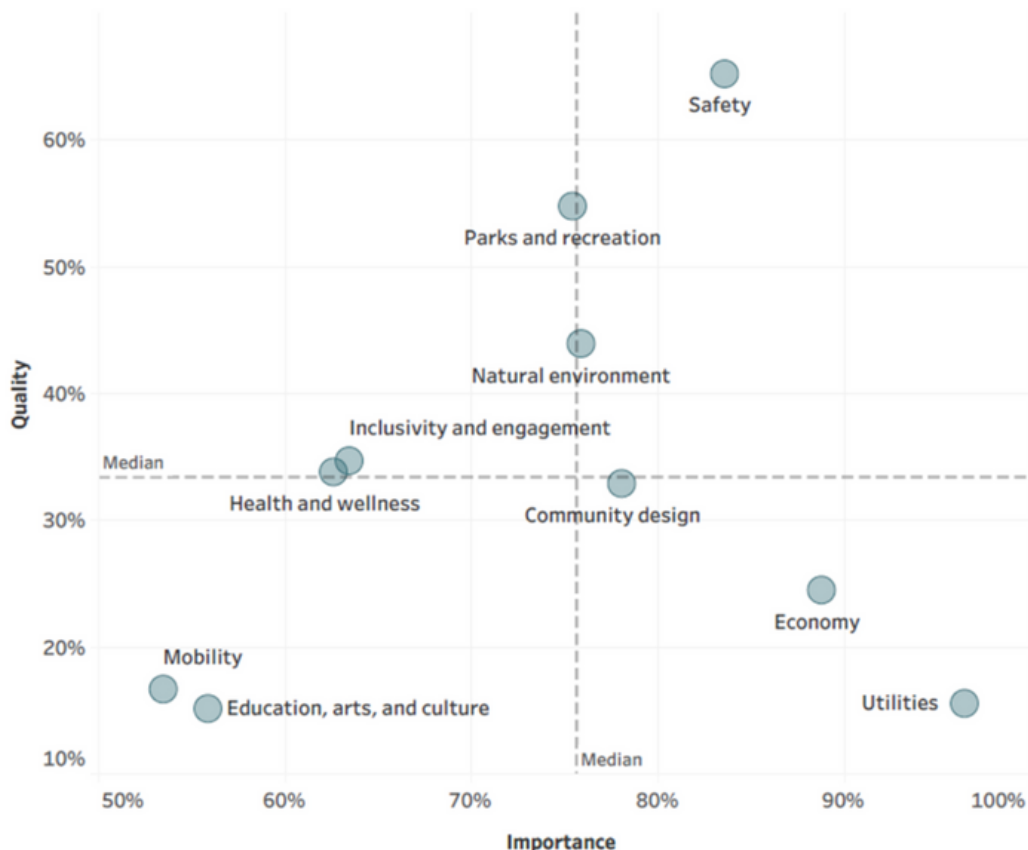
The economy and general affordability are priorities for residents

3

Residents value Wellington's natural environment and parks system but support additional investment in recreational opportunities.

Balancing Performance and Importance

The quadrants in the figure below show which community facets were given higher or lower importance ratings (right-left) and which had higher or lower quality ratings (up-down). Facets of livability falling closer to a diagonal line from the lower left to the upper right are those where performance ratings are more commensurate with resident priorities. Facets scoring closest to the lower right hand corner of the matrix (higher in importance and lower in quality) are those that may warrant further investigation to see if changes to their delivery are necessary to improve their performance. This is the key part of this chart on which to focus. Facets falling in the top left hand corner of the chart (lower in importance but higher in quality) are areas where performance may outscore resident priorities, and may be a consideration for lower resource allocation.





FUND BALANCE



Fund Balance

General Fund			
	2022	2023	2024
	Actual	Estimated	Proposed
Beg Fund Balance	<u>\$7,465,227</u>	<u>\$8,214,756</u>	<u>\$8,697,229</u>
Revenue	6,356,924	6,283,720	6,929,854
Transfers In - Admin Overhead	3,100,732	0	1,889,890
	<u>9,457,656</u>	<u>6,283,720</u>	<u>8,819,744</u>
Expenditures	7,046,957	5,465,247	8,158,503
Transfers Out to Capital Projects	618,170	0	262,000
Transfers Out to Water Fund	653,000	0	0
Transfers Out to Sewer Fund	390,000	334,000	0
	<u>8,708,127</u>	<u>5,801,247</u>	<u>8,420,503</u>
Rev over Exp and Transfers	<u>749,529</u>	<u>482,473</u>	<u>399,241</u>
End Fund Balance	<u><u>\$8,214,756</u></u>	<u><u>\$8,697,229</u></u>	<u><u>\$9,096,470</u></u>

Fund Balance

<u>Street Fund</u>	2022	2023	2024
	Actual	Estimated	Proposed
Beg Fund Balance	<u>\$3,690,406</u>	<u>\$4,448,141</u>	<u>\$4,358,686</u>
Revenue	<u>2,249,356</u>	<u>2,197,819</u>	<u>2,262,400</u>
Expenditures	535,050	1,079,273	995,322
Transfers Out to General Fund	631,107	0	328,511
Transfers Out to Capital Projects	<u>325,465</u>	<u>1,208,000</u>	<u>1,914,595</u>
	<u>1,491,622</u>	<u>2,287,273</u>	<u>3,238,428</u>
Rev over Exp and Transfers	<u>757,734</u>	<u>-89,454</u>	<u>-976,028</u>
End Fund Balance	<u><u>\$4,448,140</u></u>	<u><u>\$4,358,687</u></u>	<u><u>\$3,382,658</u></u>

Fund Balance

Water Fund			
	2022 Actual	2023 Estimated	2024 Proposed
Beg Fund Balance	\$19,018,658	\$16,540,237	\$18,574,643
Revenue	7,396,082	5,967,095	8,165,883
Transfers In from General Fund	653,000	0	0
Loan Proceeds	4,943,974	17,257,385	2,598,641
	12,993,056	23,224,480	10,764,524
Expenditures	4,628,160	4,001,289	4,653,311
Debt Service	1,469,097	1,462,399	1,464,694
Transfers Out to Capital Projects	8,399,794	15,726,386	19,383,059
Transfers Out to General Fund	974,426	0	568,155
	15,471,477	21,190,074	26,069,219
Rev over Exp and Transfers	-2,478,421	2,034,406	-15,304,695
End Fund Balance	\$16,540,237	\$18,574,643	\$3,269,948

Fund Balance

Sewer Fund			
	2022 Actual	2023 Estimated	2024 Proposed
Beg Fund Balance	\$7,277,213	\$751,066	\$5,472,897
Revenue	2,993,870	3,347,368	3,875,340
Transfers in from General Fund	390,000	334,000	0
Loan Proceeds	9,343,069	21,791,929	17,365,002
	12,726,939	25,473,297	21,240,342
Expenditures	1,195,618	1,607,811	1,383,618
Debt Service	3,498,296	1,940,781	2,468,119
Transfers Out to General Fund	842,378	0	568,155
Transfers Out to Capital Projects	13,716,794	17,202,875	21,837,957
	19,253,086	20,751,467	26,257,849
Rev over Exp and Transfers	-6,526,147	4,721,831	-5,017,507
End Fund Balance	\$751,066	\$5,472,897	\$455,390

Fund Balance

<u>Storm Fund</u>	2022	2023	2024
	Actual	Estimated	Proposed
Beg Fund Balance	<u>\$986,430</u>	<u>\$1,315,069</u>	<u>\$1,403,949</u>
Revenue	803,593	886,822	777,822
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>
	<u>803,593</u>	<u>886,822</u>	<u>777,822</u>
Expenditures	99,135	645,642	484,053
Transfers Out to General Fund	242,833	0	190,228
Transfers Out to Capital Projects	<u>132,986</u>	<u>152,300</u>	<u>458,082</u>
	<u>474,954</u>	<u>797,942</u>	<u>1,132,363</u>
Rev over Exp and Transfers	<u>328,639</u>	<u>88,880</u>	<u>-354,541</u>
End Fund Balance	<u><u>\$1,315,069</u></u>	<u><u>\$1,403,949</u></u>	<u><u>\$1,049,408</u></u>

Fund Balance

Park Fund

	2022	2023	2024
	Actual	Estimated	Proposed
Beg Fund Balance	<u>\$2,327,267</u>	<u>\$2,304,448</u>	<u>\$2,147,647</u>
Revenue	1,801,491	1,492,561	1,530,500
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>
	<u>1,801,491</u>	<u>1,492,561</u>	<u>1,530,500</u>
Expenditures	1,099,915	1,370,682	1,432,515
Debt Service	269,460	268,679	252,000
Transfers Out to General Fund	409,988	0	234,841
Transfers Out to Capital Projects	<u>44,949</u>	<u>10,000</u>	<u>300,000</u>
	<u>1,824,312</u>	<u>1,649,361</u>	<u>2,219,356</u>
Rev over Exp and Transfers	<u>-22,821</u>	<u>-156,800</u>	<u>-688,856</u>
End Fund Balance	<u><u>\$2,304,446</u></u>	<u><u>\$2,147,648</u></u>	<u><u>\$1,458,791</u></u>



REVENUES



General Fund

The General Fund accounts for all transactions of the Town of Wellington not accounted for in other funds and is the Town's primary operating fund. This fund represents an accounting of the Town's ordinary operations financed from taxes and other general revenues.

		2022	2023	2023	2024	
		Actual	Budget	Projected	Budget	Change
201-01-3110	Property Tax	\$1,648,885	\$1,681,506	\$1,881,000	\$2,223,000	18%
201-01-3130	Sales Tax	2,569,022	2,467,524	2,672,000	2,774,000	4%
201-01-3135	Severance Tax	90,019	75,000	106,000	108,000	2%
201-01-3140	Use Tax - Building Materials	423,267	347,160	489,000	561,652	15%
201-01-3195	Interest - Delinquent Taxes	3,920	0	0	0	0%
201-03-3160	Franchise Fee - Electricity	192,998	170,000	170,000	193,000	14%
201-03-3170	Franchise Fee - Natural Gas	16,409	17,000	17,000	17,000	0%
201-03-3180	Franchise Fee - Telephone	25,543	22,470	50	0	-100%
201-03-3190	Franchise Fee - Cable Television	12	50	22,470	25,000	11%
201-02-3462	Bldg. Inspection Fees	447,677	480,600	355,000	375,419	6%
201-04-3220	Business License	15,360	18,700	18,700	19,000	2%
201-04-3210	Liquor License	854	0	0	0	0%
201-01-3320	Cigarette Tax	5,115	7,000	7,000	7,000	0%
201-02-3155	Town Plan Review Fees	52,103	21,000	21,000	69,214	230%
201-02-3430	County Tax Vendor Fee	5,653	6,500	4,500	4,827	7%
201-02-3435	Fire Dept. Vendor Fee	3,606	2,500	2,500	2,358	-6%
201-02-3450	Bldg. Admin Fee	43,138	53,000	30,000	48,384	61%
201-05-3420	Land Use Fees	7,300	33,000	70,000	81,500	16%
201-05-3460	General Charges for Services	286	0	0	0	0%
201-05-3510	Community Center User Fees	3,498	2,000	2,000	3,000	50%
201-05-3520	Weed/Refuse Removal	1,995	0	0	0	0%
201-06-3555	LCSO Administrative Fees	1,960	1,500	1,500	1,500	0%
201-07-3470	Cemetery - Grave Openings	3,500	0	0	0	0%
201-07-3480	Cemetery - Perpetual Care	150	0	0	0	0%
201-07-3490	Cemetery - Sale of Lots	8,100	9,500	9,500	9,500	0%
201-06-3550	Count Fines & Costs	17,581	10,000	20,000	20,000	0%
201-08-3355	Investment Earnings - Library	9,123	7,500	22,000	22,000	0%
201-08-3610	Investment Earnings - General	146,781	22,000	356,000	356,000	0%
201-08-3373	Library Contrib/Fines/Misc	3,346	1,500	1,500	3,500	133%
201-08-3350	Grants	12,803	0	0	0	0%
201-08-3353	Grant - DOLA Main St Open Biz	569,627	0	0	0	0%
201-08-3354	Grants - Library	11,559	0	0	0	0%
201-08-3506	Main Street DOLA Mini Grant	10,000	0	0	0	0%
201-08-3918	Senior Van - Senior Contribution	1,136	0	0	0	0%
201-08-3690	Miscellaneous Revenue	4,496	5,000	5,000	5,000	0%
201-08-3910	Sale of Assets	104	0	0	0	0%
201-09-3694+	Trans in from Other Funds	3,100,732	0	0	1,889,890	0%
Total Revenues		\$9,457,656	\$5,462,010	\$6,283,720	\$8,819,744	40%

Street Fund

Special Revenue Funds are established for the purpose of accounting for monies received by the Town of Wellington that are restricted in nature and can only be utilized for a specific purpose.

The Street Fund was established to account for resources used for the acquisition, construction, and maintenance of assets and capital facilities that are associated with streets in the Town of Wellington.

		2022 Actual	2023 Budget	2023 Projected	2024 Budget	Change
203-01-3130	Sales Tax	\$644,980	\$678,569	\$678,569	\$698,900	3%
203-01-3312	Motor Vehicle Spec Ownership	103,916	90,000	0	0	0%
203-01-3313	Motor Vehicle Registration Tax	33,767	27,810	0	0	0%
203-01-3315	Motor Vehicle Use Tax	962,123	848,720	962,000	990,900	3%
203-01-3335	Highway Users Tax	281,611	305,632	388,000	399,600	3%
203-01-3337	Road & Bridge Tax	30,870	49,000	0	0	0%
203-04-3376	BP Road Impact Fee	132,260	0	115,000	119,000	3%
203-04-3343	Street Cut Permits	1,300	250	250	0	0%
203-04-3350	Developer Road Fee Escrow	10,200	0	0	0	0%
203-08-3610	Investment Earnings	37,696	1,000	53,000	53,000	0%
203-08-3910	Sale of Assets	10,633	1,000	1,000	1,000	0%
Total Revenues		\$2,249,356	\$2,001,981	\$2,197,819	\$2,262,400	3%

Parks Fund

Special Revenue Funds are established for the purpose of accounting for monies received by the Town of Wellington that are restricted in nature and can only be utilized for a specific purpose.

The Parks Fund was established to account for resources used for the acquisition, construction, and maintenance of assets and capital facilities that are associated with the parks in the Town of Wellington.

		2022 Actual	2023 Budget	2023 Projected	2024 Budget	Change
210-01-3130	Sales Tax	\$621,456	\$555,193	\$590,000	\$607,700	3%
210-01-3140	Use Tax Building Materials	282,178	231,440	0	0	0%
210-01-3315	Motor Vehicle Use Tax	193,190	212,180	212,180	218,500	3%
210-01-3700	Open Space Sales Tax	371,922	381,600	410,000	422,300	3%
210-02-3381	Trail Impact Fee	30,600	0	30,600	31,500	3%
210-02-3620	BP Park Impact Fee	68,000	0	68,000	70,000	3%
210-05-3174	Field Rentals	1,600	0	0	0	0%
210-05-3175	Recreation Fees	174,580	32,000	63,800	63,800	0%
210-05-3177	Batting Cages Fees/Sales	1,281	0	1,281	0	-100%
210-08-3610	Investment Earnings	52,472	20,000	116,700	116,700	0%
210-08-3180	Recreation Donation	474	0	0	0	0%
210-08-3690	Miscellaneous Revenue	33	0	0	0	0%
210-08-3910	Sale of Assets	3,705	0	0	0	0%
Total Revenues		\$1,801,491	\$1,432,413	\$1,492,561	\$1,530,500	3%

Water Fund

The Water Fund is one of the Town's three Enterprise Funds. An Enterprise Fund is operated in a manner similar to private business, where costs are predominantly supported by user charges. The Water Fund was created to account for the charges for water provided to customers and the associated costs.

		2022	2023	2023	2024	
		Actual	Budget	Projected	Budget	Change
204-03-3441	Water Sales	\$4,463,527	\$5,307,980	\$4,342,475	\$5,642,641	30%
204-03-3442	Shut-Off/Recon./Late/NSF/Trans	4,256	24,786	24,786	25,553	3%
204-03-3443	Hydrant Water Sales	3,181	0	0	0	0%
204-03-3445	Raw Water Leases	12,480	0	0	0	0%
204-03-3447	Bulk Water Sales	25,477	0	0	0	0%
204-01-3110	Property Taxes	85,593	0	0	0	0%
204-02-3444	BP Raw Water Fee	516,252	0	92,000	1,085,875	1080%
204-02-3446	Tap Fees	654,415	834,960	855,834	759,814	-11%
204-04-3610	Investment Earnings	316,563	41,474	652,000	652,000	0%
204-04-3650	Loan Proceeds	4,943,974	13,350,761	17,257,385	2,598,641	-85%
204-04-3675	Grants/Loans	1,311,669	0	0	0	0%
204-04-3690	Miscellaneous Revenue	285	0	0	0	0%
204-04-3910	Sale of Assets	2,384	0	0	0	0%
204-09-3380	Trans in from General Fund	653,000	0	0	0	0%
Total Revenues		\$12,993,056	\$19,559,961	\$23,224,480	\$10,764,524	-54%

Sewer Fund

The Sewer Fund is one of the Town's three Enterprise Funds. An Enterprise Fund is operated in a manner similar to private business, where costs are predominantly supported by user charges. The Sewer Fund was created to account for the charges for sewer services provided to customers and the associated costs.

		2022	2023	2023	2024	
		Actual	Budget	Projected	Budget	Change
205-03-3445	Sewer User Fees	\$2,041,012	\$2,507,634	\$2,191,008	\$2,656,397	21%
205-02-3446	Tap Fees	792,325	779,360	779,360	681,943	-12%
205-04-3610	Investment Earnings	160,473	28,413	377,000	377,000	0%
205-04-3650	Bond/Loan Proceeds	9,343,069	24,386,515	21,791,929	17,365,002	-20%
205-04-3675	Grants/Loans	-	-	-	160,000	0%
205-04-3910	Sale of Assets	60	-	-	-	0%
205-09-3380	Trans in from General Fund	390,000	-	334,000	-	0%
Total Revenues		<u>\$12,726,939</u>	<u>\$27,701,922</u>	<u>\$25,473,297</u>	<u>\$21,240,342</u>	-17%

Drainage Fund

The Drainage Fund is one of the Town's three Enterprise Funds. An Enterprise Fund is operated in a manner similar to private business, where costs are predominantly supported by user charges. The Drainage Fund was created to account for the charges for drainage services provided to customers and the associated costs.

		2022	2023	2023	2024	
		Actual	Budget	Projected	Budget	Change
207-03-3449	TOW Storm Drain Utility fees	\$270,143	\$270,400	\$270,400	\$270,400	0%
207-03-3452	AUTH Storm Drain Utility Fees	408,619	403,322	403,322	403,322	0%
207-01-3312	Motor Vehicle Spec. Ownership	11,546	-	-	-	0%
207-01-3313	Motor Vehicle Registration Tax	3,752	-	-	-	0%
207-01-3337	Road & Bridge Tax	3,430	-	-	-	0%
207-02-3451	TOW Strm Drn BP Impact	34,000	35,000	35,000	28,000	-20%
207-02-3453	AUTH Storm Drn BP Impact	37,400	35,200	35,200	30,800	-13%
207-08-3364	Grant	14,091	60,000	97,600	-	-100%
207-08-3610	Investment Earnings	20,611	3,500	45,300	45,300	0%
Total Revenues		\$ 803,593	\$ 807,422	\$ 886,822	\$ 777,822	-12%



OPERATIONS BUDGET



Account Number	Account Title	Actual 2022	Budget 2023	EOY ESTIMATE 2023	Proposed 2024
Legislative					
201-11-5102	Benefits	\$ 817.20	\$ 859.00	\$ 859.00	\$ 910.00
201-11-5107	Elected Official Compensation	10,400.00	10,800.00	10,800.00	10,800.00
201-11-5192	Community Events	31,289.06	40,430.00	40,430.00	104,950.00
201-11-5214	Office Supplies	0.00	0.00	0.00	700.00
201-11-5321	Printing Services	437.64	0.00	0.00	0.00
201-11-5331	Publishing & Legal Notices	593.02	1,700.00	3,547.35	0.00
201-11-5335	Dues & Subscriptions	2,000.00	4,058.00	4,058.00	5,114.00
201-11-5352	Municipal Legal Services	0.00	35,000.00	35,000.00	40,000.00
201-11-5356	Professional Services	0.00	0.00	0.00	0.00
201-11-5363	R&M Computer/Office Equipment	4,832.89	0.00	0.00	8,000.00
201-11-5380	Professional Development	4,588.03	10,000.00	10,000.00	10,000.00
201-11-5414	Election Expenses	436.06	0.00	0.00	0.00
201-11-5950	Board Outreach	107,680.00	51,407.00	51,407.00	0.00
201-11-5951	Board Discretionary Fund	47,987.89	20,000.00	925.00	20,000.00
201-11-5952	Hardship Utility Grant	0.00	12,000.00	12,000.00	12,000.00
TOTAL		\$ 211,061.79	\$ 186,254.00	\$ 169,026.35	\$ 212,474.00

Account Number	Account Title	Actual 2022	Budget 2023	EOY ESTIMATE 2023	Proposed 2024
Judicial					
201-12-5100	Wages & Salaries	\$ -	\$ 11,161.00	\$ 11,161.00	\$ -
201-12-5102	Benefits	0.00	2,987.00	2,987.00	0.00
201-12-5109	Magistrate	4,500.00	9,000.00	9,000.00	9,000.00
201-12-5214	Office Supplies	310.31	1,000.00	1,000.00	1,000.00
201-12-5359	Prosecuting Attorney	1,396.00	8,250.00	12,000.00	12,000.00
201-12-5380	Professional Development	875.00	1,500.00	750.00	1,500.00
201-12-5394	Jury Fees	0.00	1,000.00	1,000.00	1,000.00
201-12-5498	Court Appointed Counsel	0.00	1,000.00	1,000.00	1,000.00
201-12-5499	Translator Fees	0.00	500.00	500.00	500.00
<u>TOTAL</u>		\$ 7,081.31	\$ 36,398.00	\$ 39,398.00	\$ 26,000.00

Account Number	Account Title	Actual 2022	Budget 2023	EOY ESTIMATE 2023	Proposed 2024
Administration					
201-13-5100	Wages & Salaries	\$ 340,616.84	\$ 313,810.00	\$ 313,810.00	\$ 582,960.79
201-13-5102	Benefits	83,733.15	73,655.00	73,655.00	125,904.17
201-13-5214	Office Supplies	384.04	1,500.00	2,100.00	1,500.00
201-13-5331	Publishing & Legal Notices	218.00	0.00	0.00	0.00
201-13-5335	Dues & Subscription	2,691.96	8,500.00	8,500.00	8,500.00
201-13-5336	Community Outreach	250.00	2,500.00	2,500.00	0.00
201-13-5348	Legal/Eng.-Water Rights Issue	0.00	0.00	0.00	0.00
201-13-5352	Legal Services	102,777.54	65,000.00	65,000.00	65,000.00
201-13-5356	Professional Fees	4,756.04	30,000.00	30,000.00	30,000.00
201-13-5363	R&M Computer/Office Equipment	9,322.04	5,000.00	5,000.00	8,500.00
201-13-5380	Professional Development	2,470.01	11,645.00	11,645.00	11,645.00
201-13-5381	Mileage Reimbursement	0.00	0.00	555.44	0.00
201-13-5496	Community Relations	5,149.75	11,646.00	11,646.00	16,460.00
201-13-5903	Grants	552,511.69	0.00	0.00	0.00
201-13-5933	Wellington Senior Resource Center	9,971.49	8,000.00	8,000.00	20,900.00
TOTAL		\$ 1,114,852.55	\$ 531,256.00	\$ 532,411.44	\$ 871,369.96

Account Number	Account Title	Actual 2022	Budget 2023	EOY ESTIMATE 2023	Proposed 2024
Finance					
201-14-5100	Wages & Salaries	\$ 124,238.62	\$ 98,291.00	\$ 98,291.00	\$ 342,244.80
201-14-5102	Benefits	40,231.12	37,605.00	37,605.00	69,935.92
201-14-5214	Office Supplies	1,352.73	1,500.00	1,500.00	1,000.00
201-14-5311	Postage	6,325.22	1,000.00	1,800.00	1,800.00
201-14-5321	Printing Services	24,849.18	0.00	40,000.00	40,000.00
201-14-5335	Dues and Subscriptions	1,929.89	1,200.00	1,200.00	2,000.00
201-14-5353	Accounting & Auditing	299.79	45,000.00	42,000.00	0.00
201-14-5356	Professional Services	113,178.75	0.00	100,000.00	100,000.00
201-14-5363	R&M Computer/Office Equip	2,571.35	6,000.00	6,000.00	6,000.00
201-14-5380	Professional Development	1,916.63	10,000.00	10,000.00	18,000.00
201-14-5381	Mileage Reimbursement	89.69	200.00	200.00	200.00
201-14-5510	Insurance & Bonds	169,319.74	170,000.00	170,000.00	158,655.10
201-14-5560	County Treas. Fees	31,692.81	60,000.00	0.00	0.00
201-14-5640	Paying Agent Fees	250.00	0.00	500.00	500.00
201-14-5903	Grants	6,900.00	0.00	0.00	0.00
201-14-5950	Document Shredding	296.80	200.00	200.00	200.00
<u>TOTAL</u>		\$ 525,442.32	\$ 430,996.00	\$ 509,296.00	\$ 740,535.82

Account Number	Account Title	Actual 2022	Budget 2023	EOY ESTIMATE 2023	Proposed 2024
Clerk					
201-15-5100	Wages & Salaries	\$ 87,937.56	\$ 113,755.00	\$ 113,755.00	\$ 183,380.00
201-15-5102	Benefits	32,106.00	36,011.00	36,011.00	38,657.52
201-15-5214	Office Supplies	2,141.20	1,500.00	1,500.00	1,500.00
201-15-5331	Publishing & Legal Notices	216.28	3,500.00	3,500.00	7,000.00
201-15-5345	Telephone Services	111.65	0.00	0.00	0.00
201-15-5335	Dues & Subscriptions	907.83	826.00	826.00	826.00
201-15-5356	Professional Services	13,289.95	4,000.00	4,000.00	4,000.00
201-15-5363	R&M Computer/Office Equip.	3,851.57	5,000.00	3,000.00	5,000.00
201-15-5380	Professional Development	599.50	5,000.00	3,500.00	5,000.00
201-15-5381	Mileage Reimbursement	0.00	150.00	300.00	300.00
201-15-5414	Election Expenses	14,624.59	0.00	0.00	32,000.00
201-15-5495	Miscellaneous	50.26	0.00	0.00	0.00
201-15-5580	Employee Drug Testing	55.01	0.00	0.00	0.00
201-15-5530	Code Review & Update	760.99	5,000.00	5,000.00	5,000.00
<u>TOTAL</u>		\$ 156,652.39	\$ 186,550.20	\$ 171,392.00	\$ 282,663.52

Account Number	Account Title	Actual 2022	Budget 2023	EOY ESTIMATE 2023	Proposed 2024
Human Resources					
201-16-5100	Wages & Salaries	\$ 83,925.92	\$ 40,404.00	\$ 40,404.00	\$ 198,906.80
201-16-5102	Benefits	31,125.31	13,420.00	13,420.00	48,008.29
201-16-5103	Temporary Employment Services	0.00	10,000.00	10,000.00	10,000.00
201-16-5214	Office Supplies	263.00	1,500.00	1,500.00	1,000.00
201-16-5226	Executive Search	25,000.00	25,000.00	0.00	29,000.00
201-16-5335	Dues & Subscriptions	0.00	8,000.00	8,000.00	8,000.00
201-16-5356	Professional Fees	19,530.00	3,000.00	3,000.00	21,000.00
	R&M Computer/Office Equip.	0.00	0.00	0.00	6,000.00
201-16-5380	Professional Development	2,346.57	12,000.00	12,000.00	12,000.00
201-16-5580	Employee Drug Testing	1,616.68	2,500.00	1,200.00	2,000.00
201-16-5582	Employee Relations	40,320.39	15,000.00	15,000.00	20,000.00
201-16-5583	Background Check	2,791.75	3,000.00	1,800.00	2,500.00
201-16-5948	Employee Apparel	2,144.90	2,000.00	1,500.00	1,500.00
201-16-5949	Employee Advertising	2,334.73	3,500.00	500.00	1,000.00
TOTAL		\$ 211,399.25	\$ 139,324.00	\$ 108,324.00	\$ 360,915.09

Account Number	Account Title	Actual 2022	Budget 2023	EOY ESTIMATE 2023	Proposed 2024
Information Technology					
201-17-5100	Wages & Salaries	\$ 34,528.08	\$ 33,650.00	\$ 33,650.00	\$ 75,000.00
201-17-5102	Benefits	9,551.13	7,318.00	7,318.00	19,839.36
201-17-5214	Office Supplies	558.34	1,500.00	250.00	1,000.00
	R&M Computer/Office Equip.	0.00	0.00	0.00	9,000.00
	Professional Fees	0.00	0.00	0.00	60,000.00
201-17-5345	Telephone Services	53,945.56	66,650.00	66,650.00	51,480.00
201-17-5380	Professional Development	651.89	1,500.00	670.00	750.00
201-17-5381	Mileage Reimbursement	0.00	0.00	23.50	100.00
201-17-5382	Network Administration	25.49	0.00	0.00	0.00
201-17-5384	Internet Services	38,414.68	45,500.00	45,500.00	56,800.00
201-17-5579	Software License/Support	187,092.37	158,180.00	158,180.00	190,803.00
201-17-5585	Website Maintenance	5,558.87	12,000.00	12,000.00	15,480.00
201-17-5947	Copier Expense	8,287.27	6,000.00	10,000.00	10,000.00
TOTAL		\$ 338,613.68	\$ 332,298.00	\$ 334,241.50	\$ 490,252.36

Account Number	Account Title	Actual 2022	Budget 2023	EOY ESTIMATE 2023	Proposed 2024
Planning					
201-18-5100	Wages & Salaries	\$ 352,060.33	\$ 380,906.00	\$ 380,906.00	\$ 648,063.97
201-18-5102	Benefits	174,872.36	101,007.00	101,007.00	130,024.05
201-18-5214	Office Supplies	5,143.05	1,000.00	1,000.00	3,500.00
201-18-5231	Fuel, Oil, Grease	0.00	6,500.00	3,500.00	6,500.00
201-18-5233	Vehicle R&M	0.00	3,000.00	2,000.00	3,000.00
201-18-5331	Recording & Legal Publishing	1,207.44	2,500.00	2,500.00	2,500.00
201-18-5335	Dues & Subscriptions	145.00	1,996.00	1,996.00	2,157.50
201-18-5350	Building Insp. Fee Remittance	330,057.57	272,900.00	272,900.00	350,000.00
201-18-5355	Reimbursable Services	3,975.00	40,000.00	37,000.00	40,000.00
201-18-5356	Professional Services	2,958.55	30,000.00	30,000.00	30,000.00
201-18-5363	R&M Computer/ Office Equip	0.00	2,000.00	2,000.00	7,800.00
201-18-5372	Uniforms	0.00	300.00	200.00	375.00
201-18-5374	Humane Society	2,955.00	8,000.00	8,000.00	19,964.00
201-18-5375	Protective Insp. Equipment	358.00	500.00	250.00	200.00
	Safety Supplies & Equipment	0.00	400.00	300.00	270.00
201-18-5380	Professional Development	3,143.18	6,066.00	5,866.00	8,242.43
201-18-5579	Software License and Support	0.00	0.00	0.00	50,600.00
TOTAL		\$ 876,875.48	\$ 857,075.00	\$ 849,425.00	\$ 1,303,196.95

Account Number	Account Title	Actual 2022	Budget 2023	EOY ESTIMATE 2023	Proposed 2024
Larimer County Sheriff's Office					
	Salary		\$ 1,315,270.00	\$ 1,315,270.00	\$ 1,418,431.00
	Overtime		47,500.00	47,500.00	50,500.00
	Vehicle - Full equipped w/o radio		0.00	0.00	0.00
	Vehicle Lease (fuel, maintenance)		97,079.00	97,079.00	116,154.00
	Equipment/Clothing		0.00	0.00	0.00
	Equipment Replacement Cost		43,818.00	43,818.00	52,591.00
	Admin Cost		39,222.00	39,222.00	55,654.00
	LCSD Overhead Cost		49,828.00	49,828.00	56,593.00
	LCSD Insurance		46,585.00	46,585.00	58,057.00
	Office Space		480.00	480.00	8,580.00
	Copy Machine Rental		2,480.00	2,480.00	1,910.00
	Bicycle Maintenance		300.00	300.00	300.00
	Larimer County Indirect Cost		142,576.00	142,576.00	160,850.00
201-21-5364	LCSD Contract	\$ 2,004,917.50	\$ 1,785,138.00	\$ 1,785,138.00	\$ 1,979,620.00

Account Number	Account Title	Actual 2022	Budget 2023	EOY ESTIMATE 2023	Proposed 2024
Public Works Administration					
201-34-5100	Wages & Salaries	\$ 672,747.07	\$ 161,292.00	\$ 161,292.00	\$ 855,455.79
201-34-5101	SEASONALS	0.00	10,000.00	10,000.00	0.00
201-34-5102	Benefits	217,464.08	25,402.00	25,402.00	154,966.64
201-34-5231	Fuel, Oil & Grease	18,348.37	8,000.00	8,000.00	24,000.00
201-34-5233	R&M- Machinery & Equip. Parts	34,860.55	35,000.00	35,000.00	44,000.00
201-34-5241	Shop Supplies	1,508.91	0.00	0.00	2,000.00
201-34-5329	HOA Fees	3,224.00	420.00	420.00	1,000.00
201-34-5335	Dues & Subscriptions	3,447.03	6,500.00	6,500.00	4,500.00
201-34-5356	Professional Services	53,405.55	40,000.00	35,000.00	40,000.00
201-34-5363	R&M Computer/Office Equip.	8,487.28	7,500.00	7,500.00	7,500.00
201-34-5370	Safety Workwear and Equipment	1,713.76	1,400.00	1,400.00	1,400.00
201-34-5372	Uniforms	16,627.78	15,000.00	15,000.00	15,000.00
201-34-5380	Professional Development	4,594.81	17,300.00	17,300.00	17,300.00
201-34-5398	Trash	11,225.87	8,500.00	8,500.00	0.00
201-34-5422	Small Tools	530.94	500.00	500.00	1,000.00
201-34-5456	Mosquito Control	24,300.00	15,200.00	15,200.00	25,300.00
201-34-5495	Miscellaneous	0.00	0.00	0.00	0.00
201-34-5512	Insurance-Property Related	0.00	0.00	0.00	0.00
201-34-5790	GIS/Mapping	0.00	20,000.00	20,000.00	0.00
201-34-5941	PW Office Supplies	6,927.07	16,500.00	16,500.00	16,500.00
	Software Subscriptions	0.00	0.00	0.00	15,000.00
201-34-5947	Copier Expense	7,506.37	8,000.00	3,500.00	3,500.00
TOTAL		\$ 1,086,919.44	\$ 396,514.00	\$ 387,014.00	\$ 1,228,422.43

Account Number	Account Title	Actual 2022	Budget 2023	EOY ESTIMATE 2023	Proposed 2024
Cemetery					
201-42-5382	Grounds Maintenance Service	\$ -	\$ 5,000.00	\$ 4,500.00	\$ 5,000.00
201-42-5423	Sand & Gravel & Road Base	0.00	5,000.00	5,000.00	5,000.00
201-42-5454	Survey	0.00	20,000.00	20,000.00	0.00
<u>TOTAL</u>		\$ -	\$ 30,000.00	\$ 29,500.00	\$ 10,000.00

Account Number	Account Title	Actual 2022	Budget 2023	EOY ESTIMATE 2023	Proposed 2024
Town Community & Administrative Facilities					
201-49-5341	Electricity	\$ 10,757.89	\$ 18,123.00	\$ 18,123.00	\$ 2,100.00
201-49-5342	Water	7,029.12	4,000.00	4,000.00	4,000.00
201-49-5343	Sewer	2,748.28	2,000.00	2,000.00	2,000.00
201-49-5344	Natural Gas - Heat	21,205.31	15,600.00	29,235.00	30,000.00
201-49-5346	Storm Drainage	2,955.84	3,000.00	3,000.00	3,000.00
201-49-5367	R&M Serv./Supplies - Buildings	29,600.79	30,900.00	30,900.00	40,000.00
201-49-5368	Cleaning Supplies	2,533.88	2,200.00	2,200.00	0.00
	Trash	0.00	0.00	0.00	11,225.00
	General Building Supplies	0.00	0.00	0.00	11,700.00
201-49-5369	Janitorial Service	43,722.50	40,000.00	45,000.00	45,000.00
TOTAL		\$ 120,553.61	\$ 115,823.00	\$ 134,458.00	\$ 149,025.00

Account Number	Account Title	Actual 2022	Budget 2023	EOY ESTIMATE 2023	Proposed 2024
Economic Development					
201-51-5100	Wages & Salaries	\$3,269.23	\$0.00	\$0.00	\$0.00
201-51-5101	Seasonal	227.73	0.00	0.00	0.00
201-51-5102	Benefits	1,317.04	0.00	0.00	0.00
201-51-5154	Economic Development	9.00	0.00	0.00	10,500.00
201-51-5214	Office Supplies	307.33	0.00	0.00	400.00
	Professional Development	0.00	0.00	0.00	3,800.00
201-51-5401	Marketing Services	0.00	0.00	0.00	1,000.00
<u>TOTAL</u>		\$ 5,130.33	\$ -	\$ -	\$15,700.00

Account Number	Account Title	Actual 2022	Budget 2023	EOY ESTIMATE 2023	Proposed 2024
Library					
201-55-5100	Wages & Salaries	\$ 231,631.35	\$ 276,471.00	\$ 276,471.00	\$ 334,555.89
201-55-5101	Seasonal		5,000.00	5,000.00	20,000.00
201-55-5102	Benefits	57,525.04	68,927.00	68,927.00	60,447.25
201-55-5214	Office Supplies	9,595.00	9,000.00	9,000.00	9,000.00
201-55-5311	Postage	177.01	200.00	200.00	200.00
201-55-5321	Printing Services	45.00	1,000.00	1,000.00	1,000.00
201-55-5331	Publishing & Legal Notices	0.00	700.00	650.00	700.00
201-55-5333	Dues	0.00	200.00	200.00	200.00
201-55-5335	Subscriptions	39.98	0.00	0.00	0.00
201-55-5337	Programs	4,159.12	5,000.00	5,000.00	6,000.00
201-55-5345	Telephone Services	167.48	0.00	0.00	0.00
201-55-5347	Story Time Supplies	181.33	200.00	200.00	500.00
201-55-5363	R&M Computer/Office Equip.	750.00	0.00	0.00	750.00
201-55-5380	Professional Development	1,258.29	1,600.00	600.00	1,600.00
201-55-5384	Internet Service	942.25	2,000.00	2,000.00	2,000.00
201-55-5387	Special Event Supplies	45.74	375.00	375.00	375.00
201-55-5495	Miscellaneous	-300.00	0.00	0.00	0.00
201-55-5579	Software License/Support	3,903.16	8,500.00	8,500.00	8,500.00
201-55-5792	Multi Media	2,205.70	3,500.00	3,500.00	3,500.00
201-55-5793	E-Books - Subscription/Misc.	4,000.00	5,500.00	5,500.00	5,500.00
201-55-5900	Library Books	21,966.18	18,000.00	18,000.00	18,000.00
201-55-5901	Library Shelving & Furnishings	442.00	2,000.00	0.00	2,000.00
201-55-5902	Courier Service	1,373.01	2,500.00	2,500.00	2,500.00
201-55-5903	Grants Program Expenditures	6,520.71	11,000.00	10,000.00	11,000.00
TOTAL		\$ 346,628.35	\$ 421,673.00	\$ 417,623.00	\$ 488,328.14

Account Number	Account Title	Actual 2022	Budget 2023	EOY ESTIMATE 2023	Proposed 2024
Street Fund Expenditures					
203-34-5100	Wages & Salaries	\$ 71,269.58	\$ 292,133.52	\$ 292,133.52	\$ 469,215.20
203-34-5102	Benefits	34,982.12	118,227.00	118,227.00	126,706.33
	On-Call Stipend	0.00	0.00	0.00	10,400.00
203-34-5231	Fuel, Oil & Grease	8,295.58	0.00	0.00	0.00
203-34-5233	R&M- Machinery & Equip. Parts	2,552.44	0.00	0.00	0.00
203-34-5240	Street Paint, Signs, & Parts	25,095.71	35,000.00	35,000.00	45,000.00
203-34-5241	Shop Supplies	839.28	0.00	0.00	0.00
203-34-5341	Electricity for Street Lights	205,506.12	196,930.00	196,930.00	230,000.00
203-34-5342	Water	5,587.70	6,000.00	6,000.00	6,000.00
203-34-5370	Safety Workwear Equipment	1,115.02	4,300.00	4,300.00	5,000.00
203-34-5372	Uniforms	38.51	0.00	0.00	0.00
203-34-5380	Travel & Training	850.00	0.00	0.00	0.00
203-34-5397	Weed Control	1,040.30	6,000.00	6,000.00	6,000.00
203-34-5422	Small Tools	2,399.35	3,400.00	3,400.00	4,000.00
203-34-5424	Street Construction Material	10,355.36	10,000.00	10,000.00	15,000.00
203-34-5426	Weather Response Management	0.00	8,000.00	8,000.00	8,000.00
	Snow Management Materials		30,000.00	30,000.00	30,000.00
203-34-5453	R&M Supplies - Street Sweeper	2,337.79	6,000.00	6,000.00	0.00
203-34-5533	Equipment Rental	3,325.24	3,000.00	3,000.00	3,000.00
	Street Maintenance		35,000.00	35,000.00	35,000.00
203-34-5941	Safety & First Aid Kits	3,807.12	5,000.00	5,000.00	2,000.00
TOTAL		\$ 379,397.22	\$ 758,990.52	\$ 758,990.52	\$ 995,321.53

Account Number	Account Title	Actual 2022	Budget 2023	EOY ESTIMATE 2023	Proposed 2024
Water Fund Expenditures					
204-34-5100	Wages & Salaries	\$ 363,484.31	\$ 496,468.96	\$ 496,468.96	\$ 538,368.56
204-34-5102	Benefits	130,324.93	206,895.00	206,895.00	149,474.31
	On-Call Stipend	0.00	0.00	0.00	15,600.00
204-34-5214	Office Supplies	150.78	0.00	0.00	0.00
204-34-5221	Chemicals	241,866.76	250,000.00	159,000.00	350,000.00
204-34-5227	Plant Utilities	21,139.44	28,000.00	26,000.00	27,000.00
204-34-5229	Permit and Program Fees	0.00	2,000.00	1,850.00	3,000.00
204-34-5231	Fuel, Oil & Grease	17,800.29	7,500.00	10,000.00	10,500.00
204-34-5233	R&M- Machinery & Equip. Parts	11,799.08	15,000.00	3,500.00	10,000.00
204-34-5241	Shop Supplies	2,819.43	1,500.00	2,300.00	2,500.00
204-34-5244	Tires & Tubes	0.00	0.00	0.00	0.00
204-34-5334	Water Testing	61,130.40	80,000.00	77,000.00	87,000.00
204-34-5339	On-Line Utility Bill Pay-Fees	32,152.87	27,000.00	28,420.00	28,500.00
204-34-5341	Electricity	62,693.20	80,000.00	72,740.00	97,500.00
204-34-5345	Telephone Service	386.33	700.00	700.00	700.00
204-34-5351	Permit Fees	2,430.00	0.00	0.00	0.00
204-34-5352	Water Resource Legal Services	10,574.61	30,000.00	5,000.00	25,000.00
204-34-5356	Professional Services	89,814.45	60,000.00	50,000.00	40,000.00
204-34-5370	Safety Workwear & Equipment	2,052.13	28,000.00	20,000.00	28,000.00
204-34-5372	Uniforms	75.69	0.00	0.00	0.00
204-34-5380	Professional Development	4,527.58	13,610.00	8,500.00	13,610.00
204-34-5384	Internet Service	1,184.91	2,200.00	2,200.00	19,000.00
204-34-5422	Small Tools	4,377.52	8,000.00	7,500.00	9,500.00
204-34-5423	Construction Material	0.00	4,000.00	1,000.00	3,000.00
204-34-5430	DISTRIBUTION SYS EMR REPAIR	0.00	15,000.00	0.00	15,000.00
204-34-5433	R&M Plant	173,443.10	120,000.00	110,000.00	100,000.00
204-34-5434	R&M Distribution	21,926.67	80,000.00	80,000.00	80,000.00
204-34-5435	R&M Supp. / Serv. Hydrants	2,579.56	0.00	0.00	0.00
204-34-5437	R&M SCADA	0.00	25,000.00	25,000.00	25,000.00
204-34-5440	Sludge Removal	315,975.00	285,000.00	200,000.00	100,000.00
204-34-5455	Lab Supplies	15,545.21	12,500.00	12,500.00	14,500.00
204-34-5495	Miscellaneous	687.60	0.00	0.00	0.00
204-34-5512	Insurance-Property Related	0.00	0.00	0.00	0.00
204-34-5533	Equipment Rental	3,206.36	2,500.00	0.00	2,500.00
204-34-5560	County Treas. Fees	3,302.44	2,500.00	0.00	0.00
204-34-5593	NPIC Water Lease Agreement	2,699,454.00	2,300,000.00	1,738,000.00	2,710,000.00
204-34-5597	RAW WATER FEES AND ASSESSMENTS	0.00	27,000.00	18,000.00	20,000.00
204-34-5825	Hydrant Meter	2,081.56	0.00	0.00	0.00
204-34-5903	Water Meters - New Homes	11,368.00	30,000.00	29,000.00	48,000.00
204-34-5941	Safety & First Aid Kits	30,872.19	3,000.00	3,000.00	3,250.00
204-34-5958	WTP Security/Monitor	330.95	0.00	0.00	0.00
204-34-5961	Sludge Pump	0.00	0.00	0.00	0.00
204-34-5963	Meter Replacement	23,080.20	0.00	0.00	0.00
204-34-5969	Lab Equipment	35,217.50	20,000.00	20,000.00	20,000.00
	R&M Computer Equip	0.00	0.00	0.00	2,500.00
204-90-5612	Berkadia - Bond Principal	0.00	27,000.00	28,000.00	0.00
204-90-5622	Berkadia - Bond Interest	2,520.83	2,750.00	700.00	0.00
204-90-5623	CWCB Loan - Interest	10,626.81	0.00	0.00	0.00
204-90-5626	2001 - CWR&PDA Loan Principal	0.00	0.00	0.00	0.00

Account Number	Account Title	Actual 2022	Budget 2023	EOY ESTIMATE 2023	Proposed 2024
Water Fund Expenditures Continued					
204-90-5627	2001 - CWR&PDA Loan Interest	4,813.26	0.00	0.00	0.00
204-90-5630	2019 SRF LOAN D19AX116 - Principal	1,049,857.00	1,049,857.00	1,068,483.00	1,091,978.00
204-90-5631	2019 SRF LOAN D19AX116 - Interest	401,279.13	414,466.00	393,216.24	372,716.24
	Water Efficiency Program	0.00	0.00	0.00	15,000.00
	Software Subscriptions	0.00	0.00	0.00	19,000.00
	Utility Billing Printing Services	0.00	0.00	0.00	20,308.00
<u>TOTAL</u>		\$ 5,868,952.08	\$ 5,757,446.96	\$ 4,904,973.20	\$ 6,118,005.11

Account Number	Account Title	Actual 2022	Budget 2023	EOY ESTIMATE 2023	Proposed 2024
Sewer Fund Expenditures					
205-34-5100	Wages & Salaries	\$ 337,893.16	\$ 446,874.25	\$ 446,874.25	\$ 471,037.01
205-34-5102	Benefits	122,523.45	152,461.00	152,461.00	138,956.90
	On-Call Stipend	0.00	0.00	0.00	15,600.00
205-34-5214	Office Supplies	14.99	0.00	0.00	0.00
205-34-5221	Chemicals	33,728.58	70,000.00	40,000.00	60,000.00
205-34-5228	Permit and Program Fees	2,888.00	5,000.00	3,000.00	5,000.00
205-34-5231	Fuel, Oil & Grease	16,649.35	8,500.00	4,000.00	10,000.00
205-34-5233	R&M- Machinery & Equip. Parts	38,863.85	30,000.00	20,000.00	30,000.00
205-34-5241	Shop Supplies	1,881.66	1,500.00	1,000.00	1,500.00
205-34-5339	On-Line Utility Bill Pay Fees	22,900.21	20,000.00	20,360.00	20,400.00
205-34-5341	Electricity	103,515.45	129,035.00	168,984.00	226,700.00
205-34-5342	Water	2,114.40	1,200.00	1,200.00	2,000.00
205-34-5344	Natural Gas	10,272.95	7,500.00	15,852.00	16,000.00
205-34-5356	Professional Services	90,740.76	60,000.00	20,000.00	20,000.00
205-34-5370	Safety Workwear and Equipment	2,412.68	8,500.00	8,500.00	10,000.00
205-34-5372	Uniforms	57.10	0.00	0.00	0.00
205-34-5380	Professional Development	3,669.77	13,460.00	7,500.00	13,460.00
205-34-5384	Internet Service	1,680.54	1,300.00	1,300.00	19,000.00
205-34-5422	Small Tools	3,463.68	6,000.00	1,500.00	7,500.00
205-34-5423	Construction Materials	0.00	4,000.00	1,000.00	3,000.00
205-34-5431	R&M PUMPS	0.00	25,000.00	18,000.00	25,000.00
205-34-5432	R&M SCADA	0.00	25,000.00	20,000.00	25,000.00
205-34-5433	R&M Plant	51,511.81	65,000.00	60,000.00	65,000.00
205-34-5434	R&M Collections	7,631.27	20,000.00	10,000.00	15,000.00
205-34-5440	Sludge Disposal	39,919.00	50,000.00	50,000.00	55,000.00
205-34-5455	Lab Supplies	6,575.32	5,000.00	5,800.00	6,500.00
205-34-5512	Insurance-Property Related	0.00	0.00	0.00	0.00
205-34-5533	Equipment Rental	0.00	2,500.00	0.00	2,500.00
205-34-5554	Sewer Testing	59,323.34	40,000.00	36,000.00	45,000.00
205-34-5941	Safety & First Aid Kits	3,005.25	3,000.00	2,150.00	3,000.00
205-34-5969	Lab Equipment	4,650.15	6,500.00	6,500.00	7,000.00
	R & M Computer	0.00	0.00	0.00	5,000.00
205-90-5618	2022 SRF LOAN W22AX116 - Principal	212,331.00	618,315.00	447,699.00	936,944.00
205-90-5619	2022 SRF LOAN W22AX116 - Interest	1,046,994.13	1,249,115.00	1,419,730.04	1,405,230.00
205-90-5621	2022 GPR Loan Principal	0.00	47,151.00	47,151.26	81,958.18
205-90-5622	2022 GPR Loan Interest	0.00	26,200.00	26,200.28	43,986.54
	Software Subscriptions and Support	0.00	0.00	0.00	45,000.00
	Propane	0.00	15,000.00	0.00	0.00
	Utility Billing Printing Services	0.00	0.00	0.00	14,464.00
TOTAL		\$ 2,227,211.85	\$ 3,163,111.25	\$ 3,062,761.83	\$ 3,851,736.63

Account Number	Account Title	Actual 2022	Budget 2023	EOY ESTIMATE 2023	Proposed 2024
Drainage Expenditures					
207-34-5100	Wages & Salaries	\$ 20,706.47	\$ 44,233.50	\$ 44,233.50	
207-34-5102	Benefits	10,000.92	30,063.00	30,063.00	
207-34-5231	Fuel, Oil & Grease	3,692.61	2,000.00	2,000.00	2,000.00
207-34-5339	On-Line Utility Bill Pay-Fee	8,272.77	6,500.00	7,447.00	7,500.00
207-34-5341	Electricity	444.58	710.00	710.00	750.00
207-34-5356	Professional Services	0.00	20,000.00	20,000.00	20,000.00
207-34-5372	Uniforms	13.28	0.00		0.00
207-34-5522	Authority Utilities Payments	891.00	403,322.00	403,322.00	411,468.00
207-34-5524	Authority Impact Fees	0.00	35,200.00	35,200.00	36,107.00
207-34-5533	Equipment Rental	0.00	1,000.00	1,000.00	1,000.00
	Utility Billing Printing Services				5,228.00
TOTAL		\$ 44,021.63	\$ 543,028.50	\$ 543,975.50	\$ 484,053.00

Account Number	Account Title	Actual 2022	Budget 2023	EOY ESTIMATE 2023	Proposed 2024
Parks Fund Expenditures					
210-34-5100	Wages & Salaries	\$ 146,904.12	\$ 215,860.32	\$ 215,860.32	\$ 302,764.28
210-34-5101	Seasonals	0.00	30,110.00	30,000.00	0.00
210-34-5102	Benefits	45,154.26	73,892.00	73,892.00	64,385.21
	On-Call Stipend	0.00	0.00	0.00	5,200.00
	Vandalism	0.00	0.00	0.00	1,000.00
	Horticulture	0.00	0.00	0.00	5,000.00
210-34-5214	Office Supplies	845.35	0.00	0.00	0.00
210-34-5221	Pond Chemicals	0.00	5,000.00	4,700.00	5,200.00
210-34-5231	Fuel, Oil & Grease	6,613.34	6,000.00	6,000.00	6,200.00
210-34-5233	R&M- Machinery & Equip. Parts	7,621.10	18,000.00	18,000.00	18,500.00
210-34-5234	Irrig. Water Assessments	1,919.70	0.00		0.00
210-34-5237	Irrig. Sys. Supplies/Repairs	18,609.65	10,000.00	12,000.00	40,000.00
210-34-5239	Wells & Well Houses	17,960.55	10,000.00	10,000.00	11,000.00
210-34-5241	Shop Supplies	926.45	2,200.00	2,200.00	2,300.00
210-34-5244	Tires & Tubes	0.00	0.00		0.00
210-34-5252	Tree Replacement & Trimming	9,351.10	35,000.00	35,000.00	36,000.00
210-34-5253	Tree Spraying	9,536.27	30,000.00	30,000.00	30,300.00
210-34-5254	Parks Playground & General R&M	41,678.00	30,000.00	30,000.00	35,000.00
210-34-5256	Splash Pad Chemicals	0.00	0.00	0.00	1,100.00
210-34-5341	Irrigation Electricity	18,293.67	10,000.00	10,000.00	8,900.00
210-34-5342	Water	27,009.19	16,169.00	16,169.00	18,000.00
210-34-5343	Sewer	991.56	840.00	840.00	840.00
210-34-5344	Natural Gas	950.23	850.00	1,990.00	2,000.00
210-34-5346	Storm Drainage	3,048.96	2,800.00	2,800.00	2,800.00
210-34-5356	Professional Services	2,310.37	3,000.00	3,000.00	3,500.00
210-34-5365	Toilet Rental	15,773.88	11,000.00	17,000.00	20,000.00
210-34-5366	Services - Parks & Lawn Care	108,181.50	80,000.00	80,000.00	82,000.00
210-34-5370	Safety Workwear and Equipment	2,297.60	1,500.00	1,500.00	1,600.00
210-34-5372	Uniforms	1,700.74	2,500.00	2,500.00	2,750.00
210-34-5380	Professional Development	531.50	4,000.00	4,000.00	5,000.00
210-34-5397	Weed Control	519.48	200.00	200.00	250.00
210-34-5422	Small Tools	5,888.78	4,500.00	4,450.00	4,650.00
210-34-5423	Sand, Gravel, Mulch	11,458.83	12,000.00	12,000.00	13,000.00
210-34-5512	Insurance-Property Related	0.00	0.00	0.00	0.00
210-34-5533	Equipment Rental	0.00	1,000.00	2,000.00	3,000.00
210-34-5562	County Clerk Fees	0.00	7,000.00	0.00	7,000.00
210-34-5941	Safety Supplies & Equipment	6,043.30	3,000.00	3,000.00	10,000.00
210-34-5942	Minor Park Improvements	17,642.28	30,000.00	30,000.00	80,000.00
TOTAL		\$ 529,761.76	\$ 656,421.32	\$ 659,101.32	\$ 829,239.49

Account Number	Account Title	Actual 2022	Budget 2023	EOY ESTIMATE 2023	Proposed 2024
Recreation					
210-51-5100	Wages & Salaries	\$ 228,974.40	\$ 209,112.92	\$ 209,112.92	\$ 241,941.52
210-51-5101	Seasonals	64,566.06	88,093.00	88,000.00	91,000.00
210-51-5102	Benefits	82,173.30	76,492.00	76,492.00	62,038.61
	On-Call Stipend	0.00	0.00	0.00	5,200.00
210-51-5130	Start Smart Baseball	805.00	800.00	800.00	800.00
210-51-5131	Start Smart Basketball	646.99	640.00	640.00	640.00
210-51-5132	Start Smart Flag Football	960.00	960.00	960.00	960.00
210-51-5133	Start Smart Soccer	1,480.00	1,480.00	1,480.00	1,800.00
210-51-5135	Youth Sports Apparel	2,806.44	5,000.00	4,877.00	5,100.00
210-51-5140	Youth Soccer	1,573.13	4,470.00	4,400.00	4,470.00
210-51-5142	Youth Football	1,468.18	1,500.00	1,450.00	1,500.00
210-51-5144	Youth Baseball	1,221.60	12,850.00	12,800.00	12,850.00
210-51-5145	Youth Softball	0.00	2,900.00	0.00	2,900.00
210-51-5146	Youth Basketball	672.46	1,025.00	1,000.00	1,025.00
210-51-5148	Youth Volleyball	347.78	1,677.00	1,500.00	1,800.00
210-51-5149	Youth Tennis	0.00	480.00	1,067.60	500.00
210-51-5158	Adult Kickball	98.97	475.00	450.00	500.00
210-51-5161	Adult Tennis	0.00	480.00	1,067.60	500.00
210-51-5162	Adult Softball	1,729.76	5,775.00	4,500.00	5,950.00
210-51-5164	Adult Volleyball	620.00	1,300.00	1,250.00	1,350.00
	Adult Basketball	0.00	0.00	0.00	800.00
210-51-5165	NCSO Referees Admin Fee	5,625.00	8,000.00	8,000.00	8,000.00
210-51-5166	Instructor/Official Fees	23,475.80	30,000.00	30,000.00	32,000.00
210-51-5168	Computer Equip./Software	14,996.84	13,230.00	13,230.00	21,000.00
210-51-5181	Rec. Prog. Supplies/Exp.	5,407.41	15,000.00	15,000.00	16,000.00
210-51-5183	Batting Cages - Maint. & Oper.	5,370.00	10,500.00	10,250.00	11,000.00
210-51-5185	Ball Field/Cage Electricity	80.85	14,000.00	14,000.00	15,000.00
210-51-5186	Infield Mix	2,348.90	13,000.00	13,000.00	13,500.00
210-51-5190	Yoga Classes	0.00	0.00	0.00	500.00
210-51-5223	Operating Supplies	268.53	3,000.00	3,000.00	3,100.00
210-51-5356	Professional Services	210.00	0.00	0.00	0.00
210-51-5372	Staff Uniforms	2,136.42	2,500.00	2,500.00	2,750.00
210-51-5380	Professional Development	1,691.78	4,500.00	4,500.00	5,000.00
210-51-5392	Gym Rental	6,963.75	14,378.00	13,000.00	15,000.00
	Dues and Subscriptions	0.00	0.00	0.00	1,800.00
210-51-5401	Marketing Services	12,898.77	13,000.00	13,000.00	15,000.00
TOTAL		\$ 471,618.12	\$ 556,617.92	\$ 551,327.12	\$ 603,275.13



CIP

CAPITAL IMPROVEMENT PROJECTS



GRANT OVERVIEW



Awarded Grants

The Town of Wellington continues to pursue grants to support priorities identified by the Board of Trustees. Since 2020, the Town has applied for and been awarded \$7.3 million to support various projects, including the Comprehensive Plan, water infrastructure, downtown facade improvements, and more. Town staff will continue to seek grant funding in alignment with the board's direction to offset costs and reduce debts as part of the overall commitment to fiscal responsibility.

2020 - Current Funding		
Grant Name	Projects	Funding Amount
Energy/Mineral Impact Assistance Fund Grant (EIAF)	Land Use & Comp Plan	\$85,000
Main Street Open for Business	Supporting 11 downtown businesses facades	\$569,626
Main Street: Opportunity 2	Downtown lighting, benches, tables	\$149,999
Stormwater Masterplan	Masterplan	\$112,500
Wastewater Equipment	Autosampler	\$3,700
American Rescue Plan Act	Water Fund - to help stabilize utility rates	\$1,311,669
Library Grant	Circulation	\$5,544
Library Grant	Technology	\$6,054
Project Accelerator	Water Conservation Coms Plan	\$25,000

AARP Livable Communities	Wellington Shade Structure & Gathering Space	\$1,500
2023 Water Efficient Landscape Grant	Demonstration Garden at Muni. Service Building	\$3,000
	Total	\$2,273,592
2024 Capital Improvement Projects		
Grant Name	Projects	Funding Amount
Federal Highway Safety Improvement Program (HSIP)	Pedestrian Improvements	\$294,624
Revitalizing Main Street: Opportunity 1	Downtown bulb out, crosswalks, ADA, drainage	\$1,800,000
Multimodal Transportation and Mitigation Options Fund	Downtown bulb out, crosswalks, drainage	\$1,349,462
HGMP Revised (Coal Creek Outfall)	Stormwater Outfall 100%	\$960,000
Innovative Housing Opportunities Incentive	Affordable Housing Needs Assessment and Strategy Development	\$52,500
Congressionally Direct Spending	Viewpointe Lift Station	\$608,000
	Total	\$5,064,585

Future Grant Process

After adoption of the 2024 budget and corresponding CIP list, staff will pursue additional grant funding to assist in the completion of projects aligning with the Board of Trustee’s goal to seek funding sources for the positive direction of the community. The Board of Trustees can expect updates on potential grants and will approve the decision to move forward with a grant application through resolution at a public meeting.

Water Fund

Capital Projects | Five Year Summary

GL	Project Name	2024	2025	2026	2027	2028	Description
211-80-4010	Water Plant Expansion Engineering and Construction	15,109,347					Engineering and construction cost to expand the Water Plant.
211-80-4014	Wilson Wellhouses Improvements	\$30,000	\$75,000				Variety of infrastructure improvements to address the well system, safety concerns, access hatches, fencing etc.
211-80-4019	Distribution System Master Plan		110,000				The current distribution masterplan is incomplete and was based on a modeling system that is no longer supported. The master plan includes a new distribution system model, identification of water main and/or pumping improvements, and alternative analysis.
211-80-4020	Buffalo Creek Booster Station					40,000	The Buffalo Creek Booster Station provides flow and pressure to the northwest area of town, such as Buffalo Creek and planned future developments. The station was not constructed with VFDs or adequate control systems, which impacts operation and consistent performance.
211-80-4079	Reservoir Management Project			100,000			This project is the starting point for a Reservoir Management Program. With the new plant coming online in 2024, Staff is looking to operate the plant for more than a year to determine the best multi-barrier approach to treating and delivering the highest quality drinking water possible. Needs may include additional water quality testing, data collection, and/or in-situ chemical or physical treatment.
211-80-5013	Automated Metering Infrastructure	228,600	228,600	228,600			Aligned with the 2018 Municipal Water Efficiency Plan, the Town aims to upgrade 1,300 residential meters to advanced metering for improved efficiency leak detection. A \$500,000 WaterSmart grant application is pending in 2023. If granted, project costs will total \$200,000; otherwise, it will extend over multiple years.
211-80-5030	Rehabilitation of Existing Potable Water Tanks	1,155,112					Re-coating the exterior of water storage tanks that are badly deteriorated.
211-80-5032	Pre-Treatment Facility Site Improvements	65,000					Miscellaneous improvements to the Pre-treatment site, including fencing, grading, drainage, and access.
Future	Water Treatment Plant Covered Equipment Storage		65,000				This storage facility will provide a secure, climate-protected place to store equipment.
Future	Water Treatment Plant Admin Building Design Alternatives		50,000	50,000			Planning and design.
Future	Water Treatment Plant Admin Building Construction			600,000	600,000		
Future	Water Oversizing Reimbursement Saddleback Subdivision			100,000	100,000	101,183	Required by the Development Agreement for Saddleback, as executed in 2018.
New CIP	SCADA Telemetry System Upgrade	40,000					Telemetry system upgrade to replace the existing point-to-point ethernet system at the WTP and various remote sites. This upgrade will greatly improve remote communications between remote sites and the main treatment facility.
New CIP	Programmable logic controllers (PLC) Upgrades	105,000					This project would replace and upgrade four programmable logic controllers (PLC) across multiple sites for the Water Treatment Facility. The current PLCs are beyond their useful life and no longer serviceable. Replacement of these PLCs were not include in the expansion project.
New Equip.	Front End Loader		225,000				
TOTAL:		\$16,733,059	\$753,600	\$1,078,600	\$700,000	\$141,183	

Sewer Fund

Capital Projects | Five Year Summary

GL	Project Name	2024	2025	2026	2027	2028	Description
211-80-4061	Water Reclamation Facility Engineering	944,326					Engineering cost associated with the expansion of the Water Reclamation Facility.
211-80-4062	Collection System Improvements				200,000	200,000	Programmed funding for wastewater collection system improvements as per the Collection Masterplan
211-80-4083	Water Reclamation Facility Construction	19,759,011					Construction cost associated with the expansion of the Water Reclamation Facility.
211-80-4084	Water Reclamation Facility Risk & Resiliency Assessment and Emergency Response Plan		85,000				Evaluate the town's wastewater system for risk and create an updated emergency response plan.
211-80-4089	Viewpoint Lift Station	167,500	1,220,000				Improvements needed at the lift station to increase capacity, operational efficiency, and reliability.
211-80-4091	Sewer Oversizing Reimbursement Sage Meadows 1st Development Agreement	30,520	48,130				The Town required the developer to oversize a sanitary sewer line within the project to accommodate future development.
Future	Sewer Oversizing Reimbursement Saddleback Development Agreement			96,000	96,000	96,030	Required by the Development Agreement for Saddleback, as executed in 2018.
Future	Orbal System Rehabilitation	831,600	1,247,400				Project to rehabilitate the orbal system. This project must be carefully timed so as to maintain operations as new expansion comes online.
New CIP	Roof Replacement for Existing Buildings	70,000	80,000	90,000			Address failing roof systems for the RAS/WAS, Lab, and Dewatering buildings
New Equip.	Gator with Plow	35,000					Additional site area and facilities require frequent snow removal to ensure adequate access and safety.
TOTAL:		\$21,837,937	\$2,680,530	\$186,000	\$296,000	\$296,030	

Street Fund

Capital Projects | Five Year Summary

GL	Project Name	2024	2025	2026	2027	2028	Description
211-80-4006	Old Town Street Repairs	530,250					Multi-year repair plan developed in 2016 to rehabilitate selected streets, curb/gutter and sidewalk in the Old Town area.
211-80-4007	Pavement Preventive Maintenance	108,045	118,850	130,734	143,808	158,189	Preventive maintenance for town streets, including crack seal, overlays, and other measures to lengthen lifespan of existing pavements.
211-80-4009	Pavement Condition Assessment	75,000					The Pavement Condition Assessment will evaluate Wellington streets and provide conceptual long-range planning information to prioritize, schedule and budget on-going street maintenance and repair.
211-80-4070	HWY 1 Intersection Improvements		100,000	150,000			Funding to support intersection improvements near PSD Middle/High School.
211-80-4076	Epoxy Street Striping		120,000				Contracted service to provide street lane striping with superior epoxy based materials.
211-80-5022	Cleveland Ave Improvements	600,000	1,600,000				Street improvements including ADA, sidewalk, drainage on Cleveland Ave.
211-80-5023	Street/Sidewalk Safety Improvements	160,000	164,086				Various sidewalk and accesibility improvements as funded with the HSIP grant.
211-80-5024	Transportation Master Plan	100,000					Strategic document that outlines goals, policies, and projects aimed at improving town's transportation system and infrastruture.
211-80-5025	Railroad/Road Improvements Sage Meadows Development Agreement	208,800	24,000	37,800			The Town partnered with developer to design and improve the railroad crossing at G.W. Bush.
Future	Street Rehabilitation		630,000	661,500	694,575	729,304	Multi-year rehabilitation plan as informed by the Paving Condition Assessment to repair town streets.
Future	Road Off-site Improvement/Saddleback			60,000	60,000	63,600	
New CIP	Old Town Sidewalk Pedestrian Improvements		577,250	577,250	577,250	577,250	
New Equip.	Vehicle Replacement	60,000		64,000		68,000	The goal of the vehicle replacement plan is to remove older vehicles in poor condition from the Town's fleet and replace those with more reliable new vehicles. These are anticipated to cost approximately \$60,000 in 2024 with price increases in future years.
New Equip.	Snow Material Storage Facility	48,000					
New Equip.	Liquid De-icing Equipment	18,000					
New Equip.	Street Striping Equipment		60,000				
New Equip.	Air Conditioner Recharge System		16,000				
New Equip.	Shop Air Conditioner	6,500					
TOTAL:		\$1,914,595	\$3,410,186	\$1,681,284	\$1,475,633	\$1,596,343	

Drainage Fund

Capital Projects | Five Year Summary

GL	Project Name	2024	2025	2026	2027	2028	Description
211-80-4038	Old Town Streets Repair	69,615					Multi-year repair plan developed to rehabilitate selected streets, curb/gutter and sidewalk in the Old Town area. This is the last project in a planned 6-year plan.
211-80-4039	Storm Drain & Pan Replacement	38,933	40,879	42,923	45,070		Address failing storm drainage appurtenances and identifies repairs such as pans.
211-80-4065	B-Dams Improvements	113,534	93,534	93,534	93,534	93,534	Cost share of flood early warning system, emergency response plan, and ongoing maintenance at B-Dams.
SDF231	Regional Drainage Improvements		1,000,000	1,100,000	1,200,000	1,300,000	Future projects as proposed by the Stormwater Masterplan
211-80-5027	Box Elder Creek LOMR	6,000					Prepare a Letter of Map Revision (LOMR) to modify the results of the Box Elder Creek floodplain restudy (RiskMap).
211-80-5028	Outfall for Cleveland Ave Improvements	230,000	700,000				As part of the larger Cleveland Avenue Improvement project, this storm drainage improvement is intended to reduce flooding of Cleveland Avenue.
Future	Street Rehabilitation		94,500	99,225	104,186	109,395	Various street repair and rehabilitation project throughout town.
Future	Stormwater Off-site Reimbursement -Saddleback		20,000	20,000	21,200		Required by the Development Agreement for Saddleback, as executed in 2018.
Future	Clark Reservoir Dredging					2,000,000	Project required by Boxelder Stormwater Authority.
TOTAL:		\$458,082	\$1,948,913	\$1,355,682	\$1,463,990	\$3,502,929	

Water Source Development
Capital Projects | Five Year Summary

GL	Project Name	2024	2025	2026	2027	2028	Description
211-80-5035	Water Source Development Plan	150,000					
211-80-5036	Water Purchase	2,500,000					Purchase of water shares.
TOTAL:		\$2,650,000	\$0	\$0	\$0	\$0	

Parks Fund
Capital Projects | Five Year Summary

GL	Project Name	2024	2025	2026	2027	2028	Description
211-80-4042	Parks Master Plan			80,000			Blueprint that guides the development and management of town's parks and recreational spaces.
211-80-4068	Replace Soft Trails	20,000					Replaces soft trails with concrete trails.
211-80-4077	Playground at Viewpointe Park		250,000				Replacement of playground at Viewpointe Park.
	Pour & Place Viewpointe Park		65,000				Add pour & place to Viewpointe Playground.
	Shade Structure		15,000				Shade structure at Viewpointe Park.
211-80-5039	Splashpad Chemical Room	125,000					Improvements needed to improve the safety in the splashpad chemical room. Rollover from 2023.
New CIP	WCP poured in place Border Replacement	10,000					Noted on CIRSA assessment
New CIP	Park Meadows Solar	15,000					This would include 3 lights for the Park.
New CIP	ADA Fishing Pier	50,000					PROST / community request. Seeking Grant Funding.
Future	ADA Bridge across Boxelder Creek		40,000				ADA access for public use and disc golfers at Griffin Greens.
New Equip.	Parks Truck		\$60,000				Replacement of aging parks truck.
New Equip.	Recreation Truck		\$60,000				Replacement of aging recreation vehicle.
New Equip.	Wellville Pump		\$80,000				
New Equip.	Used Groundmaster Mower	\$80,000					Added Harvest Park. Will create more efficiency.
TOTAL:		\$300,000	\$570,000	\$80,000	\$0	\$0	

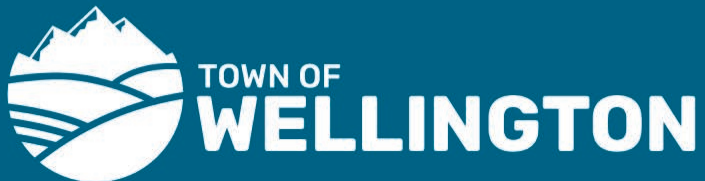
General Fund

Capital Projects | Five Year Summary

GL	Project Name	2024	2025	2026	2027	2028	Description
211-80-4000	Downtown Master Plan			25,000	60,000		Strategy that outlines vision/guidelines for development and revitalization in downtown.
	Elevator in Muni Building	85,000					Installation of ADA Lift in Municipal Services Building.
211-80-4003	Town Hall/ Board Chambers Design		150,000				Planning and design effort to develop a strategy to support additional workspace needed for staff and public services.
211-80-4003	Town Hall/ Board Chambers Construction			350,000	5,000,000		Construction of a functional and efficient space that meets the needs of the community and organization.
211-80-4005	Community Center Feasibility Study		50,000				Comprehensive evaluation that assesses the viability and potential of a rec center considering factors of market demand, financial feasibility, and community support.
	Housing Needs Assessment	70,000					Detailed analysis that identifies and evaluations the current and future housing demands, trends, and challenges.
2100-80-4054	Tract F	75,000					Stormwater detertion pond improvements on 12.5 parcel along I-25 frontage road.
	ADA Community Improvements	20,000	20,000	20,000	20,000	20,000	As needed funding source to make ADA infrastructre improvements.
	6th Street Undergrounding/Lights Bonfire Subdivision DA			75,000			
New Equip.	Large Format Printer/Scanner	12,000					Assist with scanning Town records that is otherwised contracted out for this service.
TOTAL:		\$262,000	\$220,000	\$470,000	\$5,080,000	\$20,000	

2024 Draft Budget Finance Committee

October 16, 2023





Agenda

Budget Calendar

Budget Overview – Part III

General Fund Revenues & Expenditures

Street Fund

Water Fund

Sewer Fund

Storm Drainage Fund

Park Fund



Board of Trustee 2024 Budget Calendar

Sep 19:	Part I review of operating budgets
Oct 3:	Part II review of operating budgets
Oct 3:	Review of Capital Improvement Program
Oct 10:	Budget Overview
Oct 17:	Budget Boo-nanza
Oct 24:	Budget work session
Dec 12:	Budget Adoption

Budget Overview

Part III





2024 Budget Overview – Highlights

- Total 2024 Proposed Budget = \$67.3 million
 - Operating Budget = \$23.2 million
 - Capital Improvement Program Budget = \$44.1 million
- All Funds projected to meet Board adopted fund balance reserve requirements
 - Water & Sewer Funds do not currently meet debt service coverage requirements despite proposed rate increases
- Proposed Budget includes all recommended position changes and merit/COLA increases



2024 Budget Overview – Highlights

- General Fund 2024 Budget is balanced
 - Projected revenues over expenditures and transfers = \$399,000
- Projected fund balance = \$9.1 million
- Reserve requirement = \$2.7 million
- Property and Sales taxes primary funding sources = 72% of General Fund revenues
- Public Safety is largest General Fund program = 24% of expenditures



Budget Overview - Footnotes

- Revenue estimates are under constant review and may change before December budget adoption
- To be conservative, estimated revenues do not include potential grant revenues
- Town Audits
 - Final report for 2021 has not been issued so, though unlikely, numbers in this presentation from that year could change.
 - Similarly, 2022 audit not yet complete, so numbers in this presentation are un-audited and may change.
- Prop HH: potential impacts have not yet been studied



Budget Overview

- The Town of Wellington has eight funds
 - General Fund
 - Where most discretionary funding and tax-based programs reside
 - Three Enterprise Funds
 - Water, Sewer, Storm Drainage
 - Primarily fee-based services, meant to capture all operational and capital costs
 - Use Working Capital instead of Fund Balance
 - Four Special Revenue Funds
 - Streets, Parks, Conservation Trust, Library Trust
 - Primarily tax-based programs, though some fees are included in revenues

Budget Overview – 2024 Proposed Budget All Funds

	General Fund	Street Fund	Water Fund	Sewer Fund	Storm Fund	Park Fund	Trust Funds	Total
Beg Fund Balance	\$8,697,229	\$4,358,686	\$18,574,643	\$5,472,897	\$1,403,949	\$2,147,647	\$1,562,343	\$42,217,394
Operations								
Revenue	6,929,854	2,262,400	8,165,883	3,875,340	777,822	1,530,500	127,500	23,669,299
Transfers In	1,889,890	0	0	0	0	0	0	1,889,890
	8,819,744	2,262,400	8,165,883	3,875,340	777,822	1,530,500	127,500	25,559,189
Expenditures	8,158,503	995,322	4,653,311	1,383,618	484,053	1,432,515	0	17,107,322
Debt Service	0	0	1,464,694	2,468,119	0	252,000	0	4,184,813
Transfers Out - Other	0	328,511	568,155	568,155	190,228	234,841	0	1,889,890
	8,158,503	1,323,833	6,686,160	4,419,892	674,281	1,919,356	0	23,182,025
Net Operations	661,241	938,567	1,479,723	-544,552	103,541	-388,856	127,500	29,256,728
Capital								
Loan Proceeds	0	0	2,598,641	17,365,002	0	0	0	19,963,643
Transfers Out to CIP	262,000	1,914,595	19,383,059	21,837,957	458,082	300,000	0	44,155,693
Net Capital	-262,000	-1,914,595	-16,784,418	-4,472,955	-458,082	-300,000	0	-24,192,050
Rev over Exp & Trans	399,241	-976,028	-15,304,695	-5,017,507	-354,541	-688,856	127,500	-21,814,886
End Fund Balance	\$9,096,470	\$3,382,658	\$3,269,948	\$455,390	\$1,049,408	\$1,458,791	\$1,689,843	\$20,402,508

Budget Overview – 2024 Proposed

	General Fund	Enterprise Funds	Special Revenue Funds	Total
Beg Fund Balance	<u>\$8,697,229</u>	<u>\$25,451,489</u>	<u>\$8,068,676</u>	<u>\$42,217,394</u>
Revenue	\$6,929,854	\$12,819,045	\$3,920,400	\$23,669,299
Transfers In	\$1,889,890	\$0	\$0	\$1,889,890
Loan Proceeds	\$0	\$19,963,643	\$0	\$19,963,643
	<u>\$8,819,744</u>	<u>\$32,782,688</u>	<u>\$3,920,400</u>	<u>\$45,522,832</u>
Expenditures	\$8,158,503	\$6,520,982	\$2,427,837	\$17,107,322
Debt Service	\$0	\$3,932,813	\$252,000	\$4,184,813
Transfers Out to CIP	\$262,000	\$41,679,098	\$2,214,595	\$44,155,693
Transfers Out - Other	\$0	\$1,326,538	\$563,352	\$1,889,890
	<u>\$8,420,503</u>	<u>\$53,459,431</u>	<u>\$5,457,784</u>	<u>\$67,337,718</u>
Rev over Exp & Trans	<u>\$399,241</u>	<u>-\$20,676,743</u>	<u>-\$1,537,384</u>	<u>-\$21,814,886</u>
End Fund Balance	<u>\$9,096,470</u>	<u>\$4,774,746</u>	<u>\$6,531,292</u>	<u>\$20,402,508</u>

Enterprise Funds

- Water
- Sewer
- Storm

Special Revenue Funds

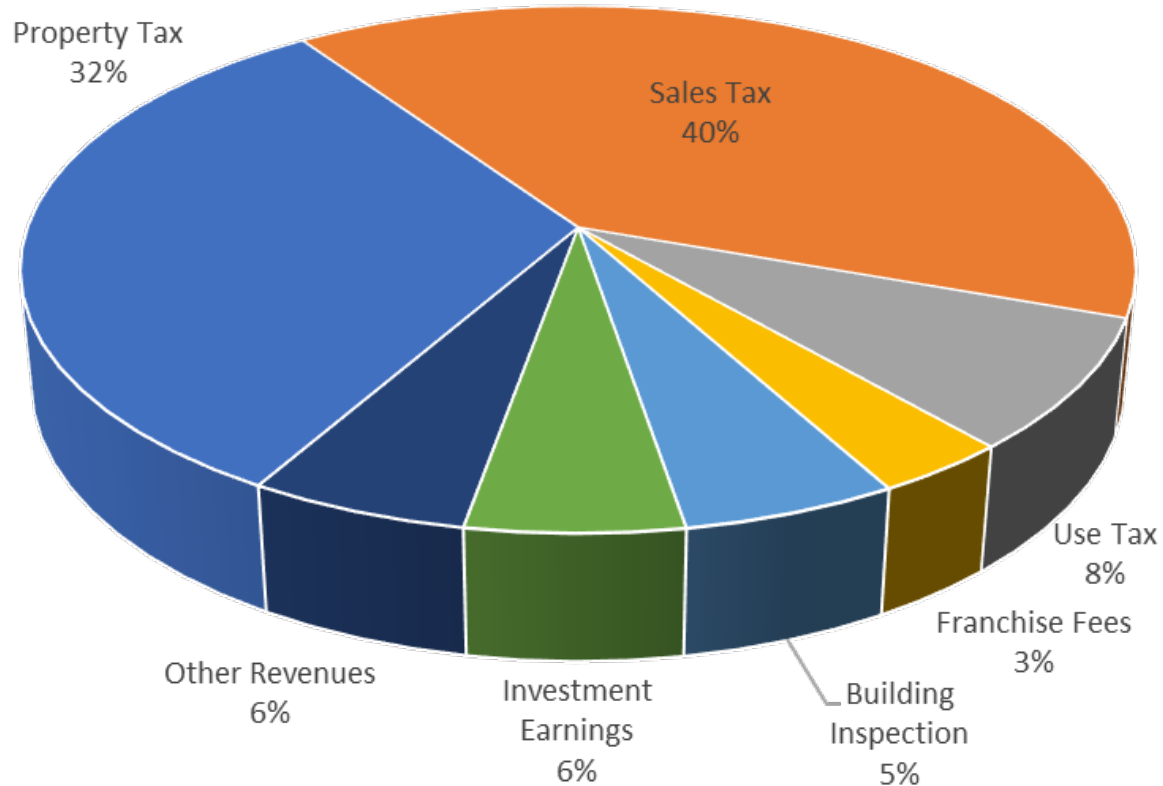
- Streets
- Parks
- Conservation Trust
- Library Trust

Budget Overview

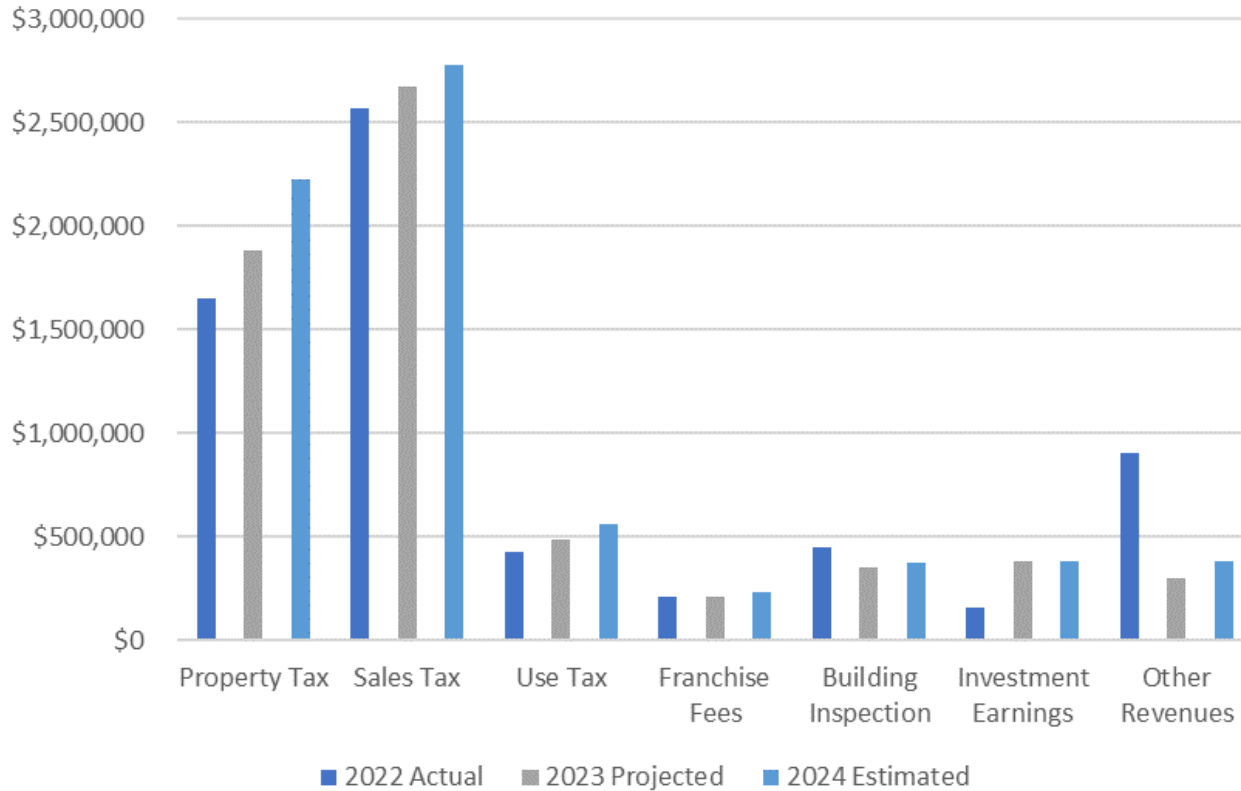
General Fund



General Fund 2024 Revenue Estimates



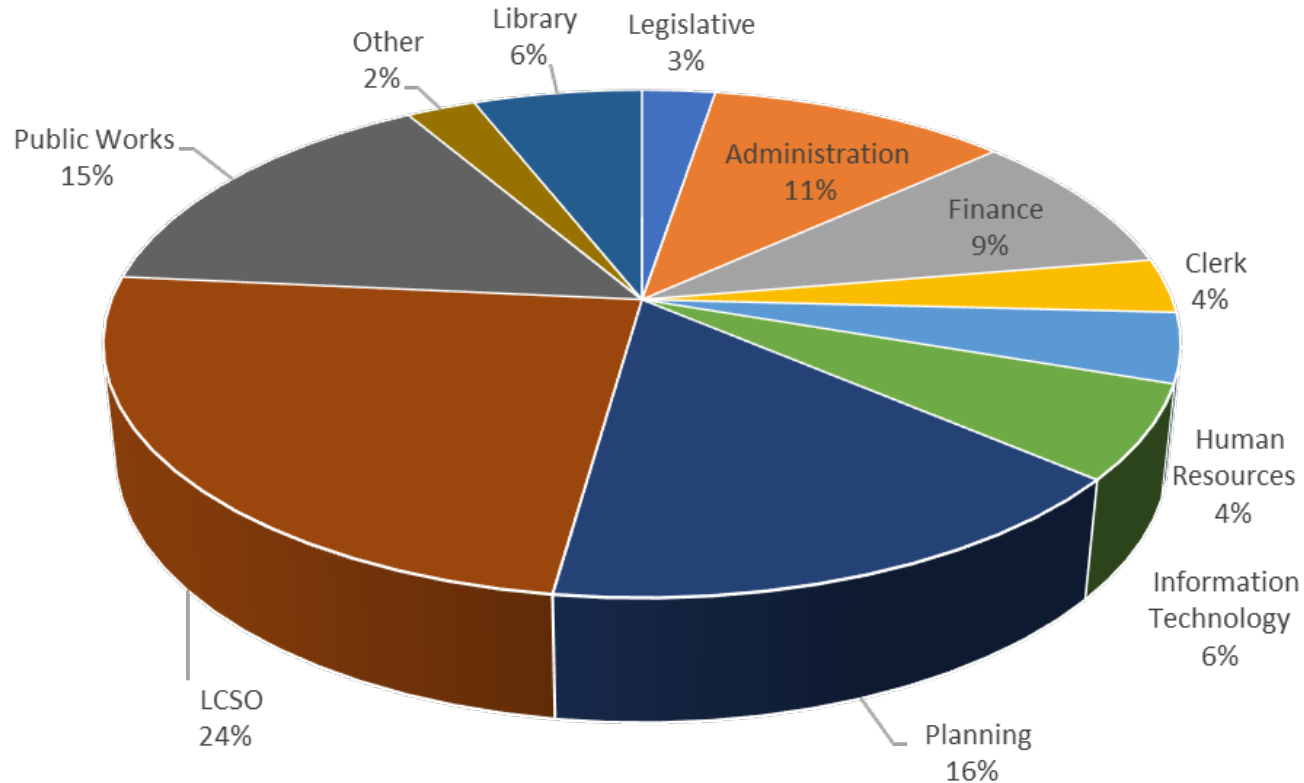
General Fund Revenues – 2022 to 2024



General Fund Revenues

	2022 Actual	2023 Projected	2024 Estimated	Change
Property Tax	\$1,648,885	\$1,881,000	\$2,223,000	18%
Sales Tax	2,569,022	2,672,000	2,774,000	4%
Use Tax	423,267	489,000	561,652	15%
Franchise Fees	209,419	209,470	235,000	12%
Building Inspection	447,677	355,000	375,419	6%
Investment Earnings	155,905	378,000	378,000	0%
Other Revenues	902,750	299,250	382,783	28%
	<u>\$6,356,924</u>	<u>\$6,283,720</u>	<u>\$6,929,854</u>	10%

General Fund 2024 Proposed Budget



General Fund Budget Overview

	2022 Actual	2023 Estimated	2024 Proposed
Beg Fund Balance	\$7,465,227	\$8,214,756	\$8,697,229
Revenue	6,356,924	6,283,720	6,929,854
Transfers In - Admin Overhead	3,100,732	0	1,889,890
	<u>9,457,656</u>	<u>6,283,720</u>	<u>8,819,744</u>
Expenditures	7,046,957	5,467,247	8,158,503
Transfers Out to Capital Projects	618,170	0	262,000
Transfers Out to Water Fund	653,000	0	0
Transfers Out to Sewer Fund	390,000	334,000	0
	<u>8,708,127</u>	<u>5,801,247</u>	<u>8,420,503</u>
Rev over Exp and Transfers	<u>749,529</u>	<u>482,473</u>	<u>399,241</u>
End Fund Balance	<u><u>\$8,214,756</u></u>	<u><u>\$8,697,229</u></u>	<u><u>\$9,096,470</u></u>

Administrative Overhead Expenditures

2024 Transfers to General Fund

Direct Overhead:

Water	\$260,510
Sewer	260,510

Indirect Overhead:

Streets	328,511
Water	307,645
Sewer	307,645
Drainage	190,228
Parks	234,841

Total Overhead	<u>\$1,889,890</u>
----------------	--------------------

Administrative Overhead Expenditures

2024 Transfer from Water Fund to General Fund

Direct:		
Public Works Admin/Engineering		\$260,510
Indirect		
Administration		83,996
Finance		71,296
Clerk/IT		41,059
Human Resources		55,101
Planning		35,019
Streets		21,173
Total Indirect Overhead		307,645
Total Admin/Overhead Transfer Out		\$568,155

Admin Overhead Expenditures

	Wages & Benefits		Change
	2023 Budget	2024 Proposed	
Judicial	\$14,148	\$ -	(\$14,148)
Administration	387,465	708,865	321,400
Finance	135,896	442,181	306,285
Clerk	149,766	222,038	72,272
Human Resources	53,824	246,915	193,091
Information Technology	40,968	94,839	53,871
Planning	481,913	778,088	296,175
Public Works	186,694	1,010,422	823,728
Library	345,398	395,003	49,605
	1,796,072	3,898,351	2,102,279
Admin Overhead	-	1,889,890	1,889,890
Net Admin Cost	\$1,796,072	\$2,008,461	\$212,389

Budget Overview

Other Funds



Street Fund Budget Overview

	2022 Actual	2023 Estimated	2024 Proposed
Beg Fund Balance	<u>\$3,690,406</u>	<u>\$4,448,141</u>	<u>\$4,358,686</u>
Revenue	<u>2,249,356</u>	<u>2,197,819</u>	<u>2,262,400</u>
Expenditures	535,050	1,079,273	995,322
Transfers Out to General Fund	631,107	0	328,511
Transfers Out to Capital Projects	<u>325,465</u>	<u>1,208,000</u>	<u>1,914,595</u>
	<u>1,491,622</u>	<u>2,287,273</u>	<u>3,238,428</u>
Rev over Exp and Transfers	<u>757,734</u>	<u>-89,454</u>	<u>-976,028</u>
End Fund Balance	<u><u>\$4,448,140</u></u>	<u><u>\$4,358,687</u></u>	<u><u>\$3,382,658</u></u>

Water Fund Budget Overview

	2022 Actual	2023 Estimated	2024 Proposed
Beg Fund Balance	<u>\$19,018,658</u>	<u>\$16,540,237</u>	<u>\$18,574,643</u>
Revenue	7,396,082	5,967,095	8,165,883
Transfers In from General Fund	653,000	0	0
Loan Proceeds	<u>4,943,974</u>	<u>17,257,385</u>	<u>2,598,641</u>
	<u>12,993,056</u>	<u>23,224,480</u>	<u>10,764,524</u>
Expenditures	4,628,160	4,001,289	4,653,311
Debt Service	1,469,097	1,462,399	1,464,694
Transfers Out to Capital Projects	8,399,794	15,726,386	19,383,059
Transfers Out to General Fund	<u>974,426</u>	<u>0</u>	<u>568,155</u>
	<u>15,471,477</u>	<u>21,190,074</u>	<u>26,069,219</u>
Rev over Exp and Transfers	<u>-2,478,421</u>	<u>2,034,406</u>	<u>-15,304,695</u>
End Fund Balance	<u><u>\$16,540,237</u></u>	<u><u>\$18,574,643</u></u>	<u><u>\$3,269,948</u></u>

Water Fund Reserves - 2024

	Impact Fee	Raw Water	Operations	Fund Balance
Beg Fund Balance	<u>\$9,025,011</u>	<u>\$10,433,102</u>	<u>-\$883,470</u>	<u>\$18,574,643</u>
Revenue	759,814	1,085,875	6,320,194	8,165,883
Transfers In from General Fund	0	0	0	0
Intrafund Loans	3,000,000	-6,000,000	3,000,000	0
Loan Proceeds	<u>2,598,641</u>	<u>0</u>	<u>0</u>	<u>2,598,641</u>
	<u>6,358,455</u>	<u>-4,914,125</u>	<u>9,320,194</u>	<u>10,764,524</u>
Expenditures	0	0	4,653,311	4,653,311
Debt Service	0	0	1,464,694	1,464,694
Transfers Out to Capital Projects	15,109,347	2,650,000	1,623,712	19,383,059
Transfers Out to General Fund	<u>0</u>	<u>0</u>	<u>568,155</u>	<u>568,155</u>
	<u>15,109,347</u>	<u>2,650,000</u>	<u>8,309,872</u>	<u>26,069,219</u>
Rev over Exp and Transfers	<u>-8,750,892</u>	<u>-7,564,125</u>	<u>1,010,322</u>	<u>-15,304,695</u>
End Fund Balance	<u><u>\$274,119</u></u>	<u><u>\$2,868,977</u></u>	<u><u>\$126,852</u></u>	<u><u>\$3,269,948</u></u>

Sewer Fund Budget Overview

	2022 Actual	2023 Estimated	2024 Proposed
Beg Fund Balance	<u>\$7,277,213</u>	<u>\$751,066</u>	<u>\$5,472,897</u>
Revenue	2,993,870	3,347,368	3,875,340
Transfers in from General Fund	390,000	334,000	0
Loan Proceeds	<u>9,343,069</u>	<u>21,791,929</u>	<u>17,365,002</u>
	<u>12,726,939</u>	<u>25,473,297</u>	<u>21,240,342</u>
Expenditures	1,195,618	1,607,811	1,383,618
Debt Service	3,498,296	1,940,781	2,468,119
Transfers Out to General Fund	842,378	0	568,155
Transfers Out to Capital Projects	<u>13,716,794</u>	<u>17,202,875</u>	<u>21,837,957</u>
	<u>19,253,086</u>	<u>20,751,467</u>	<u>26,257,849</u>
Rev over Exp and Transfers	<u>-6,526,147</u>	<u>4,721,831</u>	<u>-5,017,507</u>
End Fund Balance	<u><u>\$751,066</u></u>	<u><u>\$5,472,897</u></u>	<u><u>\$455,390</u></u>

Drainage Fund Budget Overview

	2022 Actual	2023 Estimated	2024 Proposed
Beg Fund Balance	\$986,430	\$1,315,069	\$1,403,949
Revenue	803,593	886,822	777,822
Transfers In	0	0	0
	803,593	886,822	777,822
Expenditures	99,135	645,642	484,053
Transfers Out to General Fund	242,833	0	190,228
Transfers Out to Capital Projects	132,986	152,300	458,082
	474,954	797,942	1,132,363
Rev over Exp and Transfers	328,639	88,880	-354,541
End Fund Balance	\$1,315,069	\$1,403,949	\$1,049,408

Park Fund Budget Overview

	2022 Actual	2023 Estimated	2024 Proposed
Beg Fund Balance	<u>\$2,327,267</u>	<u>\$2,304,448</u>	<u>\$2,147,647</u>
Revenue	1,801,491	1,492,561	1,530,500
Transfers In	0	0	0
	<u>1,801,491</u>	<u>1,492,561</u>	<u>1,530,500</u>
Expenditures	1,099,915	1,370,682	1,432,515
Debt Service	269,460	268,679	252,000
Transfers Out to General Fund	409,988	0	234,841
Transfers Out to Capital Projects	44,949	10,000	300,000
	<u>1,824,312</u>	<u>1,649,361</u>	<u>2,219,356</u>
Rev over Exp and Transfers	<u>-22,821</u>	<u>-156,800</u>	<u>-688,856</u>
End Fund Balance	<u><u>\$2,304,446</u></u>	<u><u>\$2,147,648</u></u>	<u><u>\$1,458,791</u></u>



Questions?